



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Fitchburg Mutual Insurance Company

NAIC Group Code 0144 0144 NAIC Company Code 13943 Employer's ID Number 04-1328790
(Current) (Prior)

Organized under the Laws of Massachusetts, State of Domicile or Port of Entry MA
 Country of Domicile United States of America

Incorporated/Organized 03/01/1847 Commenced Business 09/01/1847

Statutory Home Office 222 Ames Street, Dedham, MA, US 02026-1850
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 222 Ames Street
(Street and Number)
Dedham, MA, US 02026-1850, 781-326-4010
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 9109, Dedham, MA, US 02027-9109
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 222 Ames Street
(Street and Number)
Dedham, MA, US 02026-1850, 781-326-4010
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.ndgroup.com

Statutory Statement Contact Carol Marie Rideout, 781-326-4010-1235
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President & CEO Joel Patrick Murray Secretary & General Counsel Michele Carlucci Sears
 SVP, CFO, Chief Actuary & Treasurer Alex Paul Butensky

OTHER

Erin Marie Cummings, Assistant Secretary

DIRECTORS OR TRUSTEES

<u>Charles Morris Chamness</u>	<u>Barbara Finigan Fitzgerald</u>	<u>Joel Patrick Murray</u>
<u>Glenn Eino Niinimaki</u>	<u>John Joseph O'Neil III</u>	<u>Gregory Louis Petrini</u>
<u>Lori Jean Shaver</u>	<u>Michael Joseph Shea</u>	<u>John Joseph Zona</u>

State of Massachusetts SS
 County of Norfolk

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Joel Patrick Murray Alex Paul Butensky Michele Carlucci Sears
 President & CEO SVP, CFO, Chief Actuary & Treasurer Secretary & General Counsel

Subscribed and sworn to before me this
26 day of February, 2024

- a. Is this an original filing? Yes [X] No []
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	96,791,573		96,791,573	93,805,157
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	42,708,053		42,708,053	36,773,900
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 4,876,948 , Schedule E - Part 1), cash equivalents (\$ 5,475,220 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	10,352,168		10,352,168	6,636,069
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives (Schedule DB)	0		0	0
8. Other invested assets (Schedule BA)	19,657,445	0	19,657,445	18,148,824
9. Receivable for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	169,509,239	0	169,509,239	155,363,950
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	934,970		934,970	1,419,878
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,751,779	92,862	1,658,917	1,179,482
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	10,032,096		10,032,096	7,347,451
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,610,782		2,610,782	1,655,020
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	836
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	66,783		66,783	216,634
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	1,731,739
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	2,046,860	0	2,046,860	1,895,147
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	186,952,509	92,862	186,859,647	170,810,137
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	186,952,509	92,862	186,859,647	170,810,137
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Equities in pools & Associations	2,021,736		2,021,736	1,895,060
2502. Investments D&A-Fair	2,624		2,624	87
2503. Prepaid Reinsurance Premium	22,500		22,500	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,046,860	0	2,046,860	1,895,147

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	31,407,434	31,404,223
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	2,645,172	1,867,861
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	7,006,417	6,338,767
4. Commissions payable, contingent commissions and other similar charges	3,799,061	4,089,041
5. Other expenses (excluding taxes, licenses and fees)	204,555	202,951
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	421,088	547,056
7.1 Current federal and foreign income taxes (including \$ 557,901 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	904,495	813,701
8. Borrowed money \$ 5,364,150 and interest thereon \$	5,364,150	4,800,275
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ 24,335,735 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	37,978,674	30,460,706
10. Advance premium	607,499	421,288
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	417,610	320,516
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	1,600	0
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ 0 certified) (Schedule F, Part 3, Column 78)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	878,963	
20. Derivatives	245,241	326,539
21. Payable for securities	8,178	1,980
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	512,540	451,600
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	92,402,677	82,046,504
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	92,402,677	82,046,504
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	94,456,969	88,763,633
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	94,456,969	88,763,633
38. TOTALS (Page 2, Line 28, Col. 3)	186,859,646	170,810,137
DETAILS OF WRITE-INS		
2501. Reserve For Supplementary Salary Payments	239,206	271,474
2502. Unclaimed Funds	273,334	180,126
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	512,540	451,600
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	54,860,206	49,721,509
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	29,684,878	23,572,068
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	4,829,305	4,473,145
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	22,153,459	20,390,769
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	56,667,642	48,435,982
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(1,807,436)	1,285,527
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	4,049,805	3,848,753
10. Net realized capital gains (losses) less capital gains tax of \$ 557,901 (Exhibit of Capital Gains (Losses))	2,098,769	230,011
11. Net investment gain (loss) (Lines 9 + 10)	6,148,574	4,078,764
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 53,250)	(53,250)	(120,232)
13. Finance and service charges not included in premiums	(97,006)	(15,767)
14. Aggregate write-ins for miscellaneous income	33,517	(57,543)
15. Total other income (Lines 12 through 14)	(116,739)	(193,542)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,224,399	5,170,749
17. Dividends to policyholders		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,224,399	5,170,749
19. Federal and foreign income taxes incurred	451,950	811,203
20. Net income (Line 18 minus Line 19)(to Line 22)	3,772,449	4,359,546
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	88,763,633	91,406,172
22. Net income (from Line 20)	3,772,449	4,359,546
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 410,104	1,644,860	(8,150,095)
25. Change in net unrealized foreign exchange capital gain (loss)		
26. Change in net deferred income tax	319,309	1,073,510
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(43,282)	74,501
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	0	0
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	5,693,336	(2,642,538)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	94,456,969	88,763,633
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	0	0
1401. Miscellaneous Income	33,517	(59,246)
1402. Interest Income		1,703
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	33,517	(57,543)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	0	0

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	59,454,953	51,284,766
2. Net investment income	4,981,072	4,530,811
3. Miscellaneous income	(116,739)	(193,542)
4. Total (Lines 1 through 3)	64,319,286	55,622,035
5. Benefit and loss related payments	29,860,118	24,449,543
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	26,729,458	24,186,316
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	860,001	1,446,592
10. Total (Lines 5 through 9)	57,449,577	50,082,451
11. Net cash from operations (Line 4 minus Line 10)	6,869,709	5,539,584
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	20,283,405	11,558,039
12.2 Stocks	13,071,184	10,604,382
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	1,764,208	798,897
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	339,580	103,551
12.8 Total investment proceeds (Lines 12.1 to 12.7)	35,458,378	23,064,869
13. Cost of investments acquired (long-term only):		
13.1 Bonds	23,852,735	15,883,307
13.2 Stocks	15,003,080	12,490,554
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	2,775,567	909,717
13.6 Miscellaneous applications	0	13,203
13.7 Total investments acquired (Lines 13.1 to 13.6)	41,631,381	29,296,781
14. Net increase/(decrease) in contract loans and premium notes	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(6,173,004)	(6,231,913)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	563,875	2,106,096
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	2,455,519	(2,631,004)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	3,019,394	(524,908)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	3,716,099	(1,217,236)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	6,636,069	7,853,306
19.2 End of period (Line 18 plus Line 19.1)	10,352,168	6,636,069

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1	2	3	4
	Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire	268,683	349,546	413,064	205,165
2.1 Allied lines	1,018,306	473,200	553,061	938,445
2.2 Multiple peril crop	0	0	0	0
2.3 Federal flood	0	0	0	0
2.4 Private crop	0	0	0	0
2.5 Private flood	0	0	0	0
3. Farmowners multiple peril	(4,703)	(1,771)	(1,771)	(4,703)
4. Homeowners multiple peril	17,207,797	9,953,673	12,047,800	15,113,670
5.1 Commercial multiple peril (non-liability portion)	15,605,097	8,677,486	10,314,664	13,967,919
5.2 Commercial multiple peril (liability portion)	3,802,479	1,676,130	2,000,055	3,478,554
6. Mortgage guaranty	0	0	0	0
8. Ocean marine	0	0	0	0
9. Inland marine	561,319	274,536	309,584	526,271
10. Financial guaranty	0	0	0	0
11.1 Medical professional liability - occurrence	0	0	0	0
11.2 Medical professional liability - claims-made	0	0	0	0
12. Earthquake	2,281	1,143	1,277	2,147
13.1 Comprehensive (hospital and medical) individual	0	0	0	0
13.2 Comprehensive (hospital and medical) group	0	0	0	0
14. Credit accident and health (group and individual)	0	0	0	0
15.1 Vision only	0	0	0	0
15.2 Dental only	0	0	0	0
15.3 Disability income	0	0	0	0
15.4 Medicare supplement	0	0	0	0
15.5 Medicaid Title XIX	0	0	0	0
15.6 Medicare Title XVIII	0	0	0	0
15.7 Long-term care	0	0	0	0
15.8 Federal employees health benefits plan	0	0	0	0
15.9 Other health	0	0	0	0
16. Workers' compensation	1,948,336	1,004,504	957,065	1,995,775
17.1 Other liability - occurrence	806,406	362,121	406,563	761,964
17.2 Other liability - claims-made	0	0	0	0
17.3 Excess workers' compensation	0	0	0	0
18.1 Products liability - occurrence	0	0	0	0
18.2 Products liability - claims-made	0	0	0	0
19.1 Private passenger auto no-fault (personal injury protection)	620,876	226,650	322,880	524,646
19.2 Other private passenger auto liability.....	9,085,881	3,291,425	4,745,761	7,631,545
19.3 Commercial auto no-fault (personal injury protection)	26,770	14,242	13,420	27,592
19.4 Other commercial auto liability.....	2,042,086	970,601	1,082,256	1,930,431
21.1 Private passenger auto physical damage	8,137,168	2,786,631	4,357,117	6,566,682
21.2 Commercial auto physical damage	931,450	400,589	455,878	876,161
22. Aircraft (all perils)	0	0	0	0
23. Fidelity	0	0	0	0
24. Surety	0	0	0	0
26. Burglary and theft	0	0	0	0
27. Boiler and machinery	0	0	0	0
28. Credit	0	0	0	0
29. International	0	0	0	0
30. Warranty	0	0	0	0
31. Reinsurance - nonproportional assumed property	126,199	0	0	126,199
32. Reinsurance - nonproportional assumed liability	0	0	0	0
33. Reinsurance - nonproportional assumed financial lines	191,743	0	0	191,743
34. Aggregate write-ins for other lines of business	0	0	0	0
35. TOTALS	62,378,174	30,460,706	37,978,674	54,860,206
DETAILS OF WRITE-INS				
3401.	0	0	0	0
3402.	0	0	0	0
3403.	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	1	2	3	4	5
Line of Business	Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire	413,064				413,064
2.1 Allied lines	553,061				553,061
2.2 Multiple peril crop .....					.0
2.3 Federal flood .....					.0
2.4 Private crop .....					.0
2.5 Private flood .....					.0
3. Farmowners multiple peril	(1,771)				(1,771)
4. Homeowners multiple peril	12,047,800				12,047,800
5.1 Commercial multiple peril (non-liability portion)	10,314,664				10,314,664
5.2 Commercial multiple peril (liability portion)	2,000,055				2,000,055
6. Mortgage guaranty .....					.0
8. Ocean marine .....					.0
9. Inland marine	309,584				309,584
10. Financial guaranty .....					.0
11.1 Medical professional liability - occurrence .....					.0
11.2 Medical professional liability - claims-made .....					.0
12. Earthquake	1,277				1,277
13.1 Comprehensive (hospital and medical) individual .....					.0
13.2 Comprehensive (hospital and medical) group .....					.0
14. Credit accident and health (group and individual) .....					.0
15.1 Vision only .....					.0
15.2 Dental only .....					.0
15.3 Disability income .....					.0
15.4 Medicare supplement .....					.0
15.5 Medicaid Title XIX .....					.0
15.6 Medicare Title XVIII .....					.0
15.7 Long-term care .....					.0
15.8 Federal employees health benefits plan .....					.0
15.9 Other health .....					.0
16. Workers' compensation	957,065				957,065
17.1 Other liability - occurrence	406,563				406,563
17.2 Other liability - claims-made .....					.0
17.3 Excess workers' compensation .....					.0
18.1 Products liability - occurrence .....					.0
18.2 Products liability - claims-made .....					.0
19.1 Private passenger auto no-fault (personal injury protection)	322,880				322,880
19.2 Other private passenger auto liability.....	4,745,761				4,745,761
19.3 Commercial auto no-fault (personal injury protection)	13,420				13,420
19.4 Other commercial auto liability.....	1,082,256				1,082,256
21.1 Private passenger auto physical damage	4,357,117				4,357,117
21.2 Commercial auto physical damage	455,878				455,878
22. Aircraft (all perils) .....					.0
23. Fidelity .....					.0
24. Surety .....					.0
26. Burglary and theft .....					.0
27. Boiler and machinery .....					.0
28. Credit .....					.0
29. International .....					.0
30. Warranty .....					.0
31. Reinsurance - nonproportional assumed property ..					.0
32. Reinsurance - nonproportional assumed liability .....					.0
33. Reinsurance - nonproportional assumed financial lines .....					.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0
35. TOTALS	37,978,674	0	0	0	37,978,674
36. Accrued retrospective premiums based on experience .....					.0
37. Earned but unbilled premiums .....					.0
38. Balance (Sum of Line 35 through 37)					37,978,674
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case Daily Pro-Rata

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1+2+3-4-5
	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	436,155	268,683	20,624	454,097	2,682	268,683
2.1 Allied lines	479,429	1,018,306	7,732	486,034	1,127	1,018,306
2.2 Multiple peril crop	0					0
2.3 Federal flood	0					0
2.4 Private crop	0					0
2.5 Private flood	0					0
3. Farmowners multiple peril	0	(4,703)				(4,703)
4. Homeowners multiple peril	14,594,216	17,216,112		14,399,898	202,633	17,207,797
5.1 Commercial multiple peril (non-liability portion)	18,447,144	15,605,097		18,183,502	263,642	15,605,097
5.2 Commercial multiple peril (liability portion)	6,313,625	3,802,479		5,692,672	620,953	3,802,479
6. Mortgage guaranty	0					0
8. Ocean marine	0					0
9. Inland marine	325,242	561,319		325,242		561,319
10. Financial guaranty	0					0
11.1 Medical professional liability - occurrence	0					0
11.2 Medical professional liability - claims-made	0					0
12. Earthquake	260	2,281		260		2,281
13.1 Comprehensive (hospital and medical) individual	0					0
13.2 Comprehensive (hospital and medical) group	0					0
14. Credit accident and health (group and individual)	0					0
15.1 Vision only	0					0
15.2 Dental only	0					0
15.3 Disability income	0					0
15.4 Medicare supplement	0					0
15.5 Medicaid Title XIX	0					0
15.6 Medicare Title XVIII	0					0
15.7 Long-term care	0					0
15.8 Federal employees health benefits plan	0					0
15.9 Other health	0					0
16. Workers' compensation	1,666,353	1,940,022	77,144	1,735,183		1,948,336
17.1 Other liability - occurrence	1,198,072	806,406		579,739	618,333	806,406
17.2 Other liability - claims-made	0					0
17.3 Excess workers' compensation	0					0
18.1 Products liability - occurrence	0					0
18.2 Products liability - claims-made	0					0
19.1 Private passenger auto no-fault (personal injury protection)	0	620,876				620,876
19.2 Other private passenger auto liability	0	9,085,881				9,085,881
19.3 Commercial auto no-fault (personal injury protection)	40,767	26,770		40,767		26,770
19.4 Other commercial auto liability	2,805,940	2,042,086		2,805,940		2,042,086
21.1 Private passenger auto physical damage	0	8,137,168				8,137,168
21.2 Commercial auto physical damage	656,353	931,450		656,353		931,450
22. Aircraft (all perils)	0					0
23. Fidelity	0					0
24. Surety	0					0
26. Burglary and theft	0					0
27. Boiler and machinery	0					0
28. Credit	0					0
29. International	0					0
30. Warranty	0					0
31. Reinsurance - nonproportional assumed property	XXX	126,199				126,199
32. Reinsurance - nonproportional assumed liability	XXX					0
33. Reinsurance - nonproportional assumed financial lines	XXX	191,743				191,743
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	46,963,556	62,378,175	105,500	45,359,687	1,709,370	62,378,174
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been reported on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage							
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire	163,466	211,412	(79,026)	297,032	56,448	38,860	227,400	10.8
2.1 Allied lines	172,159	386,422	174,144	367,017	35,108	82,860	361,519	36.4
2.2 Multiple peril crop	0	0	0	0	0	0	0	0.0
2.3 Federal flood	0	0	0	0	0	0	0	0.0
2.4 Private crop	0	0	0	0	0	0	0	0.0
2.5 Private crop	0	0	0	0	0	0	0	0.0
3. Farmowners multiple peril	0	55,167	0	55,167	726,939	558,033	224,073	(4,977.1)
4. Homeowners multiple peril	6,131,262	7,745,644	6,131,262	7,745,644	3,552,595	2,263,850	9,015,189	59.6
5.1 Commercial multiple peril (non-liability portion)	2,042,076	7,042,968	2,042,076	7,042,968	5,975,649	2,255,742	5,792,875	41.3
5.2 Commercial multiple peril (liability portion)	3,185,188	1,347,116	3,185,188	1,347,116	6,050,923	6,866,429	541,610	15.6
6. Mortgage guaranty	0	0	0	0	0	0	0	0.0
8. Inland marine	91,644	101,326	91,644	101,326	26,529	9,617	118,238	22.5
10. Financial guaranty	0	0	0	0	0	0	0	0.0
11.1 Medical professional liability - occurrence	0	0	0	0	0	0	0	0.0
11.2 Medical professional liability - claims-made	0	0	0	0	0	0	0	0.0
12. Earthquake	0	0	0	0	0	0	0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0	0	0	0	0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0	0	0	0	0	0.0
14. Credit accident and health (group and individual)	0	0	0	0	0	0	0	0.0
15.1 Vision only	0	0	0	0	0	0	0	0.0
15.2 Dental only	0	0	0	0	0	0	0	0.0
15.3 Disability income	0	0	0	0	0	0	0	0.0
15.4 Medicare supplement	0	0	0	0	0	0	0	0.0
15.5 Medicaid Title XIX	0	0	0	0	0	0	0	0.0
15.6 Medicare Title XVIII	0	0	0	0	0	0	0	0.0
15.7 Long-term care	0	0	0	0	0	0	0	0.0
15.8 Federal employees health benefits plan	0	0	0	0	0	0	0	0.0
15.9 Other health	0	0	0	0	0	0	0	0.0
16. Workers' compensation	786,317	913,926	884,073	836,770	2,605,584	2,280,415	1,161,989	58.2
17.1 Other liability - occurrence	12,289	25,882	12,289	25,882	2,147,713	1,454,151	719,444	94.4
17.2 Other liability - claims-made	0	0	0	0	0	0	0	0.0
17.3 Excess workers' compensation	0	0	0	0	0	0	0	0.0
18.1 Products liability - occurrence	0	0	0	0	0	0	0	0.0
18.2 Products liability - claims-made	0	0	0	0	0	0	0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	376	233,628	376	233,628	918,510	273,953	293,553	56.0
19.2 Other private passenger auto liability	285,000	3,570,033	285,000	3,570,033	5,000,243	4,388,705	4,211,571	55.2
19.3 Commercial auto no-fault (personal injury protection)	7,721	8,920	7,721	8,920	39,832	35,823	(37,177)	(194.7)
19.4 Other commercial auto liability	2,669,894	1,033,190	2,669,894	1,033,190	4,232,346	3,913,759	1,371,961	71.1
21.1 Private passenger auto physical damage	1,369	4,916,456	1,369	4,916,456	950,947	94,800	5,078,737	55.2
21.2 Commercial auto physical damage	216,563	464,231	216,563	464,231	37,774	33,759	469,152	55.2
22. Fidelity	0	0	0	0	0	0	0	0.0
24. Surety	0	0	0	0	0	0	0	0.0
26. Burglary and theft	0	0	0	0	0	0	0	0.0
27. Boiler and machinery	0	0	0	0	0	0	0	0.0
28. Credit	0	0	0	0	0	0	0	0.0
29. International	0	0	0	0	0	0	0	0.0
30. Warranty	0	0	0	0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property	XXX	1,691,521	XXX	1,691,521	5,020,348	6,525,280	866,589	47.9
32. Reinsurance - nonproportional assumed liability	XXX	0	XXX	0	0	0	0	0.0
33. Reinsurance - nonproportional assumed financial lines	XXX	(5,174)	XXX	(5,174)	91,906	145,573	(58,841)	(30.7)
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	15,519,942	29,764,608	15,602,883	29,681,667	31,407,434	31,404,223	29,884,878	54.1
DETAILS OF WRITE-INS								
3401.	0	0	0	0	0	0	0	0.0
3402.	0	0	0	0	0	0	0	0.0
3403.	0	0	0	0	0	0	0	0.0
3498.	0	0	0	0	0	0	0	0.0
3499.	0	0	0	0	0	0	0	0.0
Summary of remaining write-ins for Line 34 from overflow page								
Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)								

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	1		2		3		4		5		6		7		8		9	
	Direct	Reinsurance Assumed	Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses									
1. Fire	1,566	59,860	1,824	59,402	3,197	(23)	3,223	8,737										
2.1 Allied lines	1,323	79,990	(5,929)	87,241	9,186	(833)	10,466	38,429										
2.2 Multiple peril crop																		
2.3 Federal flood																		
2.4 Private flood																		
2.5 Private flood																		
3. Farmowners multiple peril	1,090,179			1,090,179				736,939										
4. Homeowners multiple peril	3,094,402		3,272,961	4,122,323	(516,545)		(385,950)	209,163										
5.1 Commercial multiple peril (non-liability portion)	1,899,396		1,892,845	1,450,473	(484,375)		(389,071)	755,806										
5.2 Commercial multiple peril (liability portion)	11,955,203		11,955,203	8,298,437	857,634		975,649	558,258										
6. Mortgage guaranty								2,252,820										
7. Ocean marine																		
8. Inland marine	38,016		38,016	28,119	(1,579)		26,529	8,789										
9. Financial guaranty																		
10.1 Medical professional liability - occurrence																		
10.2 Medical professional liability - claims-made																		
11. Earthquake																		
12. Comprehensive (hospital and medical) individual																		
13.2 Comprehensive (hospital and medical) group																		
14. Credit accident and health (group and individual)																		
15.1 Vision only																		
15.2 Dental only																		
15.3 Disability income																		
15.4 Medicare supplement																		
15.5 Medicare Title XX																		
15.6 Medicare Title XVIII																		
15.7 Long-term care																		
15.8 General employees health benefits plan																		
15.9 Workers' compensation																		
16.1 Other liability - occurrence	1,783,676	1,959,442	2,182,475	1,530,643	1,016,042		1,194,560	605,579										
17.1 Other liability - claims-made	20,069	1,645,814	20,069	1,645,814	4,367		4,367	477,823										
17.2 Excess workers' compensation																		
17.3 Products liability - occurrence																		
18.1 Products liability - claims-made																		
18.2 Private passenger auto no-fault (personal injury protection)	750	390,051	750	390,051	496		318,510	66,624										
19.1 Other private passenger auto liability	4,500	6,633,610	4,500	6,633,610	(2,787)		5,000,243	1,289,226										
19.2 Commercial auto no-fault (personal injury protection)	108,240	32,166	108,240	32,166	(7,789)		39,832	5,620										
19.3 Other commercial auto liability	8,422,975	3,181,900	8,422,975	3,181,900	863,163		863,164	573,503										
20.1 Private passenger auto physical damage		1,124,801	(154)	1,124,801			135,866	135,866										
20.2 Commercial auto physical damage		167,120	142,454	167,120	(155,390)		57,714	20,974										
21. Aircraft (all perils)																		
22. Fidelity																		
23. Surety																		
24. Burglary and theft																		
25. Boiler and machinery																		
26. Credit																		
27. International																		
28. Warranty																		
29. Reinsurance - nonproportional assumed property	XXX	2,392,777	26,385	2,392,777	XXX		(262,865)	5,020,348										
30. Reinsurance - nonproportional assumed liability	XXX				XXX													
31. Reinsurance - nonproportional assumed financial lines	XXX	15,787		15,787	XXX		123,073	91,906										
32. Aggregate write-ins for other lines of business																		
33. TOTALS	27,822,570	32,773,354	28,072,615	32,229,309	1,712,604	(950,492)	1,577,387	7,006,417										
DETAILS OF WRITE-INS																		
3401.																		
3402.																		
3403.																		
3498.																		
3499.																		

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct	1,916,833	0	0	1,916,833
1.2 Reinsurance assumed	3,182,132	0	0	3,182,132
1.3 Reinsurance ceded	1,908,658	0	0	1,908,658
1.4 Net claim adjustment service (1.1 + 1.2 - 1.3)	3,190,307	0	0	3,190,307
2. Commission and brokerage:				
2.1 Direct excluding contingent	0	8,533,136	0	8,533,136
2.2 Reinsurance assumed, excluding contingent	0	11,709,187	0	11,709,187
2.3 Reinsurance ceded, excluding contingent	0	8,654,759	0	8,654,759
2.4 Contingent - direct	0	1,337,519	0	1,337,519
2.5 Contingent - reinsurance assumed	0	1,861,796	0	1,861,796
2.6 Contingent - reinsurance ceded	0	1,221,138	0	1,221,138
2.7 Policy and membership fees	0	0	0	0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	13,565,741	0	13,565,741
3. Allowances to managers and agents	0	9,355	0	9,355
4. Advertising	0	56,943	0	56,943
5. Boards, bureaus and associations	12,778	455,417	0	468,195
6. Surveys and underwriting reports	108	329,819	0	329,927
7. Audit of assureds' records	0	81,541	0	81,541
8. Salary and related items:				
8.1 Salaries	1,026,485	2,591,603	74,002	3,692,090
8.2 Payroll taxes	75,071	159,036	5,573	239,680
9. Employee relations and welfare	186,943	375,353	14,477	576,773
10. Insurance	4,878	51,191	280	56,349
11. Directors' fees	3,454	166,540	6,469	176,463
12. Travel and travel items	32,781	273,876	891	307,548
13. Rent and rent items	7,337	214,722	13,580	235,639
14. Equipment	8,157	116,520	16,468	141,145
15. Cost or depreciation of EDP equipment and software	127,363	932,236	21	1,059,620
16. Printing and stationery	3,488	104,271	57	107,816
17. Postage, telephone and telegraph, exchange and express	12,387	230,614	10,473	253,474
18. Legal and auditing	1,771	78,902	161,771	242,444
19. Totals (Lines 3 to 18)	1,503,001	6,227,939	304,062	8,035,002
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$	0	1,053,846	0	1,053,846
20.2 Insurance department licenses and fees	44	416,377	0	416,421
20.3 Gross guaranty association assessments	0	0	0	0
20.4 All other (excluding federal and foreign income and real estate)	0	1,613	0	1,613
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	44	1,471,836	0	1,471,880
21. Real estate expenses	0	0	0	0
22. Real estate taxes	0	0	0	0
23. Reimbursements by uninsured plans	0	0	0	0
24. Aggregate write-ins for miscellaneous expenses	135,953	887,943	321,215	1,345,111
25. Total expenses incurred	4,829,305	22,153,459	625,277 (a)	27,608,041
26. Less unpaid expenses - current year	7,006,417	4,163,317	31,980	11,201,714
27. Add unpaid expenses - prior year	6,338,767	4,587,656	34,366	10,960,789
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	4,161,655	22,577,798	627,663	27,367,116
DETAILS OF WRITE-INS				
2401. Outside services	132,956	785,176	81,789	999,921
2402. Charitable Contributions	2,948	107,688	5,458	116,094
2403. Miscellaneous	49	25,809	233,968	259,826
2498. Summary of remaining write-ins for Line 24 from overflow page	0	(30,730)	0	(30,730)
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	135,953	887,943	321,215	1,345,111

(a) Includes management fees of \$ 20,600 to affiliates and \$ 0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1	2
	Collected During Year	Earned During Year
1. U.S. Government bonds	(a) 147,985	178,487
1.1 Bonds exempt from U.S. tax	(a) 849,270	684,089
1.2 Other bonds (unaffiliated)	(a) 2,111,984	2,192,309
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	875,995	876,975
2.21 Common stocks of affiliates	600,000	150,000
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 137,937	156,404
7. Derivative instruments	(f) 0	0
8. Other invested assets	436,819	436,819
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	5,159,990	4,675,082
11. Investment expenses		(g) 625,277
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 0
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15)		625,277
17. Net investment income (Line 10 minus Line 16)		4,049,805
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page	0	0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)	0	0

- (a) Includes \$ 97,439 accrual of discount less \$ 543,798 amortization of premium and less \$ 61,063 paid for accrued interest on purchases.
- (b) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued dividends on purchases.
- (c) Includes \$ 0 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (d) Includes \$ 0 for company's occupancy of its own buildings; and excludes \$ 0 interest on encumbrances.
- (e) Includes \$ 1,534 accrual of discount less \$ 0 amortization of premium and less \$ 0 paid for accrued interest on purchases.
- (f) Includes \$ 0 accrual of discount less \$ 0 amortization of premium.
- (g) Includes \$ 0 investment expenses and \$ 0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ 0 interest on surplus notes and \$ 0 interest on capital notes.
- (i) Includes \$ 0 depreciation on real estate and \$ 0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax	(64,937)	0	(64,937)	0	0
1.2 Other bonds (unaffiliated)	(71,617)	0	(71,617)	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	2,408,100	0	2,408,100	671,183	0
2.21 Common stocks of affiliates	0	0	0	922,975	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	333,385	0	333,385	15,285	0
8. Other invested assets	51,739	0	51,739	445,523	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	2,656,670	0	2,656,670	2,054,966	0
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			.0
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			.0
2.2 Common stocks .....			.0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			.0
3.2 Other than first liens .....			.0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			.0
4.2 Properties held for the production of income .....			.0
4.3 Properties held for sale .....			.0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			.0
6. Contract loans .....			.0
7. Derivatives (Schedule DB) .....			.0
8. Other invested assets (Schedule BA) .....	.0		.0
9. Receivables for securities .....			.0
10. Securities lending reinvested collateral assets (Schedule DL) .....			.0
11. Aggregate write-ins for invested assets .....	.0	0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	.0	0	.0
13. Title plants (for Title insurers only) .....			.0
14. Investment income due and accrued .....			.0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	92,862	49,580	(43,282)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			.0
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			.0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			.0
16.2 Funds held by or deposited with reinsured companies .....			.0
16.3 Other amounts receivable under reinsurance contracts .....			.0
17. Amounts receivable relating to uninsured plans .....			.0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			.0
18.2 Net deferred tax asset .....			.0
19. Guaranty funds receivable or on deposit .....			.0
20. Electronic data processing equipment and software .....			.0
21. Furniture and equipment, including health care delivery assets .....			.0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			.0
23. Receivables from parent, subsidiaries and affiliates .....			.0
24. Health care and other amounts receivable .....			.0
25. Aggregate write-ins for other than invested assets .....	.0	0	.0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	92,862	49,580	(43,282)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			.0
28. Total (Lines 26 and 27)	92,862	49,580	(43,282)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page .....	.0	0	.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern
A. Accounting Practices

The Company does not adjust for permitted practices.

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,772,449	\$ 4,359,546
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 3,772,449	\$ 4,359,546
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 94,456,969	\$ 88,763,633
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 94,456,969	\$ 88,763,633

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements, in conformity with Statutory Accounting Principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

C. Accounting Policy

Premiums are earned over the term of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and based on reports received from ceding companies for reinsurance. Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- 1) Short-term investments are stated at amortized cost.
- 2) Bonds, not backed by other loans, are stated at amortized cost using the interest method.
- 3) Common stock are stated at market, except investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20%, or more, are carried on the equity basis.
- 4) Preferred stocks - None
- 5) Mortgage loans on real estate - None
- 6) Loan backed securities stated at either amortized cost, or the lower of amortized, or fair market value.
- 7) Investments in subsidiary and affiliated companies are stated as follows:
 - 7 a) Newbury Corporation, a non-insurance subsidiary, is valued in accordance with SSAP 97.
 - 7 b) Charles River Insurance Company, a Captive Insurance Company, is valued in accordance with SSAP 97.
- 8) Investments in Joint ventures and partnerships - NONE
- 9) All derivatives are stated at fair value.
- 10) The Company uses investment income as a factor in the premium deficiency calculations, in accordance with SSAP 53, Property - Casualty contracts premium.
- 11) Unpaid loss and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount based on past experience for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates. While management believes that the amount is adequate, the ultimate liability may be in excess of, or less than, the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- 12) The Company has not modified its capitalization policy from the prior period.

D. Going Concern

There is no concern by management in the ability of the company to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None

NOTE 3 Business Combinations and Goodwill
A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

D. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

Not Applicable

NOTE 4 Discontinued Operations
A. Discontinued Operation Disposed of or Classified as Held for Sale

None

NOTE 5 Investments
A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

Not applicable

C. Reverse Mortgages

None

D. Loan-Backed Securities

(1) to (3) OTTI - none

(4)

a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$ 43,596

NOTES TO FINANCIAL STATEMENTS

2. 12 Months or Longer	\$ 1,849,602
b)The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 3,616,661
2. 12 Months or Longer	\$ 18,366,505

(5) No impairments.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
None
- H. Repurchase Agreements Transactions Accounted for as a Sale
None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
None
- J. Real Estate
None
- K. Low Income Housing tax Credits (LIHTC)
None
- L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown					\$ -	\$ -	\$ -
b. Collateral held under security lending agreements					\$ -	\$ -	\$ -
c. Subject to repurchase agreements					\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements					\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements					\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements					\$ -	\$ -	\$ -
g. Placed under option contracts					\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock					\$ -	\$ -	\$ -
i. FHLB capital stock	\$ 342,500				\$ 342,500	\$ 322,600	\$ 19,900
j. On deposit with states	\$ 200,000				\$ 200,000	\$ 250,022	\$ (50,022)
k. On deposit with other regulatory bodies					\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$17,919,499				\$17,919,499	\$14,746,647	\$ 3,172,852
m. Pledged as collateral not captured in other categories					\$ -	\$ -	\$ -
n. Other restricted assets					\$ -	\$ -	\$ -
o. Total Restricted Assets (Sum of a through n)	\$18,461,999	\$ -	\$ -	\$ -	\$18,461,999	\$15,319,269	\$ 3,142,730

(a) Subset of Column 1
(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown		\$ -	0.000%	0.000%
b. Collateral held under security lending agreements		\$ -	0.000%	0.000%
c. Subject to repurchase agreements		\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements		\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements		\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements		\$ -	0.000%	0.000%
g. Placed under option contracts		\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock		\$ -	0.000%	0.000%
i. FHLB capital stock		\$ 342,500	0.183%	0.183%
j. On deposit with states		\$ 200,000	0.107%	0.107%
k. On deposit with other regulatory bodies		\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)		\$17,919,499	9.585%	9.590%
m. Pledged as collateral not captured in other categories		\$ -	0.000%	0.000%
n. Other restricted assets		\$ -	0.000%	0.000%
o. Total Restricted Assets (Sum of a through n)		\$ -	9.875%	9.880%

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
- None
3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)
- None
4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements
- None

- M. Working Capital Finance Investments
- None
- N. Offsetting and Netting of Assets and Liabilities
- None
- O. 5GI Securities
- None
- P. Short Sales
- None
- Q. Prepayment Penalty and Acceleration Fees
- None
- R. Reporting Entity's Share of Cash Pool by Asset Type

Asset Type	Percent Share
(1) Cash	47.1%
(2) Cash Equivalents	52.9%
(3) Short-Term Investments	
(4) Total (Must equal 100%)	100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.

NOTE 7 Investment Income

- A. Due and accrued income over 90 days past due is excluded (non-admitted) from surplus.
- B. The total amount excluded in 2023 was \$0.
- C. The gross, nonadmitted and admitted amounts for interest income due and accrued.

	Amount
Interest Income Due and Accrued	
1. Gross	\$ 934,970
2. Nonadmitted	
3. Admitted	\$ 934,970

- D. The aggregate deferred interest.
- None
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.
- None

NOTE 8 Derivative Instruments

- A. Derivatives under SSAP No. 86—Derivatives
- (1) Credit Risk
- Market Risk
- Market Risk on derivative instruments could potentially include rate, volatility, correlation, equity and yield curve risk. The Company does not use derivative instruments to manage these risks.
- (2) Company objectives for using derivatives:
- The Company takes positions from time to time in derivative financial positions to increase investment returns and reduce portfolio volatility. Financial instruments used for such purposes include writing covered call options on common stock owned by the Company.
- (3) Description of the accounting policies used by the Company for recognizing and measuring the derivatives used and when gains/losses are recognized.
- The premium received for a written covered call option is recorded as a derivative liability until the option is exercised, expires or is otherwise terminated. The liability is marked to market at each statement date with changes in fair value included in unrealized capital gains (losses). On exercise, premiums received are recognized immediately by combining them with realized gains (losses) on the disposition of the covering asset. Upon expiration, or other closing transaction, premiums received are recognized immediately as a component of realized gains (losses).
- (4) Disclose if the Company uses derivative contracts with financing premium.
- The Company does not use derivatives in financing premiums.
- (5) Gains/(losses) representing a component of the derivative instruments' gain/(loss), if any, excluded from the assessment of hedge effectiveness.
- Not Applicable, the Company does not use derivatives for hedging.
- (6) The Net gain/(loss) on derivatives that no longer qualify for hedging accounting.
- Not Applicable, the Company does not use derivatives for hedging.
- (7) The Company does not use derivatives for cash flow hedging.
- (8) The Company does not use derivatives for hedging.
- (9) Aggregate Excluded Components: N/A
- B. Derivatives under SSAP No. 108—Derivative Hedging Variable Annuity Guarantees
- (1) None

NOTE 9 Income Taxes

- A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:
- 1.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 2,648,718	\$ 517,323	\$ 3,166,041	\$ 2,320,398	\$ 569,755	\$ 2,890,153	\$ 328,320	\$ (52,432)	\$ 275,888
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,648,718	\$ 517,323	\$ 3,166,041	\$ 2,320,398	\$ 569,755	\$ 2,890,153	\$ 328,320	\$ (52,432)	\$ 275,888
(d) Deferred Tax Assets Nonadmitted	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 2,648,718	\$ 517,323	\$ 3,166,041	\$ 2,320,398	\$ 569,755	\$ 2,890,153	\$ 328,320	\$ (52,432)	\$ 275,888

NOTES TO FINANCIAL STATEMENTS

(f) Deferred Tax Liabilities	\$ 1,315,987	\$ 2,754,548	\$ 4,070,535	\$ 1,359,411	\$ 2,344,444	\$ 3,703,855	\$ (43,424)	\$ 410,104	\$ 366,680
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,332,731	\$(2,237,225)	\$ (904,494)	\$ 960,987	\$(1,774,689)	\$ (813,702)	\$ 371,744	\$ (462,536)	\$ (90,792)

2.

	As of End of Current Period			12/31/2022			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 316,634	\$ -	\$ 316,634	\$ 675,000		\$ 675,000	\$ (358,366)	\$ -	\$ (358,366)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 2,546,708		\$ 2,546,708	\$ 1,350,648		\$ 1,350,648	\$ 1,196,060	\$ -	\$ 1,196,060
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.		\$ 59,461	\$ 59,461			\$ -	\$ -	\$ 59,461	\$ 59,461
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$14,168,545	XXX	XXX		XXX	XXX	\$14,168,545
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 302,699	\$ -	\$ 302,699	\$ 864,505		\$ 864,505	\$ (561,806)	\$ -	\$ (561,806)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 3,166,041	\$ -	\$ 3,166,041	\$ 2,890,153	\$ -	\$ 2,890,153	\$ 275,888	\$ -	\$ 275,888

3.

	2023	2022
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	1199.582%	1173.260%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 94,456,969	\$ 88,763,633

4.

	As of End of Current Period		12/31/2022		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 2,648,718	\$ 517,323	\$ 2,320,398	\$ 569,755	\$ 328,320	\$ (52,432)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies					0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 2,648,718	\$ 517,323	\$ 2,320,398	\$ 569,755	\$ 328,320	\$ (52,432)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies					0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. In 2023 and 2022 there were no temporary differences for which a deferred tax liability was not established.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 661,034	\$ 848,420	\$ (187,386)
(b) Foreign			\$ -
(c) Subtotal (1a+1b)	\$ 661,034	\$ 848,420	\$ (187,386)
(d) Federal income tax on net capital gains	\$ 557,901	\$ 61,142	\$ 496,759
(e) Utilization of capital loss carry-forwards			\$ -
(f) Other	\$ (209,084)	\$ (37,217)	\$ (171,867)
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 1,009,851	\$ 872,345	\$ 137,506
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 484,238	\$ 461,049	\$ 23,189
(2) Unearned premium reserve	\$ 1,620,619	\$ 1,297,043	\$ 323,576
(3) Policyholder reserves			\$ -
(4) Investments			\$ -
(5) Deferred acquisition costs			\$ -
(6) Policyholder dividends accrual			\$ -

NOTES TO FINANCIAL STATEMENTS

(7) Fixed assets			\$ -
(8) Compensation and benefits accrual	\$ 448,825	\$ 500,684	\$ (51,859)
(9) Pension accrual			\$ -
(10) Receivables - nonadmitted			\$ -
(11) Net operating loss carry-forward			\$ -
(12) Tax credit carry-forward			\$ -
(13) Other	\$ 95,035	\$ 61,622	\$ 33,413
(99) Subtotal (sum of 2a1 through 2a13)	\$ 2,648,717	\$ 2,320,398	\$ 328,319
(b) Statutory valuation allowance adjustment			\$ -
(c) Nonadmitted			\$ -
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,648,717	\$ 2,320,398	\$ 328,319
(e) Capital:			
(1) Investments	\$ 517,323	\$ 569,755	\$ (52,432)
(2) Net capital loss carry-forward			\$ -
(3) Real estate			\$ -
(4) Other			\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ 517,323	\$ 569,755	\$ (52,432)
(f) Statutory valuation allowance adjustment			\$ -
(g) Nonadmitted			\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 517,323	\$ 569,755	\$ (52,432)
(i) Admitted deferred tax assets (2d + 2h)	\$ 3,166,040	\$ 2,890,153	\$ 275,887
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ 35,516	\$ 129,810	\$ (94,294)
(2) Fixed assets			\$ -
(3) Deferred and uncollected premium			\$ -
(4) Policyholder reserves			\$ -
(5) Other	\$ 1,280,471	\$ 1,229,600	\$ 50,871
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 1,315,987	\$ 1,359,410	\$ (43,423)
(b) Capital:			
(1) Investments	\$ 2,754,548	\$ 2,344,444	\$ 410,104
(2) Real estate			\$ -
(3) Other			\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 2,754,548	\$ 2,344,444	\$ 410,104
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 4,070,535	\$ 3,703,854	\$ 366,681
4. Net deferred tax assets/liabilities (2i - 3c)	\$ (904,495)	\$ (813,701)	\$ (90,794)

- D. The provision for federal and foreign income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

Income before taxes	\$ 1,004,282	21.00%
Tax exempt income deduction	\$ (143,659)	-3.00%
Tax exempt expenses	\$ (4,051)	-0.08%
Dividends received deduction	\$ (154,699)	-3.23%
Disallowed expenses	\$ 25,493	0.53%
Unearned Premium Reserve	\$ 315,755	6.60%
Rate differential	\$ -	0.00%
Prior year true up	\$ (209,084)	-4.37%
Change in non-admitted assets	\$ -	0.00%
Other	\$ 175,814	3.68%
Totals	\$ 1,009,851	21.12%

Federal and foreign income taxes incurred	\$ 771,261	16.13%
Current taxes on realized capital gains	\$ 557,901	11.67%
Change in net deferred income taxes	\$ (319,310)	-6.68%
Total statutory income taxes	\$ 1,009,851	21.12%

- E. At December 31, 2023 the Company did not have any unused operating loss carryforward available to offset against future taxable income.
- F. Consolidated Tax Provision - not applicable.
- G. The Company does not have any federal or foreign tax considerations that are expected to increase in the next 12 months.
- H. Repatriation Transition Tax (RTT)
The Company elected to pay the \$117,693 RTT over 8 years. The amount per year, which began in 2018, is \$14,712. The balance at 12/31/23 is \$29,424.
- I. Alternative Minimum Tax (AMT) Credit
The Company does not have any AMT credits.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is under common management of Newbury Corporation with the following Insurance Companies: The Norfolk & Dedham Mutual Fire Insurance Company and Dorchester Mutual Insurance Company. The Insurance Companies, known collectively as the N&D Group, have an expense sharing agreement with the Newbury Corporation, whereby the Insurance Operation expenses are allocated from Newbury Corporation to the N&D Group using mutually agreed upon percentages.
- B. Non- Insurance transactions greater than 1/2% of Admitted Assets: None
- C. Transactions with related party who are not reported on Schedule Y
None
- D. The Company due to / from affiliated companies is disclosed in Note 26.
- E. The Company is a party to a Management agreement as described in A above. Newbury Corporation provides management service to N&D Group.
- F. Guarantees or Undertakings for Related Parties: Not Applicable
- G. Nature of Relationships that could affect Operations: The Company is part of a pooling agreement detailed in Note 26.
- H. Amount deducted for Investment in Upstream Company: Not Applicable
- I. Detail of investments in affiliates greater than 10% of Admitted Assets: Not Applicable

NOTES TO FINANCIAL STATEMENTS

- J. Write downs for impairments of Investments in Affiliated companies: Not Applicable
- K. Foreign Insurance Subsidiary valuation using CARVM: Not Applicable
- L. Downstream Holding Company valued using the look-through method: Not Applicable
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities Newbury Corporation	19.0%	\$ (3,327,663)	\$ (3,327,663)	
Total SSAP No. 97 8b(ii) Entities	XXX	\$ (3,327,663)	\$ (3,327,663)	\$ -
c. SSAP No. 97 8b(iii) Entities				
Total SSAP No. 97 8b(iii) Entities	XXX	\$ -	\$ -	\$ -
d. SSAP No. 97 8b(iv) Entities				
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ (3,327,663)	\$ (3,327,663)	\$ -
f. Aggregate Total (a+e)	XXX	\$ (3,327,663)	\$ (3,327,663)	\$ -

(2) NAIC Filing Response Information

SCA Entity (Should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Yes/No	NAIC Disallowed Entities Valuation Method, Resubmission Required Yes/No	Code **
a. SSAP No. 97 8a Entities						
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities Newbury Corporation	S2	05/31/2023	\$ (3,323,920)	Yes	No	
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ (3,323,920)	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ (3,323,920)	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ (3,323,920)	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing
 ** I - Immaterial or M - Material

N. Investment in Insurance SCAs

(1) The Company has an investment in a Captive Reinsurer but the accounting follows the NAIC SSAPs.

O. SCA or SSAP 48 Entity Loss Tracking
None

NOTE 11 Debt

A. None

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership the Company has conducted business activity (borrowing) with the FHLB. It is part of the Company's strategy to utilize these funds as backup liquidity, capital project funding and spread lending liquidity.

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -		
(b) Membership Stock - Class B	\$ 85,405	\$ 85,405	

NOTES TO FINANCIAL STATEMENTS

(c) Activity Stock	\$	214,595	\$	214,595		
(d) Excess Stock	\$	42,500	\$	42,500		
(e) Aggregate Total (a+b+c+d)	\$	342,500	\$	342,500	\$	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$	13,920,923		XXX		XXX

2. Prior Year-end

(a) Membership Stock - Class A	\$	-				
(b) Membership Stock - Class B	\$	86,062	\$	86,062		
(c) Activity Stock	\$	192,038	\$	192,038		
(d) Excess Stock	\$	44,500	\$	44,500		
(e) Aggregate Total (a+b+c+d)	\$	322,600	\$	322,600	\$	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$	12,027,012		XXX		XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
 11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

			Eligible for Redemption			
	1	2	3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 85,405	\$ 85,405				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
 11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 16,562,619	\$ 17,919,499	\$ 5,364,150
2. Current Year General Account Total Collateral Pledged	\$ 16,562,619	\$ 17,919,499	\$ 5,364,150
3. Current Year Protected Cell Account Total Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 13,172,214	\$ 14,746,647	\$ 4,800,275

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
 11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
 11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
 11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 16,562,619	\$ 17,919,499	\$ 5,364,150
2. Current Year General Account Maximum Collateral Pledged	\$ 16,562,619	\$ 17,919,499	\$ 5,364,150
3. Current Year Protected Cell Account Maximum Collateral Pledged			
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 15,887,480	\$ 15,964,037	\$ 2,455,033

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ 5,364,150	\$ 5,364,150		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 5,364,150	\$ 5,364,150	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ 4,800,275	\$ 4,800,275		XXX
(b) Funding Agreements	\$ -			
(c) Other	\$ -			XXX
(d) Aggregate Total (a+b+c)	\$ 4,800,275	\$ 4,800,275	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ 6,425,000	\$ 6,425,000	
2. Funding Agreements	\$ -		
3. Other	\$ -		
4. Aggregate Total (1+2+3)	\$ 6,425,000	\$ 6,425,000	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

NOTES TO FINANCIAL STATEMENTS

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. **Defined Benefit Plan**
A-D. The Company has no direct employees. Employees of the Newbury Corporation service all the companies in the N&D Group. Newbury Corporation has a non-contributory defined benefit plan covering substantially all employees.
- E. **Defined Contribution Plan**
The Management Company, Newbury Corporation, has a 401(k) Incentive Savings plan for which substantially all employees are eligible. (see Note 12 A-D)
- F. **Multiemployer Plans**
Not Applicable
- G. **Consolidated/Holding Company Plans**
Newbury Corporation sponsors a non-contributory, defined benefit plan covering substantially all employees who work in excess of 1,000 hours in a plan year. The benefits, following five (5) years of plan service, are based on a Career Average Benefit formula, the sum of 2% of each year's earnings plus 0.25% of each year's earnings over covered compensation for a maximum of 20 consecutive years that produce the highest sum. The funding policy is to contribute annually the amount required by applicable regulations and to charge each affiliated company for its allocable share of such contributions based on the expense sharing agreement. The Pension contribution allocated to the Company amounted to \$0 and \$640,000 for 2023 and 2022, respectively. The Company has no legal obligation for benefits under this plan. In addition to pension benefits, the Company pays the premium for a fixed amount of life insurance benefit for employees who retire at normal retirement age as determined under the Social Security Retirement Act., or who retire early under an early retirement program. Early retirees may participate in the health care plan up to age 65, the retiree pays the employee portion of the premium. Newbury Corporation sponsors a 401(k) incentive savings plan for which substantially all employees are eligible for deferral upon date of employment up to 75% of salary, up to the IRS limit, with a Company match of 50% of the first 5% deferred (2.5%). The match is funded bi-weekly and allocated to the Company based on the pooling agreement percentage. In addition to the match the Board of Directors may vote a profit contribution to the 401(k) plan annually for all participating employees. The Company's share of this savings plan expense was \$306,279 and \$220,321 for 2023 and 2022, respectively. The Company has no legal obligation for benefits under this plan.
- H. **Postemployment Benefits and Compensated Absences**
The Newbury Corporation has no obligations to current or former employees for benefits after their employment but before retirement other than for compensation related to earned vacation. The liability for earned but untaken vacation has been accrued.
- I. **Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)**
Not Applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has no Common Stock issued or outstanding.
- B. The Company has no Common Stock issued or outstanding.
- C. Dividend restrictions: Not applicable
- D. Dividend schedule: Not applicable
- E. Portion of profits to be paid as ordinary dividends to stockholders: Not applicable
- F. Restrictions on unassigned surplus: None
- G. For mutual reciprocals: N/A
- H. Total of stock held by the reporting entity, including stock of affiliated entities, for special purposes: None
- I. Reasons for changes in the balance of any special surplus funds from the prior period: N/A
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is
Not applicable
- K. The Company issued the following surplus debentures or similar obligations:
Not applicable
- L. The impact of any restatement due to prior quasi-reorganizations is as follows:
Not applicable
- M. Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

- A. **Contingent Commitments**
None
- B. **Assessments**
(1) **Guaranty Funds**
The Company is subject to Guaranty Fund Assessments by the states in which it writes direct business. The Company has accrued a liability for guaranty fund assessments equal to \$136,953. The amounts represents Management's best estimate of the 2024 potential assessments for insolvencies.
- C. **Gain Contingencies**
None
- D. **Claims related extra contractual obligations and bad faith losses stemming from lawsuits**
None
- E. **Product Warranties**
(1) None
- F. **Joint and Several Liabilities**
None
- G. **All Other Contingencies**
None

NOTE 15 Leases

None

NOTES TO FINANCIAL STATEMENTS

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
None

B. Transfer and Servicing of Financial Assets
None

C. Wash Sales
(1) None

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans:
The gain from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans was as follows during 2023:

None

B. ASC Plans:
The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during 2023:

None

C. Medicare or Similarly Structured Cost Based Reimbursement Contract
None

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Indust. & Misc.	\$ 17,247,373	\$ -	\$ 126,607	\$ -	\$ 17,373,980
Mutual Funds	\$ 10,280,404	\$ -	\$ -	\$ 7,770,761	\$ 18,051,165
Total assets at fair value/NAV	\$ 27,527,777	\$ -	\$ 126,607	\$ 7,770,761	\$ 35,425,145

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivatives - Call options	\$ 195	\$ -	\$ -	\$ 245,046	\$ 245,241
Total liabilities at fair value	\$ 195	\$ -	\$ -	\$ 245,046	\$ 245,241

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy None

- B. Not applicable
 C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.
Not applicable
 D. Not Practicable to Estimate Fair Value
Not applicable
 E. Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items
None

B. Troubled Debt Restructuring: Debtors
None

C. Other Disclosures
None

D. Business Interruption Insurance Recoveries
None

E. State Transferable and Non-transferable Tax Credits
None

F. Subprime Mortgage Related Risk Exposure
(1) None

G. Insurance-Linked Securities (ILS) Contracts
None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
None

NOTE 22 Events Subsequent

Type I – Recognized Subsequent Events:
None

Type II – Nonrecognized Subsequent Events:
None

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables
e

B. Reinsurance Recoverable in Dispute

NOTES TO FINANCIAL STATEMENTS

None
 C. Reinsurance Assumed and Ceded
 (1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 37,522,280	\$ 6,269,642	\$ 23,459,513	\$ 4,262,522	\$ 14,062,767	\$ 2,007,120
b. All Other	\$ 43,298		\$ 876,221	\$ 153,825	\$ (832,923)	\$ (153,825)
c. Total (a+b)	\$ 37,565,578	\$ 6,269,642	\$ 24,335,734	\$ 4,416,347	\$ 13,229,844	\$ 1,853,295
d. Direct Unearned Premium Reserve						\$ 24,748,830

(2)

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 1,355,124	\$ 538,838	\$ (171,616)	\$ 2,065,578
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements				\$ -
d. TOTAL (a+b+c)	\$ 1,355,124	\$ 538,838	\$ (171,616)	\$ 2,065,578

(3) Protected Cells - None

- D. Uncollectible Reinsurance
None
- E. Commutation of Reinsurance Reflected in Income and Expenses.
None
- F. Retroactive Reinsurance
None
- G. Reinsurance Accounted for as a Deposit
None
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
None
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
None
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
None
- K. Reinsurance Credit
None

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A. Not Applicable
- B. Not Applicable
- C. Not Applicable
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act.
Not Applicable
- E. Non Admitted Retrospective Premium:
Not Applicable
- F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2022 were \$37.7 million. As of Dec 31, 2023, \$12 million has been paid for incurred claims and claims adjustment expenses attributed to insured events of prior years. Reserves remaining for prior years are now \$24.5 million. Therefore, there has been a \$1.3 million favorable prior year development since December 31, 2022. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

NOTE 26 Intercompany Pooling Arrangements

Norfolk & Dedham Mutual Fire Insurance Company (ND), Dorchester Mutual Insurance Company (DM), Fitchburg Mutual Insurance Company (FM) and the Rockingham Mutual Insurance Company were participants in an intercompany pooling arrangement for AY (accident year) 2010, whereby each participating company ceded 100% of its business to the lead company (Norfolk and Dedham) and assumed an agreed upon percentage of the entire pool. The arrangement with Rockingham Mutual was terminated at 12/31/2010. The pooling arrangement for 2010 was commuted as of June 30, 2016. The table below shows pooling percentages for all years prior to 2010, 2010 and subsequent to 2010.

NAME OF COMPANY	NAIC CODE	PRIOR TO 2010	2010	2011-2015	2016-2023
Norfolk & Dedham Mutual Fire Insurance Co.	23965	68	53	67	66
Dorchester Mutual Insurance Co.	13706	13	11	14	14
Fitchburg Mutual Insurance Co.	13943	19	16	19	20
Rockingham Insurance Co.	13706		20		

Amounts due to/from pooling participants at December 31, 2023 was as follows:

NAME OF COMPANY	DUE TO	DUE FROM
Norfolk & Dedham Mutual Fire Insurance Co.	873,445	
Dorchester Mutual Insurance Co.	0	
Newbury Corporation	5,519	

NOTE 27 Structured Settlements

None

NOTE 28 Health Care Receivables

NOTES TO FINANCIAL STATEMENTS

A. Pharmaceutical Rebate Receivables

None

B. Risk-Sharing Receivables

None

NOTE 29 Participating Policies

None

NOTE 30 Premium Deficiency Reserves

- | | | |
|---|----------------|---|
| 1. Liability carried for premium deficiency reserves | \$ | - |
| 2. Date of the most recent evaluation of this liability | 12/31/2023 | |
| 3. Was anticipated investment income utilized in the calculation? | Yes [X] No [] | |

NOTE 31 High Deductibles

None

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

None

NOTE 33 Asbestos/Environmental Reserves

A. The Company's exposure to asbestos losses arises from the sale of general liability insurance. The Company estimates the full impact of the asbestos exposure by establishing full case basis reserves on all known losses.

The change in the Note below reflects the change to report net of pooling.

(1) Direct

	2019	2020	2021	2022	2023
a. Beginning reserves:	\$ 353,754	\$ 353,754	\$ 353,754	\$ 353,950	\$ 360,000
b. Incurred losses and loss adjustment expense:	\$ 8,784	\$ 1,624	\$ 392	\$ 7,753	\$ (251,577)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 8,784	\$ 1,624	\$ 196	\$ 1,703	\$ 108,423
d. Ending reserves (a+b-c):	\$ 353,754	\$ 353,754	\$ 353,950	\$ 360,000	\$ -

(2) Assumed Reinsurance

	2019	2020	2021	2022	2023
a. Beginning reserves:					\$ -
b. Incurred losses and loss adjustment expense:					\$ -
c. Calendar year payments for losses and loss adjustment expenses:					\$ -
d. Ending reserves (a+b-c):	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

	2019	2020	2021	2022	2023
a. Beginning reserves:	\$ 70,751	\$ 70,751	\$ 70,751	\$ 70,790	\$ 72,000
b. Incurred losses and loss adjustment expense:	\$ 1,757	\$ 325	\$ 78	\$ 1,551	\$ (50,315)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 1,757	\$ 325	\$ 39	\$ 341	\$ 21,685
d. Ending reserves (a+b-c):	\$ 70,751	\$ 70,751	\$ 70,790	\$ 72,000	\$ -

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss & LAE):

(1) Direct Basis:	\$	-
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	-

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR):

(1) Direct Basis:	\$	-
(2) Assumed Reinsurance Basis:	\$	-
(3) Net of Ceded Reinsurance Basis:	\$	-

D. The Company's exposure to oil spill losses arises from the sale of general liability insurance. The Company estimates the full impact of the environmental exposure by establishing full case basis reserves on all known losses.

The change in the Note below reflects the change to report net of pooling.

	2019	2020	2021	2022	2023
a. Beginning reserves:		\$ 50,000	\$ -	\$ 25,000	\$ 24,000
b. Incurred losses and loss adjustment expense:	\$ 52,134	\$ (50,000)	\$ 25,736	\$ 1,620	\$ (12,754)
c. Calendar year payments for losses and loss adjustment expenses:	\$ 2,134	\$ -	\$ 736	\$ 2,620	\$ 11,246
d. Ending reserves (a+b-c):	\$ 50,000	\$ -	\$ 25,000	\$ 24,000	\$ -

(2) Assumed Reinsurance

	2019	2020	2021	2022	2023
a. Beginning reserves:					\$ -
b. Incurred losses and loss adjustment expense:					\$ -
c. Calendar year payments for losses and loss adjustment expenses:					\$ -
d. Ending reserves (a+b-c):	\$ -	\$ -	\$ -	\$ -	\$ -

(3) Net of Ceded Reinsurance

NOTES TO FINANCIAL STATEMENTS

	2019	2020	2021	2022	2023
a. Beginning reserves:	\$ 7,135	\$ 21,000	\$ -	\$ 28,699	\$ 4,800
b. Incurred losses and loss adjustment expense:	\$ 70,543	\$ (19,038)	\$ 69,089	\$ (18,403)	\$ 94,650
c. Calendar year payments for losses and loss adjustment expenses:	\$ 56,678	\$ 1,962	\$ 40,390	\$ 5,496	\$ 16,822
d. Ending reserves (a+b-c):	\$ 21,000	\$ -	\$ 28,699	\$ 4,800	\$ 82,628
E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss & LAE):					
(1) Direct Basis:				\$	-
(2) Assumed Reinsurance Basis:				\$	-
(3) Net of Ceded Reinsurance Basis:				\$	-
F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):					
(1) Direct Basis:				\$	-
(2) Assumed Reinsurance Basis:				\$	-
(3) Net of Ceded Reinsurance Basis:				\$	8,263
NOTE 34 Subscriber Savings Accounts					
Not Applicable					
NOTE 35 Multiple Peril Crop Insurance					
None					
NOTE 36 Financial Guaranty Insurance					
None					

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Massachusetts
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/21/2021
- 3.4 By what department or departments?
Massachusetts
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1 | 2 | 3 |
|----------------|-------------------|-------------------|
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
MARCUM, LLP, 555 Long Wharf Drive, 12th FL, New Haven, CT 06511
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain.
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Vicki Fendley, Actuary, Consultant, PriceWaterhouse, Coopers, LLC, 125 High Street, Boston, MA 02110
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
 - 12.11 Name of real estate holding company ... BGO Diversified - Class B
 - 12.12 Number of parcels involved 96
 - 12.13 Total book/adjusted carrying value \$ 1,093,078
- 12.2 If yes, provide explanation
BGO Diversified is a core, open-end private equity real estate fund.
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$0
 - 20.12 To stockholders not officers.....\$0
 - 20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$0
 - 20.22 To stockholders not officers.....\$0
 - 20.23 Trustees, supreme or grand (Fraternal Only)\$0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$0
 - 21.22 Borrowed from others.....\$0
 - 21.23 Leased from others\$0
 - 21.24 Other\$0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$0
 - 22.22 Amount paid as expenses\$0
 - 22.23 Other amounts paid\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$0
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information, relating thereto
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$0
- 25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 25.093 Total payable for securities lending reported on the liability page. \$0

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$0
- 26.22 Subject to reverse repurchase agreements \$0
- 26.23 Subject to dollar repurchase agreements \$0
- 26.24 Subject to reverse dollar repurchase agreements \$0
- 26.25 Placed under option agreements \$0
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$0
- 26.27 FHLB Capital Stock \$ 342,500
- 26.28 On deposit with states \$ 200,000
- 26.29 On deposit with other regulatory bodies \$0
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$0
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 17,919,499
- 26.32 Other \$0

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No [X]
- 27.42 Permitted accounting practice Yes [] No [X]
- 27.43 Other accounting guidance Yes [] No [X]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No [X]
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Citibank, NA	100 Wall St., New York, NY 10043
UBS Financial Services	1099 Hingham St., Rockland, MA 02370
US BANK, National Association	50 S 16th St., 20th FL, Philadelphia, PA 19102

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Newbury Corporation	A
SLC Management	U
UBS Financial Services	U
Brown Bros Harriman	U

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	Newbury Corporation		Not a Registered Advisor	NO.....
109684	SLC Management	5493001YL0M8HINPEN55	SEC	NO.....
8174	UBS Financial Services	EVTYRCGORNFBJSNON167C	SEC	NO.....
282732	Brown Bros Harriman	5493006KMX1VFTPYPII14	SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)]?..... Yes [X] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
04314H-85-7	ARTISAN: INTL VAL; INST	2,512,884
38147N-29-3	GOLDMAN:GQG PRTS 10; INST	2,571,358
411512-49-4	HARBOR:SM CAP GRO;RET	1,750,507
921932-81-0	VANGUARD S&P SC600; INST	1,757,386
922042-74-2	VANGUARD T WILDSTK;ETF	1,276,844
922908-36-3	VANGUARD 500 IDX;ETF	3,341,520
922908-76-9	VANGUARD TSM IDX;ETF	1,391,770
922020-81-3	VANGUARD EM MKT BOND ADM	3,448,897
30.2999 - Total		18,051,166

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
ARTISAN: INTL VAL INST	UBS GROUP AG	121,875	12/31/2023 ..
	NOVARTIS AG REGISTERED SHARES	119,613	12/31/2023 ..
	SAMSUNG ELECTRONICS	113,080	12/31/2023 ..
	DANONE SA	113,080	12/31/2023 ..
GOLDMAN:GQG PRTS 10 INST	ARCH CAPITAL GROUP	101,269	12/31/2023 ..
	NOVO NORDISK A/S CL B	172,795	12/31/2023 ..
	ASTRAZENECA PLC	149,910	12/31/2023 ..
	TOTALENERGIES SE	133,196	12/31/2023 ..
HARBOR:SM CAP GRO RET	NVIDIA CORP	123,682	12/31/2023 ..
	GLENCORE PLC	122,397	12/31/2023 ..
	ASCENDIS PHARMA A/S ADR	67,570	12/31/2023 ..
	ITT INC	45,863	12/31/2023 ..
VANGUARD S&P SC600 INST	MERITAGE HOMES CORP	45,163	12/31/2023 ..
	OPTIONS CARE HEALTH INC	40,262	12/31/2023 ..
	SMARTSHEET INC CL A	39,386	12/31/2023 ..
	CYTOKINETICS INC	12,477	12/31/2023 ..
VANGUARD T WILDSTK ETF	E.L.F. BEAUTY INC	12,126	12/31/2023 ..
	SPS COMMERCE	10,720	12/31/2023 ..
	FABRINET	10,544	12/31/2023 ..
	APPLIED INDUSTRIAL TECHNOLOGIES	10,193	12/31/2023 ..
	APPLE INC	47,499	12/31/2023 ..
	MICROSOFT	46,860	12/31/2023 ..

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
	AMAZON	22,856 ..	12/31/2023 ..
	NVIDIA CORP	19,663 ..	12/31/2023 ..
	ALPHABET INC CL C	13,918 ..	12/31/2023 ..
VANGUARD 500 IDX ETF	APPLE INC	234,575 ..	12/31/2023 ..
	MICROSOFT	232,904 ..	12/31/2023 ..
	AMAZON	114,948 ..	12/31/2023 ..
	NVIDIA CORP	101,916 ..	12/31/2023 ..
	ALPHABET INC CL C	68,835 ..	12/31/2023 ..
VANGUARD TSM IDX ETF	APPLE INC	85,037 ..	12/31/2023 ..
	MICROSOFT	83,506 ..	12/31/2023 ..
	AMAZON	42,310 ..	12/31/2023 ..
	NVIDIA CORP	34,794 ..	12/31/2023 ..
	ALPHABET INC CL C	24,774 ..	12/31/2023 ..
VANGUARD EM MKT BOND ADM	UNITED STATES TREASURY NOTE/BOND	103,122 ..	12/31/2023 ..
	PERUVIAN GOVERNMENT INTERNATIONAL BOND	101,053 ..	12/31/2023 ..
	MEXICAN BONDS	95,190 ..	12/31/2023 ..
	INDONESIA TREASURY BOND	69,323 ..	12/31/2023 ..
	PETRONAS CAPITAL LTD	60,011 ..	12/31/2023 ..

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	97,388,857	93,902,605	(3,486,252)
31.2 Preferred stocks	0		0
31.3 Totals	97,388,857	93,902,605	(3,486,252)

31.4 Describe the sources or methods utilized in determining the fair values:

Fair values are obtained from the SVO when available, otherwise custody pricing is used.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:
.....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? Yes [] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
.....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? Yes [] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly Yes [] No []
39.22 Immediately converted to U.S. dollars Yes [] No []

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 206,502

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Insurance Services Office, Inc.	142,264

41.1 Amount of payments for legal expenses, if any? \$ 14,135

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Hinckley, Allen & Snyder LLP	4,685

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 3,369

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
NAMIC	3,195

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$ _____

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ _____
 1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ _____

1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$ _____ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2. Health Test:

	1	2
	Current Year	Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	54,860,206	49,721,509
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	79,037,697	70,071,557
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Did the reporting entity issue participating policies during the calendar year? Yes [] No [X]

3.2 If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21 Participating policies \$ _____

3.22 Non-participating policies \$ _____

4. For mutual reporting Entities and Reciprocal Exchanges Only:

4.1 Does the reporting entity issue assessable policies? Yes [] No []

4.2 Does the reporting entity issue non-assessable policies? Yes [] No []

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$ _____

5. For Reciprocal Exchanges Only:

5.1 Does the Exchange appoint local agents? Yes [] No []

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []

5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The Company retains \$2.0 million of an Excess of Loss reinsurance treaty up to \$30 million. In addition, the company buys facultative reinsurance up to \$90 million for its most concentrated Workers' Compensation locations.
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process.
The Company has reviewed property catastrophe model results provided by its reinsurance broker, the Holborn Corporation of New York, NY. Holborn runs two catastrophe models: RMS RiskLink v22.0 and AIR Touchstone v10.0.
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases property catastrophe reinsurance that attaches at \$30 million and exhausts at \$770 million. The Company fully cedes all layers in its catastrophe reinsurance program. The Company also cedes 30.399% of an underlying layer (\$15 million excess of \$15 million). Additionally, the fourth layer (\$200 million excess of \$395 million) is covered at 104.5% of the limit. The catastrophe reinsurance program is projected to be exhausted once every 185 years based on the average of the two models.
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss.
- 7.1 Has this reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions:
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]
- 8.2 If yes, give full information
- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 36 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, Yes [] No [X]
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [] No [X]
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No []
- 11.2 If yes, give full information
.....
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From %
- 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No []
- 12.6 If yes, state the amount thereof at December 31 of the current year:
- 12.61 Letters of credit \$
- 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$ 400,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount 3
- 14.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []
- 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
The Norfolk & Dedham Mutual Fire Ins. Co., Dorchester Mutual Ins. Co., and Fitchburg Mutual Ins. Co. allocate reinsurance using the pooling percentages (see Note 26).
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [X] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
.....
- 15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [] No [X]
- 15.2 If yes, give full information
.....
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home					
16.12 Products					
16.13 Automobile					
16.14 Other*					

* Disclose type of coverage:
.....

GENERAL INTERROGATORIES

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [] No [X]
- Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:
- 17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$
 - 17.12 Unfunded portion of Interrogatory 17.11 \$
 - 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11..... \$
 - 17.14 Case reserves portion of Interrogatory 17.11 \$
 - 17.15 Incurred but not reported portion of Interrogatory 17.11 \$
 - 17.16 Unearned premium portion of Interrogatory 17.11 \$
 - 17.17 Contingent commission portion of Interrogatory 17.11 \$
- 18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 18.4 If yes, please provide the balance of funds administered as of the reporting date. \$
19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2023	2 2022	3 2021	4 2020	5 2019
Gross Premiums Written (Page 8, Part 1B Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	20,310,317	16,801,280	15,777,412	16,502,294	17,677,061
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	12,845,002	9,684,076	9,022,663	8,909,488	8,826,281
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	75,973,970	62,285,233	57,091,665	56,002,080	55,365,631
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	317,942	1,014,466	4,509,450	3,483,310	5,107,077
6. Total (Line 35)	109,447,231	89,785,055	86,401,190	84,897,172	86,976,050
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	14,530,355	11,522,051	10,790,365	11,093,103	11,865,258
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	10,919,207	8,016,756	7,614,604	7,205,711	6,967,908
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	36,610,670	31,674,603	29,781,481	28,427,163	26,869,683
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	317,942	1,014,466	4,509,450	3,483,310	5,107,077
12. Total (Line 35)	62,378,174	52,227,876	52,695,900	50,209,287	50,809,926
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(1,807,436)	1,285,527	902,129	4,230,906	2,225,199
14. Net investment gain (loss) (Line 11)	6,148,574	4,078,764	7,431,734	1,540,500	5,047,931
15. Total other income (Line 15)	(116,739)	(193,542)	(105,668)	(12,526)	(520,230)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	451,950	811,203	661,134	1,350,516	955,752
18. Net income (Line 20)	3,772,449	4,359,546	7,567,060	4,408,364	5,797,148
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	186,859,647	170,810,137	172,124,227	161,244,854	151,764,254
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,658,917	1,179,482	986,569	1,050,403	982,512
20.2 Deferred and not yet due (Line 15.2)	10,032,096	7,347,451	6,445,958	6,800,273	7,019,557
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	92,402,677	82,046,504	80,718,055	78,423,368	78,432,812
22. Losses (Page 3, Line 1)	31,407,434	31,404,223	31,174,988	30,677,468	30,582,795
23. Loss adjustment expenses (Page 3, Line 3)	7,006,417	6,338,767	5,854,468	5,893,040	5,240,878
24. Unearned premiums (Page 3, Line 9)	37,978,674	30,460,706	27,954,337	27,045,049	26,174,194
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	94,456,969	88,763,633	91,406,172	82,821,486	73,331,442
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	6,869,709	5,539,584	6,047,368	8,090,456	7,965,350
Risk-Based Capital Analysis					
28. Total adjusted capital	94,456,969	88,763,633	91,406,172	82,821,486	73,331,442
29. Authorized control level risk-based capital	7,874,160	7,558,311	8,511,922	9,021,320	8,532,968
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line divided by Page 2, Line 12, Col. 3) x100.0					
30. Bonds (Line 1)	57.1	60.4	56.5	61.0	66.6
31. Stocks (Lines 2.1 & 2.2)	25.2	23.7	24.7	24.3	23.2
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.0	0.0	0.0	0.0	0.0
34. Cash, cash equivalents and short-term investments (Line 5)	6.1	4.3	4.9	5.4	4.9
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	11.6	11.7	13.8	9.2	5.3
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Schedule D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Col. 1)			0	0	0
44. Affiliated common stocks (Schedule D, Summary, Line 24, Col. 1)	7,282,908	6,359,934	8,187,327	7,533,044	6,818,130
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)		0	0		0
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47	7,282,908	6,359,934	8,187,327	7,533,044	6,818,130
49. Total Investment in Parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x100.0)	7.7	7.2	9.0	9.1	9.3

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2023	2 2022	3 2021	4 2020	5 2019
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	1,644,860	(8,150,095)	1,100,904	5,176,506	3,210,435
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	5,693,336	(2,642,538)	8,584,685	9,490,044	9,063,214
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)	9,567,566	6,298,828	5,272,380	7,878,603	9,701,152
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,481,216	5,475,539	5,299,868	3,921,985	4,638,593
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	27,549,421	20,618,188	25,133,443	22,497,456	20,392,929
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,686,347	3,146,608	2,499,760	2,886,937	5,011,890
59. Total (Line 35)	45,284,550	35,539,163	38,205,451	37,184,981	39,744,564
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)	5,728,323	4,414,889	3,928,961	4,573,142	4,590,599
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,076,102	4,730,581	4,545,280	2,988,770	3,687,558
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	16,190,895	11,050,755	15,370,872	10,140,504	10,247,337
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	1,686,347	3,146,608	2,499,760	2,886,937	5,011,890
65. Total (Line 35)	29,681,667	23,342,833	26,344,873	20,589,353	23,537,384
Operating Percentages (Page 4) (Line divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	54.1	47.4	51.8	41.9	49.3
68. Loss expenses incurred (Line 3)	8.8	9.0	7.3	8.4	7.5
69. Other underwriting expenses incurred (Line 4)	40.4	41.0	39.1	41.1	38.7
70. Net underwriting gain (loss) (Line 8)	(3.3)	2.6	1.7	8.6	4.5
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	35.7	39.4	38.6	40.4	39.0
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	62.9	56.4	59.2	50.3	56.8
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	66.0	58.8	57.7	60.6	69.3
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P - Part 2 - Summary, Line 12, Col. 11)	(597)	611	(2,370)	(1,948)	(1,291)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(0.7)	0.7	(2.9)	(2.7)	(2.0)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred two years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(384)	(3,303)	(3,607)	(2,316)	(3,877)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(0.4)	(4.0)	(4.9)	(3.6)	(5.9)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

Line of Business	BUSINESS IN THE STATE OF Connecticut		DURING THE YEAR 2023							NAIC Company Code 13943		
	1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire												
2.1 Allied Lines												
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Fire												
3. Fire												
3.1 Fire												
3.2 Fire												
3.3 Fire												
3.4 Fire												
3.5 Fire												
4. Homeowners Multiple Peril												
5. Commercial Multiple Peril (Non-Liability Portion)												
5.2 Commercial Multiple Peril (Liability Portion)												
6. Mortgage Guaranty												
8. Ocean Marine												
9. Inland Marine												
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake												
13.1 Comprehensive (hospital and medical) Ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
16. Workers' Compensation												
17.1 Other Liability - Occurrence												
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability												
19.3 Commercial Auto No-Fault (Personal Injury Protection)												
19.4 Other Commercial Auto Liability												
20. Private Passenger Auto Physical Damage												
21.2 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property												
32. Reins nonproportional assumed medical												
33. Reins nonproportional assumed fraternal lines												
34. Aggregate Write-Ins for Other Lines of Business												
35. Total (a)												
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498.												
3499.												

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under indemnity only products

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

Line	Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
		1 Direct Premiums Written	2 Direct Premiums Earned										
2.1	Allied Lines	22,355	10,721		11,634	1,735	3,179	1,448	154	292	98	2,676	
2.2	Multiple Peril Crop	9,412	4,524		4,888	1,982	3,342	1,383	291	426	139	1,127	
2.3	Federal Flood												
2.4	Private Crop												
2.5	Private Fire												
3	Fire	4,359,412	3,377,726		2,380,639	1,166,803	1,388,469	574,739	24,943	49,500	75,476	925,301	134,032
4	Homeowners Multiple Peril	1,308	1,288		491							288	
5.1	Commercial Multiple Peril (Non-Liability Portion)	21,372	21,200		8,015							4,770	403
5.2	Commercial Multiple Peril (Liability Portion)												
6	Mortgage Guaranty												
8	Ocean Marine	100,844	79,778		53,370	77,965	70,479	19	2	(3,616)	2	21,711	(822)
9	Inland Marine												
10	Financial Guaranty												
11.1	Medical Professional Liability - Occurrence												
11.2	Medical Professional Liability - Claims-Made												
12	Medical Professional Liability - Claims-Made												
13.1	Earthquake (hospital and medical) Ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14	Credit A&H (Group and Individual)												
15.1	Vision Only (b)												
15.2	Dental Only (b)												
15.3	Disability Income (b)												
15.4	Medicare Supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicaid Title XVIII (b)												
15.7	Long-Term Care (b)												
15.8	Federal Employees Health Benefits Plan (b)												
16	Workers' Compensation	178,377	140,904		88,915	918	1,038	21,220	14	125	112	38,457	250
17.1	Other Liability - Occurrence												
17.2	Other Liability - Claims-Made												
17.3	Excess Workers' Compensation												
18.1	Products Liability - Occurrence												
18.2	Products Liability - Claims-Made												
19.1	Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2	Other Private Passenger Auto Liability												
19.3	Commercial Auto No-Fault (Personal Injury Protection)												
19.4	Other Commercial Auto Liability												
20	Private Passenger Auto Physical Damage												
21.1	Commercial Auto Physical Damage												
21.2	Other Auto Physical Damage												
22	Aircraft (all perils)												
23	Fidelity												
24	Surety												
25	Warranty												
26	Burglary and Theft												
27	Boiler and Machinery												
28	Credit												
29	International												
30	Warranty												
31	Reins nonproportional assumed property												
32	Reins nonproportional assumed liability												
33	Reins nonproportional assumed other lines												
34	Aggregate Write-ins for Other Lines of Business												
35	Total (a)	4,693,800	3,636,231	0	2,547,972	1,249,438	1,447,359	599,828	25,404	46,747	75,827	894,360	136,036
DETAILS OF WRITE-INS													
3401													
3402													
3403	Summary of remaining write-ins for Line 34 from overflow page												
3498	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)												
3499	(b) Finance and service charges not included in Lines 1 to 35 \$												

and number of persons insured under indemnity only products
 and number of persons insured under PPO managed care products
 11,412
 (a) Finance and service charges not included in Lines 1 to 35 \$
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products
 11,412



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

Line	Line of Business	BUSINESS IN THE STATE OF New Hampshire		DURING THE YEAR 2023							NAIC Company Code	13943			
		0144	0144	1	2	3	4	5	6	7			8	9	10	11	12
		Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire														
2.1	Allied Lines														
2.2	Multiple Peril Crop														
2.3	Federal Flood														
2.4	Private Crop														
2.5	Private Fire														
3.	Fire														
4.	Homeowners Multiple Peril														
5.1	Commercial Multiple Peril (Non-Liability Portion)														
5.2	Commercial Multiple Peril (Liability Portion)														
6.	Mortgage Guaranty														
8.	Ocean Marine														
9.	Inland Marine														
10.	Financial Guaranty														
11.1	Medical Professional Liability - Occurrence														
11.2	Medical Professional Liability - Claims-Made														
12.	Earthquake														
13.1	Comprehensive (hospital and medical) Ind (b)														
13.2	Comprehensive (hospital and medical) group (b)														
14.	Credit A&H (Group and Individual)														
15.1	Vision Only (b)														
15.2	Dental Only (b)														
15.3	Disability Income (b)														
15.4	Medicare Supplement (b)														
15.5	Medicaid Title XIX (b)														
15.6	Medicaid Title XVIII (b)														
15.7	Long-Term Care (b)														
15.8	Federal Employees Health Benefits Plan (b)														
16.	Workers' Compensation														
17.1	Other Liability - Occurrence														
17.2	Other Liability - Claims-Made														
17.3	Excess Workers' Compensation														
18.1	Products Liability - Occurrence														
18.2	Products Liability - Claims-Made														
19.1	Private Passenger Auto No-Fault (Personal Injury Protection)														
19.2	Other Private Passenger Auto Liability														
19.3	Commercial Auto No-Fault (Personal Injury Protection)														
19.4	Other Commercial Auto Liability														
20.	Private Passenger Auto Physical Damage														
21.2	Commercial Auto Physical Damage														
22.	Aircraft (all perils)														
23.	Fidelity														
24.	Surety														
26.	Burglary and Theft														
27.	Boiler and Machinery														
28.	Credit														
29.	International														
30.	Warranty														
31.	Reins nonproportional assumed property														
32.	Reins nonproportional assumed liability														
33.	Reins nonproportional assumed financial lines														
34.	Aggregate Write-Ins for Other Lines of Business														
35.	Total (a)														15,979
DETAILS OF WRITE-INS															
3401.															
3402.															
3403.	Summary of remaining write-ins for Line 34 from overflow page														
3498.	Totals (Line 3401 thru 3403 plus 3498)(Line 34 above)														
3499.	(a) Finance and service charges not included in Lines 1 to 35 \$														
	(b) For health business on indicated lines report: Number of persons insured under PPO managed care products														
	and number of persons insured under indemnity only products														



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

Line of Business	BUSINESS IN THE STATE OF New Jersey		DURING THE YEAR 2023							NAIC Company Code 13943		
	1 Direct Premiums Written	2 Direct Premiums Earned	3 Dividends Paid or Credited to Policyholders on Direct Business	4 Direct Unearned Premium Reserves	5 Direct Losses Paid (deducting salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Direct Defense and Cost Containment Expense Paid	9 Direct Defense and Cost Containment Expense Incurred	10 Direct Defense and Cost Containment Expense Unpaid	11 Commissions and Brokerage Expenses	12 Taxes, Licenses and Fees
1. Fire	413,800	353,800		216,635	(85,141)	(120,425)	3,315	28,057	14,572	4,587	92,628	(20,432)
2.1 Allied Lines	470,617	394,208		250,809	170,757	24,715	9,116	1,933	(38,334)	12,558	104,926	(21,686)
2.2 Multiple Peril Crop												
2.3 Federal Flood												
2.4 Private Crop												
2.5 Private Fire												
3. Fire and Marine Multiple Peril												
4. Homeowners Multiple Peril	10,294,804	10,159,387		5,435,964	4,984,453	5,302,831	2,003,119	187,156	3,490	276,642	2,106,946	(527,767)
5.1 Commercial Multiple Peril (Non-Liability Portion)	18,445,838	15,865,452		9,719,381	2,042,076	2,538,005	1,611,325	79,269	150,000	359,986	4,107,313	(935,353)
5.2 Commercial Multiple Peril (Liability Portion)	6,292,253	5,289,510		3,267,054	3,185,188	427,470	12,812,837	979,279	1,032,635	4,079,516	1,946,558	(303,179)
6. Mortgage Guaranty												
8. Ocean Marine	224,336	265,842		152,604	13,679	37,327	36,418		3,440	9,074	48,534	(2,110)
10. Financial Guaranty												
11.1 Medical Professional Liability - Occurrence												
11.2 Medical Professional Liability - Claims-Made												
12. Earthquake	260	183		138							61	
13.1 Comprehensive (hospital and medical) Ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (Group and Individual)												
15.1 Vision Only (b)												
15.2 Dental Only (b)												
15.3 Disability Income (b)												
15.4 Medicare Supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicaid Title XVIII (b)												
15.7 Long-Term Care (b)												
15.8 Federal Employees Health Benefits Plan (b)												
16. Workers' Compensation	1,666,353	1,618,801		786,573	785,669	1,620,339	2,759,467	19,146	23,105	4,684	225,957	(58,842)
17.1 Other Liability - Occurrence	1,019,485	837,935		529,048	12,240	(185,186)	24,027	16,688	8,716	892	200,028	(57,545)
17.2 Other Liability - Claims-Made												
17.3 Excess Workers' Compensation												
18.1 Products Liability - Occurrence												
18.2 Products Liability - Claims-Made												
19.1 Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2 Other Private Passenger Auto Liability	40,767	42,787		19,824	7,721	(116,822)	1,246	70,187	39,330	721	7,285	(12,841)
19.3 Commercial Auto No-Fault (Personal Injury Protection)	2,405,940	2,683,197		1,335,658	2,693,549	1,401,478	9,286,138	333,656	286,491	703,574	316,504	(47,632)
19.4 Other Commercial Auto Liability	656,353	641,642		339,130	216,803	157,847	(12,937)	1,145	7,544	7,981	117,456	(38,680)
21.2 Private Passenger Auto Physical Damage												
21.3 Commercial Auto Physical Damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and Theft												
27. Boiler and Machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed physical damage	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate Write-ins for Other Lines of Business	42,270,476	38,282,844	0	22,200,838	14,270,504	10,659,939	28,635,345	1,711,708	1,471,483	5,459,216	8,616,238	(2,158,069)
35. Total (a)												
DETAILS OF WRITE-INS												
3401.												
3402.												
3403.												
3498.												
3499.												
(a) Finance and service charges not included in Lines 1 to 35 \$ 96,650												
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products												



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

Line	Line of Business	BUSINESS IN THE STATE OF Rhode Island		DURING THE YEAR 2023												NAIC Company Code	13943
		NAIC Group Code	0144	1	2	3	4	5	6	7	8	9	10	11	12		
		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees				
1.	Fire																
2.1	Allied Lines																
2.2	Multiple Peril Crop																
2.3	Federal Flood																
2.4	Private Crop																
2.5	Private Fire																
3.	Fire																
4.	Homeowners Multiple Peril																
5.1	Commercial Multiple Peril (Non-Liability Portion)																
5.2	Commercial Multiple Peril (Liability Portion)																
6.	Mortgage Guaranty																
8.	Ocean Marine																
9.	Inland Marine																
10.	Financial Guaranty																
11.1	Medical Professional Liability - Occurrence																
11.2	Medical Professional Liability - Claims-Made																
12.	Earthquake																
13.1	Comprehensive (hospital and medical) Ind (b)																
13.2	Comprehensive (hospital and medical) group (b)																
14.	Credit A&H (Group and Individual)																
15.1	Vision Only (b)																
15.2	Dental Only (b)																
15.3	Disability Income (b)																
15.4	Medicare Supplement (b)																
15.5	Medicaid Title XIX (b)																
15.6	Medicare Title XVIII (b)																
15.7	Long-Term Care (b)																
15.8	Federal Employees Health Benefits Plan (b)																
16.	Workers' Compensation																
17.1	Other Liability - Occurrence																
17.2	Other Liability - Claims-Made																
17.3	Excess Workers' Compensation																
18.1	Products Liability - Occurrence																
18.2	Products Liability - Claims-Made																
19.1	Private Passenger Auto No-Fault (Personal Injury Protection)																
19.2	Other Private Passenger Auto Liability																
19.3	Commercial Auto No-Fault (Personal Injury Protection)																
19.4	Other Commercial Auto Liability																
20.	Private Passenger Auto Physical Damage																
21.1	Commercial Auto Physical Damage																
21.2	Commercial Auto Physical Damage																
22.	Aircraft (all perils)																
23.	Fidelity																
24.	Surety																
26.	Burglary and Theft																
27.	Boiler and Machinery																
28.	Credit																
29.	International																
30.	Warranty																
31.	Reins nonproportional assumed property																
32.	Reins nonproportional assumed liability																
33.	Reins nonproportional assumed for all lines																
34.	Aggregate Write-Ins for Other Lines of Business																
35.	Total (a)												15,804				
DETAILS OF WRITE-INS																	
3401.																	
3402.																	
3403.	Summary of remaining write-ins for Line 34 from overflow page																
3498.	Totals (Line 3401 thru 3403 plus 3498)(Line 34 above)																

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under indemnity only products
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

Line	Line of Business	BUSINESS IN THE STATE OF Vermont		DURING THE YEAR 2023							NAIC Company Code	13943			
		0144	0144	1	2	3	4	5	6	7			8	9	10	11	12
		Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire														
2.1	Allied Lines														
2.2	Multiple Peril Crop														
2.3	Federal Flood														
2.4	Private Crop														
2.5	Private Fire														
3.	Fire														
4.	Homeowners Multiple Peril														
5.1	Commercial Multiple Peril (Non-Liability Portion)														
5.2	Commercial Multiple Peril (Liability Portion)														
6.	Mortgage Guaranty														
8.	Ocean Marine														
9.	Inland Marine														
10.	Financial Guaranty														
11.1	Medical Professional Liability - Occurrence														
11.2	Medical Professional Liability - Claims-Made														
12.	Earthquake														
13.1	Comprehensive (hospital and medical) Ind (b)														
13.2	Comprehensive (hospital and medical) group (b)														
14.	Credit A&H (Group and Individual)														
15.1	Vision Only (b)														
15.2	Dental Only (b)														
15.3	Disability Income (b)														
15.4	Medicare Supplement (b)														
15.5	Medicaid Title XIX (b)														
15.6	Medicare Title XVIII (b)														
15.7	Long-Term Care (b)														
15.8	Federal Employees Health Benefits Plan (b)														
16.	Workers' Compensation														
17.1	Other Liability - Occurrence														
17.2	Other Liability - Claims-Made														
17.3	Excess Workers' Compensation														
18.1	Products Liability - Occurrence														
18.2	Products Liability - Claims-Made														
19.1	Private Passenger Auto No-Fault (Personal Injury Protection)														
19.2	Other Private Passenger Auto Liability														
19.3	Commercial Auto No-Fault (Personal Injury Protection)														
19.4	Other Commercial Auto Liability														
20.	Private Passenger Auto Physical Damage														
21.2	Commercial Auto Physical Damage														
22.	Aircraft (all perils)														
23.	Fidelity														
24.	Surety														
26.	Burglary and Theft														
27.	Boiler and Machinery														
28.	Credit														
29.	International														
30.	Warranty														
31.	Reins nonproportional assumed property														
32.	Reins nonproportional assumed liability														
33.	Reins proportional assumed from other lines														
34.	Aggregate Write-Ins for Other Lines of Business														
35.	Total (a)														
DETAILS OF WRITE-INS															
3401.															
3402.															
3403.															
3498.	Summary of remaining write-ins for Line 34 from overflow page														
3499.	Totals (Line 3401 thru 3403 plus 3498)(Line 34 above)														

(a) Finance and service charges not included in Lines 1 to 35 \$ and number of persons insured under PPO managed care products
 (b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

Line	Description	BUSINESS IN THE STATE OF MASSACHUSETTS		DURING THE YEAR 2023							NAIC Company Code	13943			
		0144	0144	1	2	3	4	5	6	7			8	9	10	11	12
		Line of Business	Gross Premiums, including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken	Direct Premiums Written	Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Allied Lines		384,521	436,155	384,521	0	230,269	(83,466)	(117,246)	4,763	28,211	14,824	4,685	56,304	(20,822)
2.1	Multiple Peril Crop		0	0	0	0	0	0	0	0	0	0	0	0	0
2.2	Multiple Peril Crop		0	0	0	0	0	0	0	0	0	0	0	0	0
2.3	Federal Flood		0	0	0	0	0	0	0	0	0	0	0	0	0
2.4	Private Crop		0	0	0	0	0	0	0	0	0	0	0	0	0
2.5	Private Crop		0	0	0	0	0	0	0	0	0	0	0	0	0
3.	Fire		0	0	0	0	0	0	0	0	0	0	0	0	0
3.1	Fire		0	0	0	0	0	0	0	0	0	0	0	0	0
3.2	Fire		0	0	0	0	0	0	0	0	0	0	0	0	0
3.3	Fire		0	0	0	0	0	0	0	0	0	0	0	0	0
3.4	Fire		0	0	0	0	0	0	0	0	0	0	0	0	0
3.5	Fire		0	0	0	0	0	0	0	0	0	0	0	0	0
4.	Homeowners Multiple Peril		0	0	0	0	0	0	0	0	0	0	0	0	0
4.1	Homeowners Multiple Peril		0	0	0	0	0	0	0	0	0	0	0	0	0
4.2	Homeowners Multiple Peril		0	0	0	0	0	0	0	0	0	0	0	0	0
4.3	Homeowners Multiple Peril		0	0	0	0	0	0	0	0	0	0	0	0	0
4.4	Homeowners Multiple Peril		0	0	0	0	0	0	0	0	0	0	0	0	0
5.1	Commercial Multiple Peril (Non-Liability Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0
5.2	Commercial Multiple Peril (Liability Portion)		0	0	0	0	0	0	0	0	0	0	0	0	0
6.	Mortgage Guaranty		0	0	0	0	0	0	0	0	0	0	0	0	0
8.	Ocean Marine		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Inland Marine		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Financial Guaranty		0	0	0	0	0	0	0	0	0	0	0	0	0
11.1	Medical Professional Liability - Occurrence		0	0	0	0	0	0	0	0	0	0	0	0	0
11.2	Medical Professional Liability - Claims-Made		0	0	0	0	0	0	0	0	0	0	0	0	0
12.	Earthquake		0	0	0	0	0	0	0	0	0	0	0	0	0
13.1	Comprehensive (hospital and medical) Ind (b)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.2	Comprehensive (hospital and medical) Ind (b)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Credit A&H (Group and Individual)		0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Vision Only (b)		0	0	0	0	0	0	0	0	0	0	0	0	0
15.2	Dental Only (b)		0	0	0	0	0	0	0	0	0	0	0	0	0
15.3	Disability Income (b)		0	0	0	0	0	0	0	0	0	0	0	0	0
15.4	Medicare Supplement (b)		0	0	0	0	0	0	0	0	0	0	0	0	0
15.5	Medicaid Title XIX (b)		0	0	0	0	0	0	0	0	0	0	0	0	0
15.6	Medicaid Title XVIII (b)		0	0	0	0	0	0	0	0	0	0	0	0	0
15.7	Long-Term Care (b)		0	0	0	0	0	0	0	0	0	0	0	0	0
15.8	Federal Employees Health Benefits Plan (b)		0	0	0	0	0	0	0	0	0	0	0	0	0
16.	Workers' Compensation		0	0	0	0	0	0	0	0	0	0	0	0	0
17.1	Other Liability - Occurrence		0	0	0	0	0	0	0	0	0	0	0	0	0
17.2	Other Liability - Claims-Made		0	0	0	0	0	0	0	0	0	0	0	0	0
17.3	Excess Workers' Compensation		0	0	0	0	0	0	0	0	0	0	0	0	0
18.1	Products Liability - Occurrence		0	0	0	0	0	0	0	0	0	0	0	0	0
18.2	Products Liability - Claims-Made		0	0	0	0	0	0	0	0	0	0	0	0	0
19.1	Other Private Passenger Auto No-Fault (Personal Injury Protection)		0	0	0	0	0	0	0	0	0	0	0	0	0
19.2	Other Private Passenger Auto Liability		0	0	0	0	0	0	0	0	0	0	0	0	0
19.3	Commercial Auto No-Fault (Personal Injury Protection)		0	0	0	0	0	0	0	0	0	0	0	0	0
19.4	Commercial Auto No-Fault (Personal Injury Protection)		0	0	0	0	0	0	0	0	0	0	0	0	0
21.1	Trade Credit		0	0	0	0	0	0	0	0	0	0	0	0	0
21.2	Trade Credit - Physical Damage		0	0	0	0	0	0	0	0	0	0	0	0	0
22.	Aircraft (all perils)		0	0	0	0	0	0	0	0	0	0	0	0	0
23.	Fidelity		0	0	0	0	0	0	0	0	0	0	0	0	0
24.	Surety		0	0	0	0	0	0	0	0	0	0	0	0	0
26.	Burglary and Theft		0	0	0	0	0	0	0	0	0	0	0	0	0
27.	Boiler and Machinery		0	0	0	0	0	0	0	0	0	0	0	0	0
28.	Credit		0	0	0	0	0	0	0	0	0	0	0	0	0
29.	International		0	0	0	0	0	0	0	0	0	0	0	0	0
30.	Warranty		0	0	0	0	0	0	0	0	0	0	0	0	0
31.	Reins nonproportional assumed property		0	0	0	0	0	0	0	0	0	0	0	0	0
32.	Reins nonproportional assumed liability		0	0	0	0	0	0	0	0	0	0	0	0	0
33.	Reins nonproportional assumed other		0	0	0	0	0	0	0	0	0	0	0	0	0
34.	Aggregate Write-ins for Other Lines of Business		0	0	0	0	0	0	0	0	0	0	0	0	0
35.	Total (a)		46,963,556	436,155	384,521	0	230,269	(83,466)	(117,246)	4,763	28,211	14,824	4,685	56,304	(20,822)
DETAILS OF WRITE-INS															
3401.			0	0	0	0	0	0	0	0	0	0	0	0	0
3402.			0	0	0	0	0	0	0	0	0	0	0	0	0
3403.			0	0	0	0	0	0	0	0	0	0	0	0	0
3498.			0	0	0	0	0	0	0	0	0	0	0	0	0
3499.			0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$:106,092

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products:0 and number of persons insured under indemnity only products:0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Reinsurance On		6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7	9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held By or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
				Assumed Premium	Reinsurance On										
04-1075920	123965	NORFOLK & DORSET MUTUAL FIRE INSURANCE COMPANY	MA	62,378	62,378	2,645	38,933	-41,578	539	0	37,522	0	0	0	0
04999999		Affiliates - U.S. Intercompany Pooling		0	0	0	0	0	0	0	0	0	0	0	0
07999999		Total - U.S. Non-Pool		0	0	0	0	0	0	0	0	0	0	0	0
08999999		Total - Other (Non-U.S.)		62,378	62,378	2,645	38,933	-41,578	539	0	37,522	0	0	0	0
AA-9992118	00000	NATIONAL WORKERS COMPENSATION REINS POOL	NY	77	77		431				29				
AA-9992118	00000	NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION	NJ	28	28		(2)				15				
AA-9995073	00000	WORKERS COMPENSATION UNDERWRITING ASSOC	PA	105	105	0	430	430	0	0	44				
10999999		Total Pools, Associations or Other Similar Facilities - Mandatory Pools		165	165	0	430	430	0	0	44				
12999999		Total - Pools and Associations		62,483	62,483	2,645	39,363	-42,008	539	0	37,566	0	0	0	0
99999999		Totals		62,483	62,483	2,645	39,363	-42,008	539	0	37,566	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effectuated or (Canceled) during Current Year

1 ID Number	2 NAIC Com- pany Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
NONE					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers [17 + 18]	Funds Held by Company Under Reinsurance Treaties
04-167820	2386	WPFELK & DEPHU MUTUAL FIRE INS. CO.	IL		44,813	2,399	0	26,916	7,674	1,611	550	23,459	(172)	82,437	0	0	0	82,437	0
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling				44,813	2,399	0	26,916	7,674	1,611	550	23,459	(172)	82,437	0	0	0	82,437	0
21-002210	11648	CHARLES RIVER INSURANCE CO.	VT		547	177	0	800	0	0	0	0	0	1,000	0	0	0	1,000	0
0299999	Total Authorized - Affiliates - U.S. Non-Pool - Captive				547	177	0	800	0	0	0	0	0	1,000	0	0	0	1,000	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool				547	177	0	800	0	0	0	0	0	1,000	0	0	0	1,000	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)				45,360	2,576	23	27,715	7,674	1,611	550	23,459	(172)	83,437	0	0	0	83,437	0
0899999	Total Authorized - Affiliates				45,360	2,576	23	27,715	7,674	1,611	550	23,459	(172)	83,437	0	0	0	83,437	0
35-318755	35700	ALLIANZ GLOBAL RISKS US INSURANCE CO.	IL		0	0	0	3	0	0	0	0	0	3	0	0	0	3	4
36-266195	10103	AMERICAN AGRICULTURE INS CO.	IL		0	0	0	4	0	0	0	0	0	4	0	0	0	4	4
39-117348	20668	CASUALTY INS CO.	IL		0	0	0	5	0	0	0	0	0	5	0	0	0	5	5
06-143029	10346	ARCH REINSURANCE CO.	DE		41	0	0	0	0	0	0	22	0	22	0	0	0	22	5
39-338397	37273	AXIS INSURANCE COMPANY	IL		0	0	0	18	0	0	0	0	0	18	0	0	0	18	18
39-071210	18767	CHARCH MUTUAL INSURANCE CO.	IL		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42-023490	21415	EMPLOYERS MUTUAL CASUALTY CO.	IA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35-229307	11551	ENCOURAGE ASSURANCE CORP.	DE		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999	Total Authorized - Affiliates - Other (Non-U.S.)				0	0	0	26	0	0	0	0	0	26	0	0	0	26	26
39-1316179	21555	FARMERS MUTUAL INSURANCE COMPANY OF MICHIGAN	MI		0	0	0	5	0	0	0	0	0	5	0	0	0	5	5
42-0245840	13887	FARMERS MUTUAL HALL INSURANCE COMPANY OF IOWA	IA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15-2671100	22039	GENERAL REINSURANCE CORP.	DE		866	0	0	2	0	0	0	447	287	735	0	0	0	735	514
06-0384680	11452	HARTFORD STEAM BOILER	CT		469	12	0	59	23	(32)	3	247	75	387	0	221	0	514	943
61-0392792	22983	KENTUCKY FARM BUREAU INSURANCE CO.	KY		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31-4256550	14621	MOTORISTS MUTUAL INSURANCE CO.	OH		0	0	0	5	0	0	0	0	0	5	0	0	0	5	5
05-0316605	21482	MUTUAL BOILER RE	RI		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15-3185390	42307	NAAAGOTRS INSURANCE CO.	NY		0	0	0	3	0	0	0	0	0	3	0	0	0	3	3
52-1952955	10357	REHASSANCE REINSURANCE US INC	MD		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
75-1442017	30658	SCR REINSURANCE CO.	NY		0	0	0	24	0	0	0	0	0	24	0	0	0	24	24
42-9640327	13921	UNITED FIRE & CASUALTY COMPANY	IA		0	0	0	3	0	0	0	0	0	3	0	0	0	3	3
0999999	Total Authorized - Other U.S. Unaffiliated Insurers				1,375	12	0	202	25	(33)	3	716	382	1,288	0	288	0	398	0
AA-9891213		MASSACHUSETTS PROPERTY INSURANCE UNDERWRITING ASSOC.	MA		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1099999	Total Authorized - Pools - Mandatory Pools				23	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3194126		ARCH REINSURANCE LTD	BMU		0	0	0	3	0	0	0	0	0	0	0	0	0	0	0
AA-1120337		ASPEN INSURANCE LK LTD	GBR		17	0	0	0	0	0	0	9	0	9	0	0	0	9	3
AA-1940028		DEIK RUCKVERSICHERUNG	DEU		0	0	0	4	0	0	0	0	0	4	0	0	0	4	8
AA-1940125		HANNOVER RUCKVERSICHERUNG	DEU		0	0	0	71	1	0	0	0	0	72	0	0	0	72	72
AA-1120000		LLOYDS	GBR		283	0	0	10	0	0	0	146	80	237	0	122	0	115	115
AA-1120337		LLOYDS BRIT SYNDICATE 2987	GBR		10	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3190829		MAPREL BERMDA LTD	BMU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3190829		MAPREL BERMDA LTD	BMU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3190839		REHASSANCE REINS LTD	BMU		0	0	0	23	0	0	0	0	0	23	0	0	0	23	23
1299999	Total Authorized - Other Non-U.S. Insurers				311	0	0	134	2	0	0	160	80	376	0	123	0	247	0
1499999	Total Authorized Excluding Projected Cells (Sum of 0699999, 0699999, 1099999, 1199999 and 1299999)				47,069	2,588	23	28,051	7,702	1,578	552	24,336	270	65,089	0	417	0	64,662	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999	Total Unauthorized - Affiliates				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191190		HAMILTON	BMU		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Columns 7 through 14 Totals	Amount in Dispute included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers [17 + 18]	Funds Held by Company Under Reinsurance Treaties
AA-318060		HANOVER RE	BMU		0	0	0	22	1	0	0	0	0	23	0	0	0	23	0
AA-120835		KOREAN INSURANCE CO LTD	GBR		0	0	0	22	1	0	0	0	0	23	0	0	0	23	0
AA-140013		LANSPORSKARTNER	SWE		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191239		LOMEN RE LIMITED	BMU		0	0	0	9	1	0	0	0	0	10	0	0	0	10	0
AA-3191238		QATAR REINS CO	BMU		0	0	0	12	0	0	0	0	0	12	0	0	0	12	0
AA-1340004		ROY VERSICHERUNG AG	DEU		0	0	0	1	0	0	0	0	0	1	0	0	0	1	0
AA-1440076		SIRIUS INTERNATIONAL REINS CORP	SWE		0	0	0	1	0	0	0	0	0	1	0	0	0	1	0
AA-5324100		TAIPIING RE (Formerly China RE)	HKG		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3191432		WANTAGE RISK LTD	BMU		0	0	0	22	1	0	0	0	0	23	0	0	0	23	0
26999999		Total Unauthorized - Other Non-U.S. Insurers			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28999999		Total Unauthorized Excluding Protected Cells (Sum of 22999999, 23999999, 24999999, 25999999 and 26999999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32999999		Total Certified - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
35999999		Total Certified - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
36999999		Total Certified - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
42999999		Total Certified Excluding Protected Cells (Sum of 36999999, 37999999, 38999999, 39999999 and 40999999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
46999999		Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
49999999		Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50999999		Total Reciprocal Jurisdiction - Affiliates			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
56999999		Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 50999999, 51999999, 52999999, 53999999 and 54999999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
57999999		Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 14999999, 26999999, 42999999 and 56999999)			47,069	2,588	23	28,073	7,703	1,578	552	24,336	270	65,123	0	417	0	64,705	2
58999999		Total Protected Cells (Sum of 13999999, 27999999, 41999999 and 55999999)			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
99999999		Totals			47,069	2,588	23	28,073	7,703	1,578	552	24,336	270	65,123	0	417	0	64,705	2

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FITCHBURG MUTUAL INSURANCE COMPANY

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral					Ceded Reinsurance Credit Risk										36 Credit Risk on Un-collateralized Recoverables (Col. 33)*
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral	25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28 * 120%)	30 Reinsurance Payable & Funds Held 17+18+20; but not in excess of (Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)	34 Reinsurer Designation Equivalent (Col. 34)	35 Credit Risk on Collateralized Recoverables (Col. 32)*	
04-167520	MORFOLK & DEBHAM MUTUAL FIRE INS. CO.					62,437											
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	0	0	0	0	62,437	0	0	0	0	0	0	0	0	0	0	0
27-002718	CHARLES RIVER INSURANCE CO			0	0	1,000	0	0	0	0	0	0	0	0	0	0	0
0299999	Total Authorized - Affiliates - U.S. Non-Pool - Captive	0	0	0	0	1,000	0	0	0	0	0	0	0	0	0	0	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	0	0	0	1,000	0	0	0	0	0	0	0	0	0	0	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0899999	Total Authorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
95-318735	ALLIANZ GLOBAL RISKS US INSURANCE CO.					63,437	0	0	0	0	0	0	0	0	0	0	0
36-266195	AMERICAN AGRICULTURE INS CO					4	0	0	0	0	0	0	0	0	0	0	0
39-117498	AMERICAN FAMILY CONNECT PROPERTY AND CASUALTY INS CO					5	0	0	0	0	0	0	0	0	0	0	0
06-143025	ARCH RE INSURANCE CO					22	0	0	0	0	0	0	0	0	0	0	0
39-133537	AXIS INSURANCE COMPANY					18	0	0	0	0	0	0	0	0	0	0	0
39-077210	CAMPBELL MUTUAL INSURANCE CO					5	0	0	0	0	0	0	0	0	0	0	0
42-023480	CAMPBELL MUTUAL CASUALTY CO					30	0	0	0	0	0	0	0	0	0	0	0
35-2293075	EMPLOYERS ASSURANCE CORP					26	0	0	0	0	0	0	0	0	0	0	0
39-1315179	FARMERS MUTUAL INSURANCE COMPANY OF MICHIGAN					5	0	0	0	0	0	0	0	0	0	0	0
42-0245840	FARMERS MUTUAL HAIL INSURANCE COMPANY OF IOWA					26	0	0	0	0	0	0	0	0	0	0	0
15-267100	GENERAL REINSURANCE CORP					514	0	0	0	0	0	0	0	0	0	0	0
06-0384680	HARTFORD STEAM BOILER					343	0	0	0	0	0	0	0	0	0	0	0
61-0382792	KENTUCKY FARM BUREAU INSURANCE CO					44	0	0	0	0	0	0	0	0	0	0	0
31-2951659	MOTORISTS MUTUAL INSURANCE CO					5	0	0	0	0	0	0	0	0	0	0	0
05-0316658	MUTUAL BOILER RE					0	0	0	0	0	0	0	0	0	0	0	0
15-3186380	NAVIGATORS INSURANCE CO					0	0	0	0	0	0	0	0	0	0	0	0
32-1952555	REINISSANCE REINSURANCE US INC					24	0	0	0	0	0	0	0	0	0	0	0
75-144207	SCHWAB REINSURANCE CO					24	0	0	0	0	0	0	0	0	0	0	0
42-0644327	UNITED FIRE & CASUALTY COMPANY					3	0	0	0	0	0	0	0	0	0	0	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	0	0	0	1,000	0	1,296	1,544	288	1,256	0	1,256	0	0	0	41
AA-9991213	AMERICAN CASUALTY PROPERTY INSURANCE UNDERWRITING ASSOC					0	0	0	0	0	0	0	0	0	0	0	0
1099999	Total Authorized - Pools - Mandatory Pools	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-3184126	ARCH RE INSURANCE LTD					0	0	0	0	0	0	0	0	0	0	0	0
AA-1120337	ASPEN INSURANCE UK LTD					3	0	0	0	0	0	0	0	0	0	0	0
AA-1940028	DEW RUCKVERSICHERUNG					2	0	0	0	0	0	0	0	0	0	0	0
AA-1940125	HANNOVER RUCKVERSICHERUNG					4	0	0	0	0	0	0	0	0	0	0	0
AA-1120000	LLOYDS					115	0	0	0	0	0	0	0	0	0	0	0
AA-1120337	LLOYDS BRIT SWINDON 2087					122	0	0	0	0	0	0	0	0	0	0	0
AA-3190829	MARKEL BERLINA LTD					0	0	0	0	0	0	0	0	0	0	0	0
AA-3190686	PARTNER RE					0	0	0	0	0	0	0	0	0	0	0	0
AA-3190339	REINISSANCE REINS. LTD.					23	0	0	0	0	0	0	0	0	0	0	0
1299999	Total Authorized - Other Non-U.S. Insurers	0	0	0	0	129	0	376	452	129	322	0	322	0	0	0	11
1499999	Total Excluding Protected Cells (Sum of 0899999, 0999999, 1099999 and 1299999)	0	0	0	0	64,884	0	1,663	1,995	417	1,578	0	1,578	0	0	0	52

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Collateral (Credit Risk)			Ceded Reinsurance Credit Risk										36 Credit Risk on Un-collateralized Recoverables (Col. 33*)		
		21 Multiple Beneficiary Trusts	22 Letters of Credit	23 Issuing or Confirming Bank Reference Number	24 Single Beneficiary Trusts & Other Allowable Collateral	25 Total Funds Held, Payables & Collateral	26 Net Recoverable Net of Funds Held & Collateral	27 Applicable Sch. F Penalty (Col. 78)	28 Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15-27)	29 Stressed Recoverable (Col. 28* 120%)	30 Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	31 Stressed Net Recoverable (Cols. 29-30)	32 Total Collateral (Cols. 21+22 + 24, not in Excess of Col. 31)	33 Stressed Net Recoverable Net of Collateral Offsets (Cols. 31-32)		34 Reinsurer Designation Equivalent (Col. 34)	35 Credit Risk on Collateralized Recoverables (Col. 32*)
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2299999	Total Unauthorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
AA-319189	HAMILTON																
AA-319060	HANOVER RE																
AA-120635	KOREAN INSURANCE CO LTD																
AA-140013	LANSPORSKRINGER																
AA-319128	LUMEN RE LIMITED																
AA-319128	GATAR REINS CO		25														
AA-194004	RVV VERSICHERUNG AG		50														
AA-144076	SIRIUS INTERNATIONAL REINS. CORP																
AA-5324100	TAIPIING RE (Formerly Chia RE)																
AA-319432	VANTAGE RISK LTD																
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	75	0	23	0	0	0	0	0	23	28	0	0	0	0	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	75	0	23	0	0	0	0	0	23	28	0	0	0	0	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3699999	Total Certified - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	75	0	439	64,684	0	1,686	2,023	419	1,604	26	1,578	0	1	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9999999	Totals	0	75	0	439	64,684	0	1,686	2,023	419	1,604	26	1,578	0	1	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses (Aging of Ceded Reinsurance)											51 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	52 Is the Amount in Col. 50 Less Than 20%? (Yes or No)	53 Amounts in Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue Cols. 38+39 +40+41	43 Total Due Cols. 37+42 (In total should equal Cols. 7+8)	44 Total Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols 43-44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)				48 Amounts Received Prior 90 Days	49 Percentage Overdue Col. 42/Col. 43
04-1675920	MORFOLL & DEPHAM MUTUAL FIRE INS. CO.	2,399	0	0	0	0	2,399	0	0	2,399	0	0	0	0.0	XXX	0
0199999	Pooling	2,399	0	0	0	0	2,399	0	0	2,399	0	0	0	0.0	XXX	0
Z7-402718	CHARLES RIVER INSURANCE CO	201	0	0	0	0	201	0	0	201	0	0	0	0.0	XXX	0
0299999	Total Authorized - Affiliates - U.S. Non-Pool - Captive	201	0	0	0	0	201	0	0	201	0	0	0	0.0	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	201	0	0	0	0	201	0	0	201	0	0	0	0.0	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	2,599	0	0	0	0	2,599	0	0	2,599	0	0	0	0.0	XXX	0
0899999	Total Authorized - Affiliates	2,599	0	0	0	0	2,599	0	0	2,599	0	0	0	0.0	XXX	0
95-3187355	ALLIANZ GLOBAL RISKS US INSURANCE CO.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
36-2661954	AMERICAN AGRICULTURE INS CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
39-1175498	AMERICAN FAMILY CONNECT PROPERTY AND CASUALTY INS CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
06-1430254	ARCH REINSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
39-1336397	AXIS INSURANCE COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
39-0712210	CHURCH MUTUAL INSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
42-0234680	EMPLOYERS MUTUAL CASUALTY CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
35-2933075	EMPLOYEE ASSURANCE CORP	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
38-1315179	FARMERS MUTUAL INSURANCE COMPANY OF MICHIGAN	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
42-0245840	FARMERS MUTUAL HAIL INSURANCE COMPANY OF IOWA	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
15-2671100	GENERAL REINSURANCE CORP	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
06-0384689	HARTFORD STEAM BOILER	12	0	0	0	0	12	0	0	12	0	0	0	0.0	YES	0
61-0382792	KENTUCKY FARM BUREAU INSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
31-4335559	MOTORISTS MUTUAL INSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
05-0316605	MUTUAL BOILER RE	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
15-3168390	NAVIGATORS INSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
32-1952395	RENEWISSANCE REINSURANCE US INC	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
75-1444207	SOCI REINSURANCE CO	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
42-0644327	UNITED FIRE & CASUALTY COMPANY	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	12	0	0	0	0	12	0	0	12	0	0	0	0.0	XXX	0
AA-9891213	MASSACHUSETTS PROPERTY INSURANCE UNDERWRITING ASSOC.	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
1099999	Total Authorized - Pools - Mandatory Pools	0	0	0	0	0	0	0	0	0	0	0	0	0.0	XXX	0
AA-3194126	ARCH RE INSURANCE LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
AA-1120337	ASPEN INSURANCE UK LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
AA-1340028	DEW RUCKERS/PERINASS	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
AA-1340125	HANNOVER RUCKERS/CHERMINS	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
AA-1120000	LLOYDS	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
AA-1120337	LLOYDS BRIT SYNDICATE 2987	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
AA-3190829	MARTEL BERLINDA LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
AA-3190886	PARTNER RE	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0
AA-3190339	RENEWISSANCE REINS LTD	0	0	0	0	0	0	0	0	0	0	0	0	0.0	YES	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)
(Aging of Ceded Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses (Aging of Ceded Reinsurance)										48	49	50	51	52	53
		37	38		39	40		41	42	43	44							45	46	47
		Current	1 - 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Total Overdue Cols. 38+39 +40+41	Total Due Cols. 37+42 (In total should equal Cols. 7+8)	Total Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Included in Cols. 40 & 41	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 43-44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 41 - 45)	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/(Cols. 46+48))	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
1299999	Total Authorized - Other Non-U.S. Insurers	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 0999999, 1099999, 1199999 and 1299999)	2,611	0	0	0	0	0	2,611	0	2,611	0	0	0.0	0.0	XXX	0	
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
2299999	Total Unauthorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
AA-3191190	HAMILTON	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	YES	0	
AA-3190060	HANNOVER RE	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	YES	0	
AA-1120835	KOREAN INSURANCE CO LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	YES	0	
AA-1440013	LANFORSRINGER	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	YES	0	
AA-3191239	LUMEN RE LIMITED	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	YES	0	
AA-3191238	QATAR REINS CO	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	YES	0	
AA-1940004	RAY VERSICHERUNG AG	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	YES	0	
AA-1440076	SIRIUS INTERNATIONAL REINS. CORP	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	YES	0	
AA-5324100	TAPINS RE (formerly Onia RE)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	YES	0	
AA-3191432	VANTAGE RISK LTD	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	YES	0	
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
3299999	Total Certified - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
3599999	Total Certified - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
3699999	Total Certified - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
5099999	Total Reciprocal Jurisdiction - Affiliates	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	2,611	0	0	0	0	2,611	0	0	2,611	0	0	0.0	0.0	XXX	0	
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0	0	0	0.0	0.0	XXX	0	
9999999	Totals	2,611	0	0	0	0	2,611	0	0	2,611	0	0	0.0	0.0	XXX	0	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
															66	67	68	
04-167320	MORFOLK & DEPHAM MUTUAL FIRE INS. CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	Provision for Reinsurance Ceded to Reinsurers (Greater of Col. 62 + Col. 65) or Col. 68; not to Exceed Col. 63
01-999999	Total Authorized - Affiliates - U.S. Intercompany Pooling	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
27-022703	CHARLES RIVER INSURANCE CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
02-999999	Total Authorized - Affiliates - U.S. Non-Pool - Captive	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-999999	Total Authorized - Affiliates - U.S. Non-Pool	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
07-999999	Total Authorized - Affiliates - Other (Non-U.S.)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
08-999999	Total Authorized - Affiliates	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
95-3187355	ALLIANZ GLOBAL RISKS US INSURANCE CO.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2861954	AMERICAN AGRICULTURE INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-1173498	AMERICAN FAMILY CONNECT PROPERTY AND CASUALTY INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1430254	ARCH REINSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-1336397	AXIS REINSURANCE COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-0712210	CHURCH MUTUAL INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0236880	EMPLOYERS MUTUAL CASUALTY CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-2938075	FARMERS ASSURANCE CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-1916179	FARMERS MUTUAL INSURANCE COMPANY OF MICHIGAN	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0248440	FARMERS MUTUAL HILL INSURANCE COMPANY OF IOWA	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19-2673100	GENERAL REINSURANCE CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-0384680	HARTFORD STEAM BOILER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
61-0392792	KENTUCKY FARM BUREAU INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
31-4295950	MOTORISTS MUTUAL INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
05-0316636	MUTUAL BOILER RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19-3138390	NAVIGATORS INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	REVAISSANCE REINSURANCE US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1444207	SCOR RE INSURANCE CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0644327	UNITED FIRE & CASUALTY COMPANY	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
09-999999	Total Authorized - Other U.S. Unaffiliated Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
44-9991213	MASSACHUSETTS PROPERTY INSURANCE UNDERWRITING ASSOC.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10-999999	Total Authorized - Pools - Mandatory Pools	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194136	ARCH REINSURANCE LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	ASPEN INSURANCE UK LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1940028	SEW RECOVERYS OVERSEAS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1940125	HANNOVER RUEKVERSICHERUNGS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1122000	LLOYDS	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120337	LLOYDS BRIT SYNDICATE 2887	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190829	MARREL BERLINDA LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190686	PARTNER RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190839	REVAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12-999999	Total Authorized - Other Non-U.S. Insurers	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
14-999999	Total Authorized Excluding Protected Cells (Sum of 08-999999, 09-999999, 10-999999, 11-999999 and 12-999999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	54	55	56	57	58	59	60	Provision for Certified Reinsurance			65	Complete if Col. 52 = "No"; Otherwise Enter 0		69	
											Percent of Collateral Recoverables Provided for Net Subject to Collateral Requirements ((Col. 20 + Col. 21 + Col. 24) / (Col. 56 * 22 + Col. 24) / Col. 58)	Percent Credit Allowed on Recoverables Subject to Collateral Requirements ((Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)		Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 - Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)		66	67	68	Provision for Ceded to Reinsurers (Greater of Col. 62 + Col. 65) or Col. 68; not to Exceed Col. 63
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool																	
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)																	
2299999	Total Unauthorized - Affiliates																	
AA-3191190	HAMILTON	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190060	HANNOVER RE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-120835	KOREAN INSURANCE CO LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440013	LANEFRANKLIN	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191239	LUMEN RE LIMITED	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191298	QATAR REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340004	RAV VERSICHERUNG AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440076	SIRIUS INTERNATIONAL REINS. CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5324100	TAPING RE (formerly Ontra RE)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191432	VANTAGE RISK LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999	Total Unauthorized - Other Non-U.S. Insurers																	
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)																	
3299999	Total Certified - Affiliates - U.S. Non-Pool																	
3599999	Total Certified - Affiliates - Other (Non-U.S.)																	
3699999	Total Certified - Affiliates																	
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)																	
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool																	
4999999	Total Reciprocal Jurisdiction - Other (Non-U.S.)																	
5099999	Total Reciprocal Jurisdiction - Affiliates																	
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)																	
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)																	
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)																	
9999999	Totals																	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)

(Total Provision for Reinsurance)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70		71		72	73		74	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Unauthorized Reinsurance (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if "Yes"; Otherwise Enter 0	Complete if "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0	Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance	Total Provision for Reinsurance	
04-167820	MERIDEX & DEPHAM MUTUAL FIRE INS. CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
0199999	Total Authorized - Affiliates - U.S. Intercompany Pooling	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
Z1-022719	CHARLES RIVER INSURANCE CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
0299999	Total Authorized - Affiliates - U.S. Non-Pool - Captive	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
0499999	Total Authorized - Affiliates - U.S. Non-Pool	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
0799999	Total Authorized - Affiliates - Other (Non-U.S.)	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
0899999	Total Authorized - Affiliates	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
95-3187355	ALLIANZ GLOBAL RISKS US INSURANCE CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
96-286954	AMERICAN AGRICULTURE INS CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
39-117498	AMERICAN FAMILY CONNECT PROPERTY AND CASUALTY INS CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
06-143024	ARCH REINSURANCE CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
39-133537	AXIS INSURANCE COMPANY	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
39-071210	CHURCH MUTUAL INSURANCE CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
42-024680	EMPLOYERS MUTUAL CASUALTY CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
35-233075	ENDURANCE ASSURANCE CORP.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
38-101679	FARMERS MUTUAL INSURANCE COMPANY OF MICHIGAN	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
42-024840	FARMERS MUTUAL HAIL INSURANCE COMPANY OF IOWA	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
15-2675100	GENERAL REINSURANCE CORP.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
06-039468	HARTFORD STEAM BOILER	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
61-0392792	KENTUCKY FARM BUREAU INSURANCE CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
31-4295650	MOTORISTS MUTUAL INSURANCE CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
05-0316605	MUTUAL BOILER RE	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
19-3138390	NAVAGATORS INSURANCE CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
32-1952955	REWEISSANCE REINSURANCE US INC.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
75-1444207	SCOR RE INSURANCE CO.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
42-0644327	UNITED FIRE & CASUALTY COMPANY	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
0999999	Total Authorized - Other U.S. Unaffiliated Insurers	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
AA-9891213	MASSACHUSETTS PROPERTY INSURANCE UNDERWRITING ASSOC.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
1099999	Total Authorized - Pools - Mandatory Pools	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
AA-3194126	ARCH REINSURANCE LTD.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
AA-1120337	ASPEN INSURANCE UK LTD.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
AA-1940028	DEW ROCKWERS/ROCKWMS	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
AA-1940125	HANNOVER RUCKWERTS/ROCKWMS	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
AA-1120000	LLOYDS	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
AA-1120337	LLOYDS BRIT SYNDICATE 2987	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
AA-3190829	MARKEL BERMDA LTD.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
AA-3190686	PARTNER RE	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
AA-3190839	REWEISSANCE REINS LTD.	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0
1299999	Total Authorized - Other Non-U.S. Insurers	0	XXX	XXX	0	0	0	0	0	0	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$'000 Omitted)

ID Number From Col. 1	Name of Reinsurer From Col. 3	70 20% of Recoverable on Paid Losses & LAE Over 90 Days past Due Amounts Not in Dispute (Col. 47 * 20%)	71 Provision for Unauthorized Reinsurance (Col. 26)		72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Provision for Reciprocal Jurisdiction Reinsurance (Col. 52 = "Yes"; Otherwise Enter 0		74 Complete if Col. 52 = "No"; Otherwise Enter 0	75 Provision for Amounts Ceded to Authorized and Reciprocal Reinsurers (Cols. 73 + 74)	76 Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	77 Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	78 Total Provision for Reinsurance (Cols. 75 + 76 + 77)
			71 Provision for Unauthorized Reinsurance (Col. 26)	72 Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	73 Complete if Col. 52 = "Yes"; Otherwise Enter 0	74 Complete if Col. 52 = "No"; Otherwise Enter 0						
1499999	Total Authorized Excluding Protected Cells (Sum of 0899999, 1899999, 1099999, 1199999 and 1299999)	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
1899999	Total Unauthorized - Affiliates - U.S. Non-Pool	0	0	0	0	0	0	0	0	0	0	0
2199999	Total Unauthorized - Affiliates - Other (Non-U.S.)	0	0	0	0	0	0	0	0	0	0	0
2299999	Total Unauthorized - Affiliates	0	0	0	0	0	0	0	0	0	0	0
AA-3191199	HAMILTON	0	0	0	0	0	0	0	0	0	0	0
AA-3190069	HANNOVER RE	0	0	0	0	0	0	0	0	0	0	0
AA-1120835	KOREAN INSURANCE CO LTD	0	0	0	0	0	0	0	0	0	0	0
AA-1440013	LANEFORMER	0	0	0	0	0	0	0	0	0	0	0
AA-3191239	LUMEN RE LIMITED	0	0	0	0	0	0	0	0	0	0	0
AA-3191238	LUMEN RE LIMITED	0	0	0	0	0	0	0	0	0	0	0
AA-1340004	QATAR REINS CO	0	0	0	0	0	0	0	0	0	0	0
AA-1440076	REV VERSICHERUNG AG	0	0	0	0	0	0	0	0	0	0	0
AA-5324100	SIRIUS INTERNATIONAL REINS CORP	0	0	0	0	0	0	0	0	0	0	0
AA-3191432	TAIPIING RE (Formerly China RE)	0	0	0	0	0	0	0	0	0	0	0
AA-3191432	VANTAGE RISK LTD	0	0	0	0	0	0	0	0	0	0	0
2699999	Total Unauthorized - Other Non-U.S. Insurers	0	0	0	0	0	0	0	0	0	0	0
2899999	Total Unauthorized Excluding Protected Cells (Sum of 2299999, 2399999, 2499999, 2599999 and 2699999)	0	0	0	0	0	0	0	0	0	0	0
3299999	Total Certified - Affiliates - U.S. Non-Pool	XXX	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
3599999	Total Certified - Affiliates - Other (Non-U.S.)	XXX	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
3699999	Total Certified - Affiliates	XXX	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
4299999	Total Certified Excluding Protected Cells (Sum of 3699999, 3799999, 3899999, 3999999 and 4099999)	XXX	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
4699999	Total Reciprocal Jurisdiction - Affiliates - U.S. Non-Pool	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
4999999	Total Reciprocal Jurisdiction - Affiliates - Other (Non-U.S.)	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
5099999	Total Reciprocal Jurisdiction - Affiliates	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
5699999	Total Reciprocal Jurisdiction Excluding Protected Cells (Sum of 5099999, 5199999, 5299999, 5399999 and 5499999)	0	XXX	0	XXX	0	XXX	0	XXX	0	XXX	0
5799999	Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells (Sum of 1499999, 2899999, 4299999 and 5699999)	0	0	0	0	0	0	0	0	0	0	0
5899999	Total Protected Cells (Sum of 1399999, 2799999, 4199999 and 5599999)	0	0	0	0	0	0	0	0	0	0	0
9999999	Totals	0	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

1 <u>Name of Reinsurer</u>	2 <u>Commission Rate</u>	3 <u>Ceded Premium</u>
1. GENERAL REINSURANCE CORP	33,000	866
2. HARTFORD STEAM BOILER	28,000	274
3. LLOYD'S OF LONDON	30,000	266
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1 <u>Name of Reinsurer</u>	2 <u>Total Recoverables</u>	3 <u>Ceded Premiums</u>	4 <u>Affiliated</u>
6. NORFOLK & DEDHAM MUTUAL FIRE INS. CO.	2,399	44,813	Yes [X] No []
7. CHARLES RIVER INSURANCE CO	177	547	Yes [X] No []
8. HARTFORD STEAM BOILER	12	735	Yes [] No [X]
9.			Yes [] No []
10.			Yes [] No []

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	169,509,239		169,509,239
2. Premiums and considerations (Line 15)	11,691,013	417,610	12,108,623
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	2,610,782	(2,610,782)	0
4. Funds held by or deposited with reinsured companies (Line 16.2)	0		0
5. Other assets	3,048,613		3,048,613
6. Net amount recoverable from reinsurers		64,705,274	64,705,274
7. Protected cell assets (Line 27)	0		0
8. Totals (Line 28)	186,859,647	62,512,102	249,371,749
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	41,059,023	37,906,147	78,965,170
10. Taxes, expenses, and other obligations (Lines 4 through 8)	10,693,349	270,216	10,963,565
11. Unearned premiums (Line 9)	37,978,674	24,335,739	62,314,413
12. Advance premiums (Line 10)	607,499		607,499
13. Dividends declared and unpaid (Line 11.1 and 11.2)	0		0
14. Ceded reinsurance premiums payable (net of ceding commissions (Line 12)	417,610		417,610
15. Funds held by company under reinsurance treaties (Line 13)	1,600		1,600
16. Amounts withheld or retained by company for account of others (Line 14)			0
17. Provision for reinsurance (Line 16)	0		0
18. Other liabilities	1,644,922		1,644,922
19. Total liabilities excluding protected cell business (Line 26)	92,402,677	62,512,102	154,914,779
20. Protected cell liabilities (Line 27)			0
21. Surplus as regards policyholders (Line 37)	94,456,969	XXX	94,456,969
22. Totals (Line 38)	186,859,646	62,512,102	249,371,748

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [X] No []

If yes, give full explanation: See notes to the annual statement #26.

Schedule H - Part 1 - Analysis of Underwriting Operations

NONE

Schedule H - Part 2 - Reserves and Liabilities

NONE

Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

Schedule H - Part 4 - Reinsurance

NONE

Schedule H - Part 5 - Health Claims

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10	11	12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed	
1. Prior	XXX	XXX	XXX	71	(79)	4	0	42	0	1	196	XXX
2. 2014	40,921	5,931	34,990	17,019	1,068	1,024	33	2,285	57	2,126	19,171	XXX
3. 2015	44,032	6,835	37,197	26,927	7,203	1,109	37	3,299	445	2,358	23,650	XXX
4. 2016	47,875	7,445	40,430	20,506	1,344	1,020	17	2,489	74	2,168	22,581	XXX
5. 2017	53,065	8,501	44,564	22,803	1,265	1,397	35	2,610	49	2,678	25,462	XXX
6. 2018	55,989	8,509	47,480	26,193	1,381	1,236	21	2,715	45	2,784	28,698	XXX
7. 2019	58,007	8,112	49,895	23,578	1,941	1,091	55	2,640	41	2,592	25,272	XXX
8. 2020	57,637	8,298	49,339	18,942	1,277	773	21	2,267	30	2,069	20,654	XXX
9. 2021	59,585	7,796	51,789	26,660	974	570	14	2,445	0	2,056	28,687	XXX
10. 2022	58,273	8,551	49,722	19,857	299	400	5	2,092	0	2,143	22,046	XXX
11. 2023	66,890	12,030	54,859	21,633	2,298	192	20	1,737	0	1,190	21,244	XXX
12. Totals	XXX	XXX	XXX	224,189	18,970	8,816	256	24,622	740	22,165	237,662	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed	
1. Prior	341	1	133	0	0	0	0	0	0	24	0	498	XXX
2. 2014	43	0	42	0	4	0	0	0	0	11	0	100	XXX
3. 2015	233	0	54	0	6	0	1	0	0	24	0	318	XXX
4. 2016	127	0	59	0	11	0	1	0	0	19	0	217	XXX
5. 2017	948	0	193	0	45	0	5	0	0	60	0	1,250	XXX
6. 2018	1,680	0	329	0	98	0	11	0	0	95	0	2,213	XXX
7. 2019	2,704	0	161	0	210	0	23	0	0	168	0	3,266	XXX
8. 2020	4,265	60	(178)	0	369	1	40	0	0	207	0	4,643	XXX
9. 2021	4,804	669	374	4	793	4	88	0	0	279	0	5,661	XXX
10. 2022	6,663	981	(974)	(43)	1,053	22	113	0	0	440	0	6,332	XXX
11. 2023	15,909	3,772	(1,051)	7	1,463	62	160	4	1,281	2	0	13,917	XXX
12. Totals	37,717	5,483	(859)	(32)	4,051	89	441	7	2,609	0	3,108	38,413	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount		
	26	27	28	29	30	31	32	33		Inter-Company Pooling Participation Percentage	35	36
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	473	25	
2. 2014	20,428	1,158	19,271	49.9	19.5	55.1	0	0	20.0	85	15	
3. 2015	31,653	7,685	23,968	71.9	112.4	64.4	0	0	20.0	288	30	
4. 2016	24,231	1,434	22,797	50.6	19.3	56.4	0	0	20.0	186	30	
5. 2017	28,061	1,348	26,713	52.9	15.9	59.9	0	0	20.0	1,141	109	
6. 2018	32,357	1,447	30,910	57.8	17.0	65.1	0	0	20.0	2,008	204	
7. 2019	30,574	2,037	28,537	52.7	25.1	57.2	0	0	20.0	2,865	401	
8. 2020	26,685	1,388	25,297	46.3	16.7	51.3	0	0	20.0	4,027	616	
9. 2021	36,014	1,666	34,348	60.4	21.4	66.3	0	0	20.0	4,505	1,155	
10. 2022	29,644	1,266	28,378	50.9	14.8	57.1	0	0	20.0	4,751	1,581	
11. 2023	41,323	6,162	35,161	61.8	51.2	64.1	0	0	20.0	11,079	2,838	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	31,407	7,006	

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior	8,730	9,018	9,131	8,162	7,346	7,429	7,483	7,484	7,538	7,642	104	158
2. 2014	18,306	18,024	17,619	17,646	17,261	17,091	16,931	16,970	16,991	17,031	40	62
3. 2015	XXX	23,735	21,998	21,607	21,012	20,812	20,802	20,748	21,187	21,090	(97)	342
4. 2016	XXX	XXX	20,763	20,984	20,894	20,683	20,385	20,341	20,714	20,363	(350)	22
5. 2017	XXX	XXX	XXX	26,448	25,319	24,956	25,123	24,760	24,185	24,091	(93)	(669)
6. 2018	XXX	XXX	XXX	XXX	30,837	30,407	29,628	29,038	28,573	28,144	(429)	(894)
7. 2019	XXX	XXX	XXX	XXX	XXX	26,957	26,034	25,386	25,543	25,770	228	384
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	24,420	23,709	22,772	22,853	82	(856)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	30,559	32,103	31,624	(479)	1,065
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	25,448	25,846	398	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,143	XXX	XXX
12. Totals											(597)	(384)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023		
1. Prior	000	3,026	4,780	5,571	6,335	6,575	6,670	6,783	7,015	7,169	XXX	XXX
2. 2014	10,352	13,383	14,746	15,448	16,063	16,569	16,625	16,663	16,869	16,943	XXX	XXX
3. 2015	XXX	14,901	17,339	18,485	19,051	19,800	19,950	20,050	20,706	20,796	XXX	XXX
4. 2016	XXX	XXX	11,050	15,545	17,110	18,417	19,131	19,411	19,784	20,166	XXX	XXX
5. 2017	XXX	XXX	XXX	11,035	16,818	19,117	20,730	21,756	22,460	22,901	XXX	XXX
6. 2018	XXX	XXX	XXX	XXX	14,609	21,181	23,488	24,487	25,295	26,027	XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX	12,920	17,989	20,036	21,339	22,672	XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	11,612	15,901	17,320	18,418	XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,791	24,063	26,242	XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,835	19,954	XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19,507	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023
1. Prior	(1,105)	(766)	419	428	60	255	278	222	168	133
2. 2014	(156)	(992)	(527)	(262)	(324)	207	84	122	44	42
3. 2015	XXX	(104)	(412)	(827)	(591)	(266)	(144)	59	51	55
4. 2016	XXX	XXX	376	(303)	(981)	(634)	(253)	(115)	118	60
5. 2017	XXX	XXX	XXX	6,517	426	(907)	(143)	137	146	198
6. 2018	XXX	XXX	XXX	XXX	6,209	326	(225)	(218)	(59)	339
7. 2019	XXX	XXX	XXX	XXX	XXX	3,418	595	(251)	(636)	184
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	4,443	2,117	52	(138)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,028	1,506	458
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	338	(820)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(902)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	(79)	1	0	0	0	0	80	XXX
2. 2014	12,210	1,968	10,242	4,886	22	209	0	586	0	126	5,660	409
3. 2015	13,462	2,291	11,171	11,986	3,917	284	14	1,285	277	400	9,347	1,160
4. 2016	14,643	2,665	11,978	5,737	37	281	0	639	0	177	6,621	414
5. 2017	16,265	2,901	13,364	5,231	35	350	0	696	0	341	6,242	403
6. 2018	16,452	3,240	13,212	7,232	36	257	0	794	0	246	8,246	580
7. 2019	16,582	3,201	13,381	6,757	335	203	7	656	0	66	7,273	409
8. 2020	17,588	3,088	14,500	6,042	58	197	0	653	0	231	6,834	455
9. 2021	18,135	3,390	14,745	10,303	212	201	6	735	0	48	11,021	499
10. 2022	18,510	4,220	14,290	6,499	74	186	0	539	0	19	7,150	335
11. 2023	20,683	5,574	15,109	6,146	310	88	9	570	0	50	6,486	413
12. Totals	XXX	XXX	XXX	70,819	4,956	2,258	36	7,153	277	1,703	74,961	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2014	1	0	0	0	1	0	0	0	0	0	0	2	0
3. 2015	1	0	0	0	1	0	0	0	0	0	0	2	0
4. 2016	2	0	0	0	3	0	0	0	0	0	0	5	0
5. 2017	6	0	0	0	13	0	1	0	0	0	0	20	0
6. 2018	67	0	0	0	15	0	2	0	3	0	0	86	0
7. 2019	114	0	(32)	0	30	0	3	0	3	0	0	119	0
8. 2020	451	0	(117)	0	63	0	7	0	16	0	19	419	8
9. 2021	552	0	(147)	0	141	0	15	0	18	0	108	579	5
10. 2022	2,006	518	(481)	(40)	170	6	16	1	45	0	106	1,271	22
11. 2023	2,932	420	(170)	(5)	239	15	24	0	159	0	162	2,754	92
12. Totals	6,132	938	(947)	(45)	675	21	68	1	244	0	395	5,257	128

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2014	5,684	22	5,662	46.5	1.1	55.3	0	0	20.0	1	1
3. 2015	13,557	4,208	9,349	100.7	183.7	83.7	0	0	20.0	1	1
4. 2016	6,662	37	6,625	45.5	1.4	55.3	0	0	20.0	2	3
5. 2017	6,298	35	6,263	38.7	1.2	46.9	0	0	20.0	6	14
6. 2018	8,368	36	8,333	50.9	1.1	63.1	0	0	20.0	67	19
7. 2019	7,734	342	7,392	46.6	10.7	55.2	0	0	20.0	82	37
8. 2020	7,312	58	7,253	41.6	1.9	50.0	0	0	20.0	334	85
9. 2021	11,818	218	11,600	65.2	6.4	78.7	0	0	20.0	405	174
10. 2022	8,980	559	8,421	48.5	13.2	58.9	0	0	20.0	1,047	224
11. 2023	9,988	749	9,239	48.3	13.4	61.2	0	0	20.0	2,347	407
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,292	965

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 1B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	4	0	0	0	0	0	1	4	XXX
2. 2014	6,963	54	6,909	3,093	0	353	0	473	0	305	3,920	703
3. 2015	7,130	55	7,075	2,818	0	250	0	412	0	287	3,481	674
4. 2016	6,910	69	6,841	3,309	0	301	0	445	0	253	4,055	666
5. 2017	7,070	86	6,984	3,348	0	334	0	484	0	286	4,167	669
6. 2018	7,090	77	7,013	3,138	0	290	0	462	0	218	3,890	635
7. 2019	7,120	78	7,042	2,990	0	187	0	453	0	219	3,630	612
8. 2020	6,859	53	6,806	1,873	0	146	0	296	0	152	2,316	379
9. 2021	6,834	41	6,793	2,541	0	110	0	367	0	120	3,018	433
10. 2022	6,669	40	6,629	2,162	0	41	0	318	0	108	2,521	466
11. 2023	8,188	32	8,156	1,567	0	12	0	197	0	20	1,775	665
12. Totals	XXX	XXX	XXX	26,843	0	2,025	0	3,908	0	1,968	32,777	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	18	0	0	0	0	0	0	0	0	0	0	18	0
2. 2014	6	0	0	0	0	0	0	0	0	0	0	7	0
3. 2015	0	0	0	0	0	0	0	0	0	0	0	1	0
4. 2016	52	0	(14)	0	1	0	0	0	3	0	0	43	1
5. 2017	40	0	26	0	7	0	1	0	5	0	0	79	1
6. 2018	243	0	(77)	0	18	0	2	0	12	0	0	198	4
7. 2019	228	0	(141)	0	33	0	4	0	6	0	4	130	3
8. 2020	511	0	(145)	0	75	0	8	0	26	0	9	474	8
9. 2021	661	0	(158)	0	154	0	17	0	38	0	37	712	16
10. 2022	1,415	0	(474)	0	179	0	20	0	75	0	89	1,215	51
11. 2023	3,849	0	(691)	0	327	0	36	0	307	0	255	3,828	405
12. Totals	7,024	0	(1,675)	0	795	0	88	0	472	0	394	6,705	488

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	18	0
2. 2014	3,927	0	3,927	56.4	0.0	56.8	0	0	20.0	6	1
3. 2015	3,481	0	3,481	48.8	0.0	49.2	0	0	20.0	0	1
4. 2016	4,098	0	4,098	59.3	0.0	59.9	0	0	20.0	39	4
5. 2017	4,246	0	4,246	60.0	0.0	60.8	0	0	20.0	66	13
6. 2018	4,088	0	4,088	57.7	0.0	58.3	0	0	20.0	166	32
7. 2019	3,760	0	3,760	52.8	0.0	53.4	0	0	20.0	87	43
8. 2020	2,790	0	2,790	40.7	0.0	41.0	0	0	20.0	365	109
9. 2021	3,730	0	3,730	54.6	0.0	54.9	0	0	20.0	503	209
10. 2022	3,735	0	3,735	56.0	0.0	56.3	0	0	20.0	941	274
11. 2023	5,604	0	5,604	68.4	0.0	68.7	0	0	20.0	3,158	671
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,349	1,356

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 1C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10	11	12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed	
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2014	717	5	712	220	0	8	0	89	0	10	317	42
3. 2015	774	5	769	274	0	25	0	97	0	3	396	42
4. 2016	867	6	861	532	0	56	0	96	0	4	684	42
5. 2017	1,072	10	1,062	334	0	24	0	67	0	8	425	54
6. 2018	1,377	10	1,367	774	0	92	0	75	0	4	941	54
7. 2019	1,648	15	1,633	795	0	96	0	77	0	8	967	62
8. 2020	1,663	11	1,652	313	0	57	0	45	0	4	415	45
9. 2021	1,798	9	1,789	376	0	13	0	43	0	4	431	52
10. 2022	1,865	9	1,856	394	0	15	0	40	0	1	449	59
11. 2023	1,966	8	1,958	165	0	2	0	23	0	4	190	66
12. Totals	XXX	XXX	XXX	4,177	0	387	0	651	0	50	5,215	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	0	1	0	0	0	0	0	0	0	0	0	(1)	0
2. 2014	1	0	0	0	0	0	0	0	0	0	0	1	0
3. 2015	1	0	0	0	0	0	0	0	0	0	0	2	0
4. 2016	1	0	5	0	0	0	0	0	1	0	0	8	0
5. 2017	10	0	1	0	0	0	0	0	1	0	0	12	0
6. 2018	449	0	20	0	8	0	1	0	28	0	0	506	2
7. 2019	356	0	27	0	15	0	2	0	23	0	0	423	2
8. 2020	978	0	(74)	0	36	0	4	0	57	0	0	1,002	5
9. 2021	276	0	279	0	44	0	5	0	35	0	0	639	2
10. 2022	657	0	289	0	76	0	8	0	63	0	2	1,093	8
11. 2023	485	0	530	0	78	0	9	0	84	0	4	1,186	39
12. Totals	3,214	1	1,079	0	258	0	29	0	292	0	7	4,871	58

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	(1)	0
2. 2014	318	0	318	44.3	0.0	44.7	0	0	20.0	1	0
3. 2015	398	0	398	51.5	0.0	51.8	0	0	20.0	1	0
4. 2016	691	0	691	79.7	0.0	80.3	0	0	20.0	6	1
5. 2017	438	0	438	40.9	0.0	41.2	0	0	20.0	11	1
6. 2018	1,447	0	1,447	105.1	0.0	105.8	0	0	20.0	469	37
7. 2019	1,391	0	1,391	84.4	0.0	85.2	0	0	20.0	383	40
8. 2020	1,416	0	1,416	85.2	0.0	85.7	0	0	20.0	905	97
9. 2021	1,070	0	1,070	59.5	0.0	59.8	0	0	20.0	555	84
10. 2022	1,542	0	1,542	82.7	0.0	83.1	0	0	20.0	946	147
11. 2023	1,376	0	1,376	70.0	0.0	70.3	0	0	20.0	1,015	171
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	4,292	579

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10	11	12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed	
1. Prior	XXX	XXX	XXX	36	0	2	0	41	0	0	79	XXX
2. 2014	2,129	121	2,008	721	0	6	0	298	0	22	1,025	60
3. 2015	2,321	147	2,174	914	0	3	0	327	0	32	1,244	58
4. 2016	2,545	146	2,399	825	0	1	0	394	0	50	1,220	87
5. 2017	2,585	191	2,394	872	0	0	0	370	0	59	1,242	90
6. 2018	2,574	179	2,395	740	0	0	0	357	0	28	1,098	84
7. 2019	2,681	95	2,586	1,081	0	5	0	431	0	50	1,516	91
8. 2020	2,428	200	2,228	545	0	0	0	236	0	1	782	42
9. 2021	2,075	261	1,814	579	0	0	0	243	0	4	823	49
10. 2022	2,246	277	1,969	285	0	0	0	168	0	1	453	41
11. 2023	2,308	313	1,995	108	0	0	0	91	0	0	198	32
12. Totals	XXX	XXX	XXX	6,705	0	17	0	2,957	0	247	9,679	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13	14	15	16	17	18	19	20	21	22			
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	288	0	74	0	0	0	0	0	24	0	0	386	4
2. 2014	31	0	27	0	0	0	0	0	10	0	0	68	0
3. 2015	26	0	42	0	0	0	0	0	12	0	0	80	0
4. 2016	24	0	43	0	0	0	0	0	14	0	0	82	0
5. 2017	107	0	28	0	0	0	0	0	29	0	0	164	1
6. 2018	61	0	33	0	0	0	0	0	21	0	1	116	0
7. 2019	194	0	8	0	1	0	0	0	48	0	7	250	3
8. 2020	60	0	58	0	0	0	0	0	28	0	8	145	1
9. 2021	288	0	45	0	0	0	0	0	86	0	17	419	5
10. 2022	183	0	242	0	0	0	0	0	114	0	13	541	5
11. 2023	270	0	474	0	0	0	0	0	216	0	22	960	16
12. Totals	1,531	0	1,075	0	2	0	0	0	604	0	68	3,211	35

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	362	24
2. 2014	1,093	0	1,093	51.3	0.0	54.4	0	0	20.0	58	10
3. 2015	1,324	0	1,324	57.1	0.0	60.9	0	0	20.0	68	12
4. 2016	1,302	0	1,302	51.1	0.0	54.3	0	0	20.0	67	14
5. 2017	1,406	0	1,406	54.4	0.0	58.7	0	0	20.0	135	29
6. 2018	1,214	0	1,214	47.1	0.0	50.7	0	0	20.0	94	21
7. 2019	1,767	0	1,767	65.9	0.0	68.3	0	0	20.0	202	49
8. 2020	927	0	927	38.2	0.0	41.6	0	0	20.0	117	28
9. 2021	1,241	0	1,241	59.8	0.0	68.4	0	0	20.0	333	86
10. 2022	993	0	993	44.2	0.0	50.4	0	0	20.0	426	115
11. 2023	1,158	0	1,158	50.4	0.0	58.3	0	0	20.0	744	216
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,605	605

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10	11	12			
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					Salvage and Subrogation Received	Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9						
	Direct and Assumed	Ceded	Net (1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded						
1. Prior	XXX	XXX	XXX	21	0	1	0	1	0	0	23	XXX			
2. 2014	7,648	943	6,705	2,706	31	387	2	259	0	347	3,320	194			
3. 2015	8,753	1,198	7,555	5,757	1,944	461	13	522	109	187	4,675	372			
4. 2016	9,993	1,328	8,665	4,074	(16)	338	6	297	0	181	4,720	194			
5. 2017	11,366	1,508	9,858	2,984	29	614	4	389	0	182	3,955	214			
6. 2018	13,161	1,719	11,442	4,394	216	533	6	440	0	345	5,144	295			
7. 2019	14,621	2,007	12,614	4,090	405	524	19	432	0	347	4,623	242			
8. 2020	15,628	2,614	13,014	3,548	111	296	0	524	0	264	4,257	243			
9. 2021	16,948	2,916	14,032	6,136	731	197	8	523	0	106	6,117	268			
10. 2022	18,572	2,934	15,638	5,443	225	122	5	485	0	112	5,820	222			
11. 2023	22,168	4,722	17,446	7,669	1,973	73	9	489	0	50	6,249	267			
12. Totals	XXX	XXX	XXX	46,823	5,648	3,546	71	4,361	109	2,120	48,903	XXX			

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25			
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid					Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
	13	14	15	16	17	18	19	20	21	22						
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded						
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0			
2. 2014	0	0	0	0	2	0	0	0	0	0	0	3	0			
3. 2015	203	0	0	0	4	0	0	0	11	0	0	219	0			
4. 2016	13	0	0	0	6	0	1	0	1	0	0	20	0			
5. 2017	561	0	(104)	0	23	0	3	0	25	0	0	508	2			
6. 2018	637	0	(80)	0	57	0	6	0	31	0	12	651	3			
7. 2019	1,637	0	(72)	0	127	0	14	0	87	0	24	1,793	8			
8. 2020	1,094	0	(623)	0	185	0	21	0	26	0	34	703	7			
9. 2021	1,004	5	(510)	(3)	424	2	47	0	29	0	109	989	11			
10. 2022	1,804	249	(567)	(22)	589	14	65	2	62	0	174	1,711	17			
11. 2023	4,574	1,493	(881)	(58)	740	43	82	3	206	0	351	3,240	60			
12. Totals	11,527	1,747	(2,837)	(83)	2,157	59	240	5	479	0	704	9,837	108			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2014	3,355	33	3,322	43.9	3.5	49.6	0	0	20.0	0	3
3. 2015	6,959	2,066	4,893	79.5	172.5	64.8	0	0	20.0	203	16
4. 2016	4,730	(10)	4,740	47.3	(0.8)	54.7	0	0	20.0	13	7
5. 2017	4,495	32	4,463	39.5	2.1	45.3	0	0	20.0	457	51
6. 2018	6,018	222	5,795	45.7	12.9	50.6	0	0	20.0	557	94
7. 2019	6,839	424	6,416	46.8	21.1	50.9	0	0	20.0	1,565	228
8. 2020	5,071	111	4,961	32.5	4.2	38.1	0	0	20.0	471	232
9. 2021	7,849	743	7,106	46.3	25.5	50.6	0	0	20.0	492	497
10. 2022	8,002	472	7,531	43.1	16.1	48.2	0	0	20.0	1,010	701
11. 2023	12,953	3,463	9,490	58.4	73.3	54.4	0	0	20.0	2,258	982
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	7,026	2,811

Schedule P - Part 1F - Section 1 - Medical Professional Liability - Occurrence

NONE

Schedule P - Part 1F - Section 2 - Medical Professional Liability - Claims-Made

NONE

Schedule P - Part 1G - Special Liability (Ocean Marine, Aircraft (all perils), Boiler and Machinery)

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2014	644	82	562	588	0	4	0	56	0	0	0	2
3. 2015	705	105	600	48	0	35	0	71	0	0	0	3
4. 2016	752	216	536	254	50	9	1	61	0	0	0	3
5. 2017	822	336	486	104	12	8	0	60	0	0	0	1
6. 2018	927	421	506	19	0	12	5	41	0	0	0	1
7. 2019	1,034	493	541	26	0	10	0	47	0	2	0	1
8. 2020	1,093	529	564	8	0	11	2	53	0	0	0	1
9. 2021	1,182	611	571	10	0	5	1	60	0	0	0	1
10. 2022	1,318	672	646	8	0	1	0	73	0	0	0	3
11. 2023	1,562	800	762	0	0	2	1	19	0	0	0	1
12. Totals	XXX	XXX	XXX	1,065	62	97	10	542	0	2	1,632	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2014	0	0	0	0	0	0	0	0	0	0	0	0	0
3. 2015	0	0	0	0	0	0	0	0	0	0	0	0	0
4. 2016	1	0	0	0	1	0	0	0	0	0	0	2	0
5. 2017	3	0	0	0	1	0	0	0	0	0	0	4	0
6. 2018	1	0	0	0	1	0	0	0	0	0	0	2	0
7. 2019	1	0	0	0	2	0	0	0	0	0	0	3	0
8. 2020	403	60	0	0	7	1	1	0	54	0	0	403	1
9. 2021	1,083	664	40	7	19	1	2	0	73	0	0	543	1
10. 2022	541	214	127	19	21	1	2	0	79	0	0	535	2
11. 2023	2,401	1,850	431	70	38	3	4	0	182	0	0	1,133	1
12. Totals	4,434	2,789	598	96	89	7	9	1	388	0	0	2,626	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2014	648	0	648	100.7	0.0	115.3	0	0	20.0	0	0
3. 2015	153	0	153	21.8	0.0	25.6	0	0	20.0	0	0
4. 2016	326	52	275	43.4	23.9	51.3	0	0	20.0	1	1
5. 2017	176	12	163	21.4	3.6	33.6	0	0	20.0	3	1
6. 2018	75	5	70	8.1	1.1	13.9	0	0	20.0	1	1
7. 2019	87	0	87	8.4	0.0	16.1	0	0	20.0	1	2
8. 2020	536	62	474	49.1	11.8	84.1	0	0	20.0	343	60
9. 2021	1,290	673	617	109.2	110.2	108.1	0	0	20.0	452	92
10. 2022	851	235	616	64.6	35.0	95.4	0	0	20.0	434	100
11. 2023	3,078	1,925	1,153	197.1	240.8	151.3	0	0	20.0	912	221
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	2,148	478

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2014												
3. 2015												
4. 2016												
5. 2017												
6. 2018												
7. 2019												
8. 2020												
9. 2021												
10. 2022												
11. 2023												
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior													
2. 2014													
3. 2015													
4. 2016													
5. 2017													
6. 2018													
7. 2019													
8. 2020													
9. 2021													
10. 2022													
11. 2023													
12. Totals													

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2014											
3. 2015											
4. 2016											
5. 2017											
6. 2018											
7. 2019											
8. 2020											
9. 2021											
10. 2022											
11. 2023											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,
EARTHQUAKE, BURGLARY AND THEFT)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	14	0	10	0	7	0	25	31	XXX
2. 2022	2,021	370	1,651	515	0	26	0	70	0	7	611	XXX
3. 2023	2,231	559	1,672	473	14	8	1	68	0	3	534	XXX
4. Totals	XXX	XXX	XXX	1,002	14	44	1	145	0	35	1,176	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	5	0	(2)	0	11	0	1	0	0	0	0	15	0
2. 2022	37	0	6	0	10	0	1	0	1	0	0	54	0
3. 2023	141	8	(8)	0	21	1	2	0	10	0	0	156	4
4. Totals	182	8	(5)	0	42	1	4	0	11	0	0	225	4

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred /Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	3	12
2. 2022	665	0	665	32.9	0.0	40.3	0	0	20.0	43	11
3. 2023	714	24	691	32.0	4.2	41.3	0	0	20.0	124	32
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	170	56

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 1J - AUTO PHYSICAL DAMAGE
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(215)	0	15	0	16	0	236	(184)	XXX
2. 2022	6,058	29	6,029	4,410	0	8	0	399	0	1,895	4,817	2,225
3. 2023	7,466	23	7,443	5,504	0	8	0	280	0	1,065	5,792	1,751
4. Totals	XXX	XXX	XXX	9,699	0	31	0	695	0	3,195	10,425	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior	15	0	(27)	0	7	1	1	0	1	0	35	(4)	0
2. 2022	20	0	(116)	0	8	1	1	0	1	0	124	(87)	7
3. 2023	1,257	0	(736)	0	19	0	2	0	118	0	1,381	659	308
4. Totals	1,292	0	(879)	0	34	2	4	0	120	0	1,540	568	315

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
2. 2022	4,731	1	4,730	78.1	2.8	78.5	0	0	20.0	(96)	9
3. 2023	6,451	1	6,451	86.4	2.3	86.7	0	0	20.0	521	138
4. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	413	156

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other (Including Credit, Accident and Health)

NONE

Schedule P - Part 1M - International

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 1N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	Direct and Assumed	Ceded	Net (1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	9	0	0	0	0	0	0	9	XXX
2. 2014	2,719	0	2,719	797	0	0	0	0	0	0	797	XXX
3. 2015	2,499	0	2,499	350	0	0	0	0	0	0	350	XXX
4. 2016	3,171	0	3,171	1,481	0	0	0	0	0	0	1,481	XXX
5. 2017	4,252	195	4,057	5,322	0	0	0	0	0	0	5,322	XXX
6. 2018	5,129	190	4,939	5,103	0	0	0	0	0	0	5,103	XXX
7. 2019	5,058	0	5,058	2,699	0	0	0	0	0	0	2,699	XXX
8. 2020	3,172	0	3,172	2,195	0	0	0	0	0	0	2,195	XXX
9. 2021	4,097	0	4,097	2,214	0	0	0	0	0	0	2,214	XXX
10. 2022	778	0	778	144	0	0	0	0	0	0	144	XXX
11. 2023	126	0	126	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	20,314	0	0	0	0	0	0	20,315	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	35	0	59	0	0	0	0	0	0	0	0	94	XXX
2. 2014	4	0	15	0	0	0	0	0	0	0	0	19	XXX
3. 2015	2	0	12	0	0	0	0	0	0	0	0	14	XXX
4. 2016	34	0	24	0	0	0	0	0	0	0	0	58	XXX
5. 2017	221	0	241	0	0	0	0	0	0	0	0	462	XXX
6. 2018	214	0	415	0	0	0	0	0	0	0	0	629	XXX
7. 2019	174	0	358	0	0	0	0	0	0	0	0	532	XXX
8. 2020	758	0	679	0	0	0	0	0	0	0	0	1,437	XXX
9. 2021	922	0	854	0	0	0	0	0	0	0	0	1,776	XXX
10. 2022	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2023	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	2,364	0	2,657	0	0	0	0	0	0	0	0	5,021	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	94	0
2. 2014	816	0	816	30.0	0.0	30.0	0	0	20.0	19	0
3. 2015	364	0	364	14.6	0.0	14.6	0	0	20.0	14	0
4. 2016	1,539	0	1,539	48.5	0.0	48.5	0	0	20.0	58	0
5. 2017	5,784	0	5,784	136.0	0.0	142.6	0	0	20.0	462	0
6. 2018	5,732	0	5,732	111.8	0.0	116.1	0	0	20.0	629	0
7. 2019	3,231	0	3,231	63.9	0.0	63.9	0	0	20.0	532	0
8. 2020	3,632	0	3,632	114.5	0.0	114.5	0	0	20.0	1,437	0
9. 2021	3,990	0	3,990	97.4	0.0	97.4	0	0	20.0	1,776	0
10. 2022	144	0	144	18.5	0.0	18.5	0	0	20.0	0	0
11. 2023	0	0	0	0.0	0.0	0.0	0	0	20.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,021	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 10 - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX									XXX
2. 2014												XXX
3. 2015												XXX
4. 2016												XXX
5. 2017												XXX
6. 2018												XXX
7. 2019												XXX
8. 2020												XXX
9. 2021												XXX
10. 2022												XXX
11. 2023												XXX
12. Totals	XXX	XXX	XXX									XXX

NONE

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		Adjusting and Other Unpaid				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior													XXX
2. 2014													XXX
3. 2015													XXX
4. 2016													XXX
5. 2017													XXX
6. 2018													XXX
7. 2019													XXX
8. 2020													XXX
9. 2021													XXX
10. 2022													XXX
11. 2023													XXX
12. Totals													XXX

NONE

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2014											
3. 2015											
4. 2016											
5. 2017											
6. 2018											
7. 2019											
8. 2020											
9. 2021											
10. 2022											
11. 2023											
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 1P - REINSURANCE - NONPROPORTIONAL ASSUMED FINANCIAL LINES
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid Cols (4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	0	0	0	0	0	0	0	0	XXX
2. 2014	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2015	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2016	9	0	9	0	0	0	0	0	0	0	0	XXX
5. 2017	81	0	81	0	0	0	0	0	0	0	0	XXX
6. 2018	142	0	142	0	0	0	0	0	0	0	0	XXX
7. 2019	282	0	282	9	0	0	0	0	0	0	9	XXX
8. 2020	320	0	320	0	0	0	0	0	0	0	0	XXX
9. 2021	413	0	413	0	0	0	0	0	0	0	0	XXX
10. 2022	236	0	236	0	0	0	0	0	0	0	0	XXX
11. 2023	192	0	192	0	0	0	0	0	0	0	0	XXX
12. Totals	XXX	XXX	XXX	10	0	0	0	0	0	0	0	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	21 Direct and Assumed	22 Ceded			
1. Prior	0	0	0	0	0	0	0	0	0	0	0	0	XXX
2. 2014	0	0	0	0	0	0	0	0	0	0	0	0	XXX
3. 2015	0	0	0	0	0	0	0	0	0	0	0	0	XXX
4. 2016	0	0	0	0	0	0	0	0	0	0	0	0	XXX
5. 2017	0	0	0	0	0	0	0	0	0	0	0	0	XXX
6. 2018	8	0	17	0	0	0	0	0	0	0	0	25	XXX
7. 2019	0	0	13	0	0	0	0	0	0	0	0	13	XXX
8. 2020	9	0	45	0	0	0	0	0	0	0	0	54	XXX
9. 2021	0	0	0	0	0	0	0	0	0	0	0	0	XXX
10. 2022	0	0	0	0	0	0	0	0	0	0	0	0	XXX
11. 2023	0	0	0	0	0	0	0	0	0	0	0	0	XXX
12. Totals	17	0	75	0	0	0	0	0	0	0	0	92	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred / Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	0	0
2. 2014	0	0	0	0.0	0.0	0.0	0	0	20.0	0	0
3. 2015	0	0	0	0.0	0.0	0.0	0	0	20.0	0	0
4. 2016	0	0	0	0.0	0.0	0.0	0	0	20.0	0	0
5. 2017	0	0	0	0.0	0.0	0.0	0	0	20.0	0	0
6. 2018	25	0	25	17.6	0.0	17.6	0	0	20.0	25	0
7. 2019	22	0	22	7.9	0.0	7.9	0	0	20.0	13	0
8. 2020	54	0	54	17.0	0.0	17.0	0	0	20.0	54	0
9. 2021	0	0	0	0.0	0.0	0.0	0	0	20.0	0	0
10. 2022	0	0	0	0.0	0.0	0.0	0	0	20.0	0	0
11. 2023	0	0	0	0.0	0.0	0.0	0	0	20.0	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	92	0

Schedule P - Part 1R - Section 1 - Products Liability - Occurrence

NONE

Schedule P - Part 1R - Section 2 - Products Liability - Claims-Made

NONE

Schedule P - Part 1S - Financial Guaranty/Mortgage Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior	862	1,418	841	735	707	692	704	702	705	784	79	82
2. 2014	5,052	5,386	5,141	5,180	5,129	5,020	5,020	5,098	5,074	5,076	2	(22)
3. 2015	XXX	8,878	8,858	8,547	8,527	8,462	8,453	8,397	8,351	8,342	(9)	(55)
4. 2016	XXX	XXX	5,188	6,384	6,320	6,273	6,188	6,182	6,106	5,987	(119)	(195)
5. 2017	XXX	XXX	XXX	5,869	5,804	5,821	5,843	5,792	5,581	5,567	(14)	(226)
6. 2018	XXX	XXX	XXX	XXX	8,017	8,027	7,774	7,650	7,582	7,536	(46)	(114)
7. 2019	XXX	XXX	XXX	XXX	XXX	7,027	6,789	6,694	6,704	6,733	29	39
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	6,469	6,621	6,447	6,585	138	(37)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	10,416	10,745	10,847	10,847	102	431
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,940	7,836	7,836	896	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,510	8,510	XXX	XXX
12. Totals											1,057	(97)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	2,575	2,118	2,235	2,251	2,126	2,045	2,042	2,139	2,141	2,141	(1)	1
2. 2014	3,727	3,276	3,348	3,501	3,430	3,406	3,321	3,329	3,411	3,453	42	123
3. 2015	XXX	3,628	2,899	2,841	2,824	2,753	2,686	2,674	3,073	3,069	(4)	395
4. 2016	XXX	XXX	3,727	3,319	3,305	3,391	3,479	3,478	3,672	3,650	(22)	(172)
5. 2017	XXX	XXX	XXX	3,805	3,762	3,752	3,767	3,798	3,779	3,756	(23)	(42)
6. 2018	XXX	XXX	XXX	XXX	4,243	3,996	3,617	3,558	3,625	3,614	(11)	56
7. 2019	XXX	XXX	XXX	XXX	XXX	4,042	3,718	3,533	3,318	3,301	(17)	(232)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	2,691	2,586	2,468	2,468	0	(118)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,230	3,303	3,325	22	95
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,458	3,343	(115)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,100	5,100	XXX	XXX
12. Totals											(129)	452

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	363	330	457	253	247	232	234	234	245	245	0	11
2. 2014	356	236	211	227	233	227	228	226	229	229	0	3
3. 2015	XXX	289	377	302	319	304	296	295	301	301	0	6
4. 2016	XXX	XXX	361	384	601	588	568	556	660	595	(65)	38
5. 2017	XXX	XXX	XXX	364	526	509	408	388	416	370	(46)	(17)
6. 2018	XXX	XXX	XXX	XXX	841	1,092	1,244	1,262	1,258	1,343	85	81
7. 2019	XXX	XXX	XXX	XXX	XXX	1,061	1,080	1,082	1,197	1,291	94	209
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,039	1,111	1,112	1,314	202	204
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,317	1,228	992	(236)	(324)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,310	1,439	129	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,269	1,269	XXX	XXX
12. Totals											165	211

**SCHEDULE P - PART 2D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	1,794	2,131	1,871	1,734	1,644	1,693	1,764	1,782	1,814	1,887	74	105
2. 2014	1,672	1,265	1,170	964	919	803	794	783	788	785	(3)	2
3. 2015	XXX	1,010	1,247	1,141	976	951	969	971	984	985	1	14
4. 2016	XXX	XXX	1,499	1,256	1,098	1,003	936	906	902	893	(9)	(13)
5. 2017	XXX	XXX	XXX	1,330	1,319	1,136	1,051	1,048	1,022	1,007	(15)	(40)
6. 2018	XXX	XXX	XXX	XXX	1,252	1,016	935	865	848	835	(13)	(30)
7. 2019	XXX	XXX	XXX	XXX	XXX	1,206	1,294	1,207	1,228	1,288	60	81
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,255	701	721	663	(58)	(38)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	619	820	912	92	293
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	523	711	188	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	852	852	XXX	XXX
12. Totals											316	373

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior	898	1,118	1,879	1,547	1,287	1,464	1,442	1,342	1,364	1,328	(36)	(14)
2. 2014	2,576	2,817	2,796	3,257	3,072	3,194	3,171	3,142	3,064	3,063	(1)	(79)
3. 2015	XXX	5,386	4,085	4,506	4,169	4,290	4,444	4,500	4,550	4,469	(81)	(31)
4. 2016	XXX	XXX	4,714	5,101	4,853	4,504	4,385	4,461	4,578	4,442	(136)	(19)
5. 2017	XXX	XXX	XXX	4,123	4,030	4,144	4,474	4,191	4,110	4,049	(61)	(142)
6. 2018	XXX	XXX	XXX	XXX	6,631	5,947	5,684	5,636	5,616	5,324	(292)	(312)
7. 2019	XXX	XXX	XXX	XXX	XXX	5,461	5,199	5,141	5,737	5,897	160	755
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	6,619	5,282	4,586	4,410	(176)	(872)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,181	6,932	6,554	(378)	(626)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,605	6,984	(621)	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,794	8,794	XXX	XXX
12. Totals											(1,622)	(1,341)

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	231	283	229	215	83	82	122	122	122	122	0	0
2. 2014	879	896	878	612	613	602	561	560	592	592	0	32
3. 2015	XXX	423	332	331	315	191	110	76	83	82	(1)	7
4. 2016	XXX	XXX	469	58	26	261	222	214	212	214	2	(1)
5. 2017	XXX	XXX	XXX	316	262	155	140	121	103	103	0	(18)
6. 2018	XXX	XXX	XXX	XXX	97	121	135	48	45	29	(16)	(19)
7. 2019	XXX	XXX	XXX	XXX	XXX	242	171	112	85	40	(45)	(72)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	445	382	404	367	(37)	(15)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	258	590	484	(106)	227
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	462	464	2	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	952	XXX	XXX	XXX
12. Totals										(200)		141

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	178	258	216	(42)	37
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	418	594	176	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	612	XXX	XXX
4. Totals											134	37

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(276)	(37)	(225)	(188)	52
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,588	4,330	(258)	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,053	XXX	XXX
4. Totals											(446)	52

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX
12. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 2N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior	1,971	1,621	1,640	1,447	1,233	1,202	1,196	1,187	1,173	1,160	(13)	(27)
2. 2014	929	1,061	1,035	872	836	818	818	814	815	816	1	2
3. 2015	XXX	549	642	420	391	375	365	357	366	364	(2)	6
4. 2016	XXX	XXX	1,518	1,377	1,583	1,614	1,560	1,498	1,539	1,539	0	41
5. 2017	XXX	XXX	XXX	7,072	5,970	5,870	5,920	5,954	5,720	5,784	64	(169)
6. 2018	XXX	XXX	XXX	XXX	5,762	6,326	6,390	6,110	5,839	5,732	(107)	(378)
7. 2019	XXX	XXX	XXX	XXX	XXX	3,742	3,631	3,591	3,255	3,231	(24)	(360)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	2,340	3,463	3,583	3,632	49	169
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,125	3,771	3,990	219	865
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	144	144	0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											187	149

**SCHEDULE P - PART 2O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX	XXX								
7. 2019	XXX	XXX	XXX	XXX	XXX							
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

**SCHEDULE P - PART 2P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	0	0	0	0	0	0	0	0	0	0	0	0
2. 2014			0	0	0	0	0	0	0	0	0	0
3. 2015	XXX		0	0	0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	5	89	89	60	10	0	0	0	(10)
6. 2018	XXX	XXX	XXX	XXX	139	115	110	170	47	25	(22)	(145)
7. 2019	XXX	XXX	XXX	XXX	XXX	138	209	78	50	22	(28)	(55)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	332	207	64	54	(10)	(153)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX
12. Totals											(59)	(362)

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	11 One Year	12 Two Year
1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX									
7. 2019	XXX	XXX	XXX									
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior												
2. 2014												
3. 2015	XXX											
4. 2016	XXX	XXX										
5. 2017	XXX	XXX	XXX									
6. 2018	XXX	XXX	XXX									
7. 2019	XXX	XXX	XXX									
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals												

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

NONE

SCHEDULE P - PART 2T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
4. Totals												

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (5000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	000	397	608	651	675	684	690	691	704	784	16	
2. 2014	3,797	4,696	4,827	4,849	4,858	4,911	4,917	4,935	5,073	5,074	306	85
3. 2015	XXX	7,173	8,127	8,238	8,183	8,321	8,288	8,281	8,348	8,340	928	183
4. 2016	XXX	XXX	3,924	5,398	5,746	5,815	5,901	5,951	5,891	5,982	312	102
5. 2017	XXX	XXX	XXX	3,737	5,080	5,316	5,420	5,542	5,526	5,546	301	102
6. 2018	XXX	XXX	XXX	XXX	5,825	7,187	7,454	7,451	7,464	7,453	424	156
7. 2019	XXX	XXX	XXX	XXX	XXX	4,887	6,273	6,525	6,561	6,618	296	112
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	4,846	6,032	6,118	6,181	340	108
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,538	10,077	10,286	340	153
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,922	6,611	233	80
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,915	238	83

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000	950	1,468	1,795	1,966	2,010	2,015	2,083	2,118	2,123	94	
2. 2014	1,269	2,204	2,457	2,744	3,098	3,245	3,282	3,292	3,381	3,446	528	145
3. 2015	XXX	1,375	1,884	2,153	2,360	2,500	2,541	2,565	3,025	3,069	504	150
4. 2016	XXX	XXX	1,055	2,074	2,409	2,964	3,273	3,369	3,580	3,610	495	171
5. 2017	XXX	XXX	XXX	1,325	2,245	2,671	3,155	3,461	3,551	3,682	514	152
6. 2018	XXX	XXX	XXX	XXX	1,122	2,079	2,622	2,949	3,207	3,428	484	146
7. 2019	XXX	XXX	XXX	XXX	XXX	1,127	2,308	2,778	3,034	3,178	479	129
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	814	1,528	1,763	2,020	294	77
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,038	2,129	2,651	348	69
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,082	2,203	341	74
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,579	233	27

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	000	49	105	185	194	229	233	235	246	246	1	
2. 2014	106	165	186	199	216	221	223	224	228	228	32	7
3. 2015	XXX	97	177	221	245	269	284	291	299	299	33	8
4. 2016	XXX	XXX	94	204	251	381	419	440	454	588	31	9
5. 2017	XXX	XXX	XXX	133	243	267	304	329	343	358	42	11
6. 2018	XXX	XXX	XXX	XXX	123	269	565	643	711	865	46	7
7. 2019	XXX	XXX	XXX	XXX	XXX	161	357	441	629	891	48	12
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	120	264	307	370	33	7
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	126	272	389	43	6
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	169	409	47	4
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	167	24	3

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	000	611	1,037	997	1,212	1,287	1,338	1,364	1,488	1,526	20	
2. 2014	234	449	557	623	657	688	696	701	721	727	21	36
3. 2015	XXX	203	479	675	764	803	863	876	904	917	34	26
4. 2016	XXX	XXX	180	508	712	761	777	787	800	826	11	75
5. 2017	XXX	XXX	XXX	215	630	753	808	864	881	872	11	77
6. 2018	XXX	XXX	XXX	XXX	224	429	562	674	727	741	7	76
7. 2019	XXX	XXX	XXX	XXX	XXX	213	480	657	870	1,085	6	80
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	84	295	498	545	2	39
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125	378	579	8	36
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	102	285	8	28
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	108	3	13

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior	000	417	737	973	1,246	1,272	1,277	1,279	1,306	1,328	14	
2. 2014	1,711	2,248	2,560	2,856	2,959	3,142	3,142	3,142	3,060	3,061	111	75
3. 2015	XXX	2,415	2,986	3,408	3,660	4,036	4,096	4,141	4,219	4,261	246	107
4. 2016	XXX	XXX	2,498	3,527	3,647	3,909	4,096	4,175	4,334	4,423	114	80
5. 2017	XXX	XXX	XXX	1,647	2,204	2,567	2,923	3,106	3,391	3,566	109	105
6. 2018	XXX	XXX	XXX	XXX	3,265	3,790	4,009	4,234	4,422	4,704	171	122
7. 2019	XXX	XXX	XXX	XXX	XXX	2,431	3,205	3,510	3,742	4,191	134	101
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	2,532	3,361	3,437	3,733	144	91
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,446	5,224	5,594	152	105
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,791	5,335	127	78
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,760	121	86

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior	.000										.XXX	.XXX
2. 2014											.XXX	.XXX
3. 2015	.XXX										.XXX	.XXX
4. 2016	.XXX	.XXX									.XXX	.XXX
5. 2017	.XXX	.XXX	.XXX								.XXX	.XXX
6. 2018	.XXX	.XXX	.XXX	.XXX							.XXX	.XXX
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX						.XXX	.XXX
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					.XXX	.XXX
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				.XXX	.XXX
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			.XXX	.XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	.000	.92	.98	.102	.122	.122	.122	.122	.122	.122	.122	.0	.0
2. 2014	.0	.4	.383	.388	.481	.560	.560	.560	.592	.592	.592	.0	.1
3. 2015	.XXX	.0	.10	.19	.39	.54	.59	.76	.83	.82	.82	.0	.2
4. 2016	.XXX	.XXX	.1	.4	.6	.184	.204	.210	.212	.212	.212	.0	.1
5. 2017	.XXX	.XXX	.XXX	.0	.20	.22	.93	.96	.98	.99	.99	.1	.0
6. 2018	.XXX	.XXX	.XXX	.XXX	.1	.2	.10	.19	.21	.27	.27	.0	.0
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.10	.14	.35	.37	.37	.0	.0
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.1	.6	.18	.18	.0	.0
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.2	.2	.14	.14	.0	.0
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.1	.9	.9	.0	.0
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.1	.0	.0	.0

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	177	201	XXX	XXX
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	324	541	XXX	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	466	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	(20)	(220)		
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,300	4,418	1,421	579
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,512	1,347	96

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior	000										XXX	XXX
2. 2014											XXX	XXX
3. 2015	XXX										XXX	XXX
4. 2016	XXX	XXX									XXX	XXX
5. 2017	XXX	XXX	XXX								XXX	XXX
6. 2018	XXX	XXX	XXX	XXX							XXX	XXX
7. 2019	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 3N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000	.525	.745	.887	.943	.993	1,018	1,035	1,057	1,066	XXX	XXX
2. 2014	.239	.572	.737	.765	.778	.784	.787	.791	.796	.797	XXX	XXX
3. 2015	.XXX	.18	.117	.265	.320	.333	.339	.340	.349	.350	XXX	XXX
4. 2016	.XXX	.XXX	.97	.692	1,248	1,355	1,416	1,433	1,468	1,481	XXX	XXX
5. 2017	.XXX	.XXX	.XXX	.389	2,795	4,029	4,566	4,901	5,216	5,322	XXX	XXX
6. 2018	.XXX	.XXX	.XXX	.XXX	.27	3,604	4,504	4,786	5,037	5,103	XXX	XXX
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.24	1,369	2,125	2,503	2,699	XXX	XXX
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.10	1,032	1,804	2,195	XXX	XXX
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.51	1,305	2,214	XXX	XXX
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.144	144	XXX	XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	XXX	XXX

**SCHEDULE P - PART 3O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior	.000										XXX	XXX
2. 2014											XXX	XXX
3. 2015	.XXX										XXX	XXX
4. 2016	.XXX	.XXX									XXX	XXX
5. 2017	.XXX	.XXX	.XXX								XXX	XXX
6. 2018	.XXX	.XXX	.XXX	.XXX							XXX	XXX
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX						XXX	XXX
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				XXX	XXX
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			XXX	XXX
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		XXX	XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	XXX	XXX

**SCHEDULE P - PART 3P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	.000	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX
2. 2014					.0	.0	.0	.0	.0	.0	XXX	XXX
3. 2015	.XXX				.0	.0	.0	.0	.0	.0	XXX	XXX
4. 2016	.XXX	.XXX			.0	.0	.0	.0	.0	.0	XXX	XXX
5. 2017	.XXX	.XXX	.XXX		.0	.0	.0	.0	.0	.0	XXX	XXX
6. 2018	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	.3	.3	XXX	XXX
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.12	.12	.9	XXX	XXX
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	.0	XXX	XXX
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	.0	XXX	XXX
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.0	.0	XXX	XXX
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023		
1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior	.000											
2. 2014												
3. 2015	.XXX											
4. 2016	.XXX	.XXX										
5. 2017	.XXX	.XXX	.XXX									
6. 2018	.XXX	.XXX	.XXX	.XXX								
7. 2019	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2020	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2021	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

1. Prior	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
2. 2022	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
3. 2023	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	(569)	(113)	(44)	(2)	2	0	0	0	0	0
2. 2014	(29)	(165)	(140)	(70)	2	1	0	60	0	0
3. 2015	XXX	(153)	323	(60)	(38)	2	1	1	0	0
4. 2016	XXX	XXX	(463)	(46)	(78)	(57)	(2)	2	81	0
5. 2017	XXX	XXX	XXX	439	(122)	(72)	(145)	4	2	1
6. 2018	XXX	XXX	XXX	XXX	144	(77)	(120)	(17)	4	2
7. 2019	XXX	XXX	XXX	XXX	XXX	40	(90)	(167)	(135)	(29)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	165	52	(165)	(110)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(173)	(193)	(132)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(301)	(426)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(141)

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	(377)	(631)	(151)	12	4	1	0	0	0	0
2. 2014	(765)	(535)	(288)	(66)	(21)	61	(10)	(3)	(7)	0
3. 2015	XXX	(999)	(398)	(196)	(100)	(7)	(37)	(13)	(10)	0
4. 2016	XXX	XXX	(820)	(382)	(553)	(399)	(99)	(81)	(16)	(14)
5. 2017	XXX	XXX	XXX	(863)	(657)	(532)	(349)	(184)	(44)	27
6. 2018	XXX	XXX	XXX	XXX	(122)	(245)	(233)	(248)	(111)	(75)
7. 2019	XXX	XXX	XXX	XXX	XXX	(591)	(374)	(243)	(241)	(138)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	(202)	(183)	(235)	(137)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(239)	(205)	(141)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(142)	(454)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(655)

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior	(57)	(60)	(1)	2	0	1	1	0	0	0
2. 2014	54	(21)	(23)	(3)	0	0	1	0	0	0
3. 2015	XXX	(54)	77	(10)	2	1	2	0	0	0
4. 2016	XXX	XXX	63	(15)	26	9	4	3	0	5
5. 2017	XXX	XXX	XXX	(12)	73	30	11	3	36	1
6. 2018	XXX	XXX	XXX	XXX	100	30	23	(78)	(126)	21
7. 2019	XXX	XXX	XXX	XXX	XXX	244	111	(49)	(118)	29
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	230	11	(139)	(70)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	716	535	284
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	609	298
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	539

**SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior	654	657	283	190	118	167	176	134	94	74
2. 2014	932	455	301	142	97	61	53	48	36	27
3. 2015	XXX	486	445	276	113	73	65	56	47	42
4. 2016	XXX	XXX	981	411	227	121	71	32	28	43
5. 2017	XXX	XXX	XXX	764	389	225	96	57	31	28
6. 2018	XXX	XXX	XXX	XXX	731	341	155	64	41	33
7. 2019	XXX	XXX	XXX	XXX	XXX	506	270	120	71	8
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	941	225	147	58
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	377	333	45
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	355	242
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	474

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior	(1,711)	(1,332)	(254)	(168)	(255)	(29)	1	0	0	0
2. 2014	(625)	(1,099)	(859)	(349)	(445)	20	17	0	0	0
3. 2015	XXX	415	(1,165)	(917)	(655)	(444)	(194)	2	1	0
4. 2016	XXX	XXX	(430)	(427)	(661)	(397)	(287)	(99)	1	1
5. 2017	XXX	XXX	XXX	191	(1,082)	(1,217)	(448)	(254)	(79)	(101)
6. 2018	XXX	XXX	XXX	XXX	231	(696)	(923)	(722)	(297)	(74)
7. 2019	XXX	XXX	XXX	XXX	XXX	101	(735)	(748)	(659)	(58)
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,243	145	(727)	(602)
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	216	(140)	(460)
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	19	(481)
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(744)

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	2	8	(41)	0	0	0	0	0	0	0
2. 2014	107	80	244	2	1	40	0	0	0	0
3. 2015	XXX	137	51	26	49	81	0	0	0	0
4. 2016	XXX	XXX	425	9	(61)	(17)	0	0	0	0
5. 2017	XXX	XXX	XXX	226	166	45	19	0	0	0
6. 2018	XXX	XXX	XXX	XXX	75	(11)	44	3	2	0
7. 2019	XXX	XXX	XXX	XXX	XXX	186	140	27	40	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	138	102	38	1
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114	122	35
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	175	109
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	365

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
**SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,
 EARTHQUAKE, BURGLARY, AND THEFT)**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	28	(1)
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(9)	7
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(6)

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(791)	(89)	(26)
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(368)	(115)
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(734)

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

NONE

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

**SCHEDULE P - PART 4N - REINSURANCE
NONPROPORTIONAL ASSUMED PROPERTY**

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	997	715	628	395	191	114	101	87	74	59
2. 2014	470	331	250	83	45	24	22	17	15	15
3. 2015	XXX	494	294	67	43	29	18	13	13	12
4. 2016	XXX	XXX	951	209	121	108	62	30	24	24
5. 2017	XXX	XXX	XXX	6,281	1,714	552	618	502	200	241
6. 2018	XXX	XXX	XXX	XXX	5,557	968	775	654	408	415
7. 2019	XXX	XXX	XXX	XXX	XXX	3,426	1,181	789	382	358
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	2,135	1,646	1,097	679
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,659	1,093	854
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

**SCHEDULE P - PART 4O - REINSURANCE
NONPROPORTIONAL ASSUMED LIABILITY**

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

**SCHEDULE P - PART 4P - REINSURANCE
NONPROPORTIONAL ASSUMED FINANCIAL LINES**

1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014			0	0	0	0	0	0	0	0
3. 2015	XXX		0	0	0	0	0	0	0	0
4. 2016	XXX	XXX	0	0	0	0	0	0	0	0
5. 2017	XXX	XXX	XXX	5	44	89	60	10	0	0
6. 2018	XXX	XXX	XXX	XXX	139	113	87	133	21	17
7. 2019	XXX	XXX	XXX	XXX	XXX	138	203	55	28	13
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	331	202	53	45
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 4R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior										
2. 2014										
3. 2015	XXX									
4. 2016	XXX	XXX								
5. 2017	XXX	XXX	XXX							
6. 2018	XXX	XXX	XXX	XXX						
7. 2019	XXX	XXX	XXX	XXX	XXX					
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4T - WARRANTY

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
2. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
3. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	55	13	2	1	0	0	0	0	0	0
2. 2014	255	297	304	305	306	306	306	306	306	306
3. 2015	XXX	821	908	925	927	928	928	928	928	928
4. 2016	XXX	XXX	253	305	311	312	312	312	312	312
5. 2017	XXX	XXX	XXX	249	292	299	300	301	301	301
6. 2018	XXX	XXX	XXX	XXX	375	417	422	424	424	424
7. 2019	XXX	XXX	XXX	XXX	XXX	248	287	293	295	296
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	282	331	338	340
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	281	332	340
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	188	233
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	22	12	2	0	0	0	0	0	0	0
2. 2014	57	10	3	2	1	0	0	0	0	0
3. 2015	XXX	63	8	3	2	0	0	0	0	0
4. 2016	XXX	XXX	52	9	4	3	2	1	0	0
5. 2017	XXX	XXX	XXX	66	11	4	2	1	0	0
6. 2018	XXX	XXX	XXX	XXX	73	11	3	1	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	69	10	2	2	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	66	6	6	8
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	11	5
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	67	22
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	92

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	29	20	4	5	2	0	1	0	20	0
2. 2014	363	378	385	390	391	391	391	391	409	409
3. 2015	XXX	1,008	1,076	1,099	1,103	1,106	1,108	1,109	1,159	1,160
4. 2016	XXX	XXX	370	401	408	413	413	413	413	414
5. 2017	XXX	XXX	XXX	382	389	396	399	401	403	403
6. 2018	XXX	XXX	XXX	XXX	572	573	574	578	579	580
7. 2019	XXX	XXX	XXX	XXX	XXX	399	397	400	407	409
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	427	436	445	455
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	443	491	499
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	312	335
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	413

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 5B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	237	64	18	7	2	2	1	0	0	0
2. 2014	324	485	513	523	526	527	528	528	528	528
3. 2015	XXX	295	458	488	499	502	503	504	504	504
4. 2016	XXX	XXX	296	453	482	492	494	495	495	495
5. 2017	XXX	XXX	XXX	311	460	495	510	513	514	514
6. 2018	XXX	XXX	XXX	XXX	271	433	470	481	484	484
7. 2019	XXX	XXX	XXX	XXX	XXX	265	433	465	476	479
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	176	267	287	294
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	189	323	348
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	192	341
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	233

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	99	39	17	6	3	0	0	0	0	0
2. 2014	326	54	24	12	6	2	1	1	1	0
3. 2015	XXX	324	54	21	10	4	3	2	1	0
4. 2016	XXX	XXX	341	59	29	13	5	3	2	1
5. 2017	XXX	XXX	XXX	336	85	39	15	7	4	1
6. 2018	XXX	XXX	XXX	XXX	344	84	27	11	8	4
7. 2019	XXX	XXX	XXX	XXX	XXX	345	69	24	8	3
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	206	46	18	8
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	274	50	16
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	304	51
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	405

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	5	58	32	4	17	2	2	0	34	0
2. 2014	702	643	660	667	670	671	673	674	704	703
3. 2015	XXX	666	621	636	646	649	652	654	674	674
4. 2016	XXX	XXX	684	641	654	661	662	666	666	666
5. 2017	XXX	XXX	XXX	688	645	657	660	664	668	669
6. 2018	XXX	XXX	XXX	XXX	654	612	619	627	633	635
7. 2019	XXX	XXX	XXX	XXX	XXX	653	595	602	608	612
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	409	367	370	379
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	486	423	433
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	522	466
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	665

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 5C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	9	1	0	0	0	0	0	0	0	0
2. 2014	22	31	32	32	32	32	32	32	32	32
3. 2015	XXX	21	30	32	33	33	33	33	33	33
4. 2016	XXX	XXX	19	30	31	31	31	31	31	31
5. 2017	XXX	XXX	XXX	28	40	41	42	42	42	42
6. 2018	XXX	XXX	XXX	XXX	25	41	44	45	46	46
7. 2019	XXX	XXX	XXX	XXX	XXX	29	44	46	48	48
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	19	30	32	33
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26	41	43
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	47
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	7	4	2	0	0	0	0	0	0	0
2. 2014	15	2	1	0	0	0	0	0	0	0
3. 2015	XXX	15	4	2	1	1	1	1	1	1
4. 2016	XXX	XXX	25	6	3	2	1	1	1	1
5. 2017	XXX	XXX	XXX	22	6	3	1	1	1	1
6. 2018	XXX	XXX	XXX	XXX	28	10	5	3	2	2
7. 2019	XXX	XXX	XXX	XXX	XXX	35	9	6	4	2
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	24	8	6	5
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27	6	2
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	36	8
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	(2)	(1)	(1)	(1)	0	0	0	0	0	0
2. 2014	39	39	40	39	39	39	39	39	42	42
3. 2015	XXX	39	40	41	41	42	41	41	42	42
4. 2016	XXX	XXX	47	42	41	41	41	40	42	42
5. 2017	XXX	XXX	XXX	53	54	53	53	53	54	54
6. 2018	XXX	XXX	XXX	XXX	54	55	55	55	54	54
7. 2019	XXX	XXX	XXX	XXX	XXX	70	62	61	62	62
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	46	43	44	45
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54	51	52
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	64	59
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66

**SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior.....	18	9	3	5	0	1	2	0	0	0
2. 2014.....	6	16	19	21	21	21	21	21	21	21
3. 2015.....	XXX	9	23	28	31	32	33	33	33	34
4. 2016.....	XXX	XXX	2	6	8	8	8	8	8	11
5. 2017.....	XXX	XXX	XXX	2	7	8	8	8	8	11
6. 2018.....	XXX	XXX	XXX	XXX	1	2	4	5	5	7
7. 2019.....	XXX	XXX	XXX	XXX	XXX	1	2	4	4	6
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	1	2
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3	8
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	8
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior.....	44	29	17	14	10	4	5	4	0	4
2. 2014.....	38	15	8	5	2	1				0
3. 2015.....	XXX	55	20	6	5	3	1		1	0
4. 2016.....	XXX	XXX	47	9	4	3	1	1	1	0
5. 2017.....	XXX	XXX	XXX	31	13	4	2	1	4	1
6. 2018.....	XXX	XXX	XXX	XXX	46	8	5	3	6	0
7. 2019.....	XXX	XXX	XXX	XXX	XXX	40	14	9	13	3
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	24	17	12	1
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	19	5
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57	5
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior.....	3	4	(3)	10	0	(3)	5	0	1	1
2. 2014.....	59	56	55	58	56	56	56	56	59	60
3. 2015.....	XXX	68	55	53	56	56	56	56	56	58
4. 2016.....	XXX	XXX	68	62	67	68	67	68	70	87
5. 2017.....	XXX	XXX	XXX	68	76	75	76	77	81	90
6. 2018.....	XXX	XXX	XXX	XXX	72	59	62	64	72	84
7. 2019.....	XXX	XXX	XXX	XXX	XXX	70	66	70	86	91
8. 2020.....	XXX	XXX	XXX	XXX	XXX	XXX	37	39	41	42
9. 2021.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	46	49
10. 2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	72	41
11. 2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	23	9	3	1	1	0	0	0	0	0
2. 2014	76	107	109	111	111	111	111	111	111	111
3. 2015	XXX	194	235	244	245	246	246	246	246	246
4. 2016	XXX	XXX	85	109	113	114	114	114	114	114
5. 2017	XXX	XXX	XXX	79	100	105	107	108	109	109
6. 2018	XXX	XXX	XXX	XXX	129	159	167	169	171	171
7. 2019	XXX	XXX	XXX	XXX	XXX	93	121	127	131	134
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	102	136	142	144
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110	145	152
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	93	127
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	121

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	25	16	10	4	2	1	0	1	0	0
2. 2014	37	14	9	5	2	0				0
3. 2015	XXX	42	18	13	6	3	3	1	1	0
4. 2016	XXX	XXX	39	19	13	7	3	2	1	0
5. 2017	XXX	XXX	XXX	53	25	19	12	7	4	2
6. 2018	XXX	XXX	XXX	XXX	61	25	17	12	6	3
7. 2019	XXX	XXX	XXX	XXX	XXX	63	30	19	13	8
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	126	18	12	7
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	54	19	11
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	57	17
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	60

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	25	21	12	5	2	2	(1)	1	5	1
2. 2014	147	172	176	181	183	185	186	186	194	194
3. 2015	XXX	292	331	344	346	349	351	351	372	372
4. 2016	XXX	XXX	166	185	188	190	191	193	194	194
5. 2017	XXX	XXX	XXX	180	194	201	206	209	212	214
6. 2018	XXX	XXX	XXX	XXX	258	274	282	288	291	295
7. 2019	XXX	XXX	XXX	XXX	XXX	208	223	227	235	242
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	280	228	236	243
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238	261	268
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	204	222
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5F - Medical Professional Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5F - Medical Professional Liability - Claims-Made - Section 3B

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE
SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	0	0	0	0	0	0	0	0	0	0
2. 2014					0	0	0	0	0	0
3. 2015	XXX				0	0	0	0	0	0
4. 2016	XXX	XXX			0	0	0	0	0	0
5. 2017	XXX	XXX	XXX		1	1	1	1	1	1
6. 2018	XXX	XXX	XXX	XXX	0	0	0	0	0	0
7. 2019	XXX	XXX	XXX	XXX	XXX	0	0	0	0	0
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX		0	0	0
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0	0
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	2	0	1	1	0	0	0	0	0	0
2. 2014	2	2	1	0	0	0				
3. 2015	XXX	3	2	1	1	0				
4. 2016	XXX	XXX	1	1	1	1				
5. 2017	XXX	XXX	XXX	2	1	1				
6. 2018	XXX	XXX	XXX	XXX	0	1	1			
7. 2019	XXX	XXX	XXX	XXX	XXX	1	1			
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	2
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END									
	1	2	3	4	5	6	7	8	9	10
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Prior	1	(2)	1	0	(1)	0	0	0	1	0
2. 2014	2	3	2	1	1	1	1	1	2	2
3. 2015	XXX	4	4	3	3	2	2	2	3	3
4. 2016	XXX	XXX	2	2	2	2	1	1	3	3
5. 2017	XXX	XXX	XXX	2	2	2	1	1	1	1
6. 2018	XXX	XXX	XXX	XXX	0	1	1	0	1	1
7. 2019	XXX	XXX	XXX	XXX	XXX	1	1	0	1	1
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1	1
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	1	1
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2	3
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

Schedule P - Part 5H - Other Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5H - Other Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 5R - Products Liability - Occurrence - Section 3A

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 5R - Products Liability - Claims-Made - Section 3B

NONE

Schedule P - Part 5T - Warranty - Section 1

NONE

Schedule P - Part 5T - Warranty - Section 2

NONE

Schedule P - Part 5T - Warranty - Section 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2014	717	717	717	717	717	717	717	717	717	717	717
3. 2015	XXX	774	774	774	774	774	774	774	774	774	774
4. 2016	XXX	XXX	867	867	867	867	867	867	867	867	867
5. 2017	XXX	XXX	XXX	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072
6. 2018	XXX	XXX	XXX	XXX	1,377	1,377	1,377	1,377	1,377	1,377	1,377
7. 2019	XXX	XXX	XXX	XXX	XXX	1,648	1,648	1,648	1,648	1,648	1,648
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,663	1,663	1,663	1,663	1,663
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,798	1,798	1,798	1,798
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,865	1,865	1,865
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-PL 1)	717	774	867	1,072	1,377	1,648	1,663	1,798	1,865	1,966	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2014	5	5	5	5	5	5	5	5	5	5	5
3. 2015	XXX	5	5	5	5	5	5	5	5	5	5
4. 2016	XXX	XXX	6	6	6	6	6	6	6	6	6
5. 2017	XXX	XXX	XXX	10	10	10	10	10	10	10	10
6. 2018	XXX	XXX	XXX	XXX	10	10	10	10	10	10	10
7. 2019	XXX	XXX	XXX	XXX	XXX	15	15	15	15	15	15
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	11	11	11	11	11
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	9	9	9
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9	9	9
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt 1)	5	5	6	10	10	15	11	9	9	8	XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2014	2,129	2,129	2,129	2,129	2,129	2,129	2,129	2,129	2,129	2,129	2,129
3. 2015	XXX	2,321	2,321	2,321	2,321	2,321	2,321	2,321	2,321	2,321	2,321
4. 2016	XXX	XXX	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545
5. 2017	XXX	XXX	XXX	2,585	2,585	2,585	2,585	2,585	2,585	2,585	2,585
6. 2018	XXX	XXX	XXX	XXX	2,574	2,574	2,574	2,574	2,574	2,574	2,574
7. 2019	XXX	XXX	XXX	XXX	XXX	2,681	2,681	2,681	2,681	2,681	2,681
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	2,428	2,428	2,428	2,428	2,428
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,075	2,075	2,075	2,075
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,246	2,246	2,246
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt 1)	2,129	2,321	2,545	2,585	2,574	2,681	2,428	2,075	2,246	2,308	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2014	121	121	121	121	121	121	121	121	121	121	121
3. 2015	XXX	147	147	147	147	147	147	147	147	147	147
4. 2016	XXX	XXX	146	146	146	146	146	146	146	146	146
5. 2017	XXX	XXX	XXX	191	191	191	191	191	191	191	191
6. 2018	XXX	XXX	XXX	XXX	179	179	179	179	179	179	179
7. 2019	XXX	XXX	XXX	XXX	XXX	95	95	95	95	95	95
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	200	200	200	200	200
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	261	261	261	261
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	277	277	277
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pt 1)	121	147	146	191	179	95	200	261	277	313	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	0	0	0	0	0	0	0	0	0	0	
2. 2014	7,648	7,648	7,648	7,648	7,648	7,648	7,648	7,648	7,648	7,648	
3. 2015	XXX	8,753	8,753	8,753	8,753	8,753	8,753	8,753	8,753	8,753	
4. 2016	XXX	XXX	9,993	9,993	9,993	9,993	9,993	9,993	9,993	9,993	
5. 2017	XXX	XXX	XXX	11,366	11,366	11,366	11,366	11,366	11,366	11,366	
6. 2018	XXX	XXX	XXX	XXX	13,161	13,161	13,161	13,161	13,161	13,161	
7. 2019	XXX	XXX	XXX	XXX	XXX	14,621	14,621	14,621	14,621	14,621	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	15,628	15,628	15,628	15,628	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,948	16,948	16,948	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,572	18,572	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-PL 1)	7,648	8,753	9,993	11,366	13,161	14,621	15,628	16,948	18,572	22,168	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	0	0	0	0	0	0	0	0	0	0	
2. 2014	943	943	943	943	943	943	943	943	943	943	
3. 2015	XXX	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	1,198	
4. 2016	XXX	XXX	1,328	1,328	1,328	1,328	1,328	1,328	1,328	1,328	
5. 2017	XXX	XXX	XXX	1,508	1,508	1,508	1,508	1,508	1,508	1,508	
6. 2018	XXX	XXX	XXX	XXX	1,719	1,719	1,719	1,719	1,719	1,719	
7. 2019	XXX	XXX	XXX	XXX	XXX	2,007	2,007	2,007	2,007	2,007	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	2,614	2,614	2,614	2,614	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,916	2,916	2,916	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,934	2,934	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-PL 1)	943	1,198	1,328	1,508	1,719	2,007	2,614	2,916	2,934	4,722	XXX

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	0	0	0	0	0	0	0	0	0	0	
2. 2014	644	644	644	644	644	644	644	644	644	644	
3. 2015	XXX	705	705	705	705	705	705	705	705	705	
4. 2016	XXX	XXX	752	752	752	752	752	752	752	752	
5. 2017	XXX	XXX	XXX	822	822	822	822	822	822	822	
6. 2018	XXX	XXX	XXX	XXX	927	927	927	927	927	927	
7. 2019	XXX	XXX	XXX	XXX	XXX	1,034	1,034	1,034	1,034	1,034	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	1,093	1,093	1,093	1,093	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,182	1,182	1,182	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,319	1,319	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-PL 1)	644	705	752	822	927	1,034	1,093	1,182	1,319	1,562	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	0	0	0	0	0	0	0	0	0	0	
2. 2014	82	82	82	82	82	82	82	82	82	82	
3. 2015	XXX	105	105	105	105	105	105	105	105	105	
4. 2016	XXX	XXX	216	216	216	216	216	216	216	216	
5. 2017	XXX	XXX	XXX	336	336	336	336	336	336	336	
6. 2018	XXX	XXX	XXX	XXX	421	421	421	421	421	421	
7. 2019	XXX	XXX	XXX	XXX	XXX	493	493	493	493	493	
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	529	529	529	529	
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	611	611	611	
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	672	672	
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-PL 1)	82	105	216	336	421	493	529	611	672	800	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE P - PART 6H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX									
6. 2018	XXX	XXX									
7. 2019	XXX	XXX									
8. 2020	XXX	XXX									
9. 2021	XXX	XXX									
10. 2022	XXX	XXX									
11. 2023	XXX	XXX							XXX		
12. Totals	XXX	XXX							XXX	XXX	
13. Earned Premiums (Sch P-PL 1)											XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX									
6. 2018	XXX	XXX									
7. 2019	XXX	XXX									
8. 2020	XXX	XXX									
9. 2021	XXX	XXX									
10. 2022	XXX	XXX									
11. 2023	XXX	XXX							XXX		
12. Totals	XXX	XXX							XXX	XXX	
13. Earned Premiums (Sch P-PL 1)											XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX									
6. 2018	XXX	XXX									
7. 2019	XXX	XXX									
8. 2020	XXX	XXX									
9. 2021	XXX	XXX									
10. 2022	XXX	XXX									
11. 2023	XXX	XXX							XXX		
12. Totals	XXX	XXX							XXX	XXX	
13. Earned Premiums (Sch P-PL 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1 2014	2 2015	3 2016	4 2017	5 2018	6 2019	7 2020	8 2021	9 2022	10 2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX									
6. 2018	XXX	XXX									
7. 2019	XXX	XXX									
8. 2020	XXX	XXX									
9. 2021	XXX	XXX									
10. 2022	XXX	XXX									
11. 2023	XXX	XXX							XXX		
12. Totals	XXX	XXX							XXX	XXX	
13. Earned Premiums (Sch P-PL 1)											XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE P - PART 6N - REINSURANCE - NONPROPORTIONAL ASSUMED PROPERTY
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2014	2,719	2,719	2,719	2,719	2,719	2,719	2,719	2,719	2,719	2,719	2,719
3. 2015	XXX	2,499	2,499	2,499	2,499	2,499	2,499	2,499	2,499	2,499	2,499
4. 2016	XXX	XXX	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171	3,171
5. 2017	XXX	XXX	XXX	4,252	4,252	4,252	4,252	4,252	4,252	4,252	4,252
6. 2018	XXX	XXX	XXX	XXX	5,129	5,129	5,129	5,129	5,129	5,129	5,129
7. 2019	XXX	XXX	XXX	XXX	XXX	5,058	5,058	5,058	5,058	5,058	5,058
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX	3,172	3,172	3,172	3,172	3,172
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,097	4,097	4,097	4,097
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	778	778	778
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pl 1)	2,719	2,499	3,171	4,252	5,129	5,058	3,172	4,097	778	126	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior	0	0	0	0	0	0	0	0	0	0	0
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX	XXX	195	195	195	195	195	195	195	195
6. 2018	XXX	XXX	XXX	XXX	190	190	190	190	190	190	190
7. 2019	XXX	XXX	XXX	XXX	XXX						
8. 2020	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Premiums (Sch P-Pl 1)				195	190				0	0	XXX

SCHEDULE P - PART 6O - REINSURANCE - NONPROPORTIONAL ASSUMED LIABILITY
SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX									
6. 2018	XXX	XXX									
7. 2019	XXX	XXX									
8. 2020	XXX	XXX									
9. 2021	XXX	XXX									
10. 2022	XXX	XXX									
11. 2023	XXX	XXX									
12. Totals	XXX	XXX									
13. Earned Premiums (Sch P-Pl 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR END (\$000 OMITTED)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
1. Prior											
2. 2014											
3. 2015	XXX										
4. 2016	XXX	XXX									
5. 2017	XXX	XXX									
6. 2018	XXX	XXX									
7. 2019	XXX	XXX									
8. 2020	XXX	XXX									
9. 2021	XXX	XXX									
10. 2022	XXX	XXX									
11. 2023	XXX	XXX									
12. Totals	XXX	XXX									
13. Earned Premiums (Sch P-Pl 1)											XXX

Schedule P - Part 6R - Products Liability - Occurrence - Section 1A

NONE

Schedule P - Part 6R - Products Liability - Occurrence - Section 2A

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B

NONE

Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B

NONE

Schedule P - Part 7A - Section 1 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 2 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 3 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 4 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7A - Section 5 - Primary Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 1 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 2 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 3 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 4 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 5 - Reinsurance Loss Sensitive Contracts

NONE

Schedule P - Part 7B - Section 6 - Reinsurance Loss Sensitive Contracts

N O N E

Schedule P - Part 7B - Section 7 - Reinsurance Loss Sensitive Contracts

N O N E

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? Yes [] No [X]
If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions:
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? \$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65? Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? Yes [] No [] N/A [X]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1	2
	Section 1: Occurrence	Section 2: Claims-Made
1.601 Prior		
1.602 2014		
1.603 2015		
1.604 2016		
1.605 2017		
1.606 2018		
1.607 2019		
1.608 2020.....		
1.609 2021.....		
1.610 2022.....		
1.611 2023.....		
1.612 Totals	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33. Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.
Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums in force at the end of the year for:
(in thousands of dollars)

5.1 Fidelity .....	.....
5.2 Surety .....	.....
6. Claim count information is reported per claim or per claimant (Indicate which). per claim.....
If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? Yes [X] No []
- 7.2 (An extended statement may be attached.)
Fitchburg Mutual Insurance Company is part of the pooling arrangement with affiliated companies. Sch P is reported for each company based on its share/percent of the total pooled "Direct + Assumed" and the total pooled "Ceded" business respectively as demonstrated in the NAIC Schedule P Reporting instructions.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama AL	N								
2. Alaska AK	N								
3. Arizona AZ	N								
4. Arkansas AR	E								
5. California CA	N								
6. Colorado CO	N								
7. Connecticut CT	L	0	0	0	0	0	0		
8. Delaware DE	N								
9. District of Columbia DC	N								
10. Florida FL	N								
11. Georgia GA	N								
12. Hawaii HI	N								
13. Idaho ID	N								
14. Illinois IL	N								
15. Indiana IN	N								
16. Iowa IA	N								
17. Kansas KS	N								
18. Kentucky KY	N								
19. Louisiana LA	N								
20. Maine ME	E								
21. Maryland MD	N								
22. Massachusetts MA	L	4,693,080	3,636,231	0	1,249,438	1,447,359	599,828	11,412	
23. Michigan MI	N								
24. Minnesota MN	N								
25. Mississippi MS	N								
26. Missouri MO	E								
27. Montana MT	N								
28. Nebraska NE	N								
29. Nevada NV	N								
30. New Hampshire NH	L	0	0	0	0	0	0		
31. New Jersey NJ	L	42,270,476	38,282,844	0	14,270,504	10,659,939	28,635,345	96,650	
32. New Mexico NM	N								
33. New York NY	N								
34. North Carolina NC	N								
35. North Dakota ND	N								
36. Ohio OH	N								
37. Oklahoma OK	N								
38. Oregon OR	N								
39. Pennsylvania PA	E								
40. Rhode Island RI	L	0	0	0	0	0	0		
41. South Carolina SC	N								
42. South Dakota SD	N								
43. Tennessee TN	N								
44. Texas TX	N								
45. Utah UT	N								
46. Vermont VT	L	0	0	0	0	0	0		
47. Virginia VA	N								
48. Washington WA	N								
49. West Virginia WV	N								
50. Wisconsin WI	N								
51. Wyoming WY	N								
52. American Samoa AS	N								
53. Guam GU	N								
54. Puerto Rico PR	N								
55. U.S. Virgin Islands VI	N								
56. Northern Mariana Islands MP	N								
57. Canada CAN	N								
58. Aggregate other alien OT	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	46,963,556	41,919,075	0	15,519,942	12,107,298	29,235,173	108,062	0
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 6
- 2. R - Registered - Non-domiciled RRGs..... 0
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 4
- 4. Q - Qualified - Qualified or accredited reinsurer..... 0
- 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 0
- 6. N - None of the above - Not allowed to write business in the state..... 47

(b) Explanation of basis of allocation of premiums by states, etc.

Actual premium written

**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

States, Etc.	Direct Business Only					6 Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien OT						
59. Total						

NONE

FITCHBURG MUTUAL
INSURANCE COMPANY
04-1328790
NAIC 13943 MA



CHARLES RIVER
INSURANCE COMPANY
27-0022109
NAIC 11648 VT
OWNERSHIP 30%

NEWBURY
CORPORATION
04-2426613
NAIC NONE MA
OWNERSHIP 19%

NDGI, LLC
00-1295116
NAIC NONE MA
OWNERSHIP 21%

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Parent, Subsidiaries Or Affiliates	Dominant Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	
014	Norfolk & Dedham Group	13943	04-1329790				Fitchburg Mutual Insurance Company Newbury Corporation Charles River Insurance Company NDS 1, LLC	MA MA VT MA	IA IA IA OH	Fitchburg Mutual Insurance Company Fitchburg Mutual Insurance Company Fitchburg Mutual Insurance Company	Management Ownership Ownership Ownership	.19,000 .30,000 .21,000	Norfolk & Dedham Group Norfolk & Dedham Group Norfolk & Dedham Group	NO YES NO NO	*

Asterisk	Explanation
	Fitchburg Mutual Insurance Company operates under common management and a pooling arrangement with the Norfolk & Dedham Mutual Fire Insurance Company and the Dorchester Mutual Insurance Company
	NDS 1, LLC is a partnership with the Norfolk & Dedham Mutual Fire Ins. Co and the Dorchester Mutual Ins. Co to invest in bond funds and other loans.
	The Company receives investment income from the partnership.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1	2	3	4	5	6	7	8
Insurers in Holding Company	Owners with Greater Than 10% Ownership	Ownership Percentage Column 2 of Column 1	Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	Ultimate Controlling Party	U.S. Insurance Groups or Entities Controlled by Column 5	Ownership Percentage (Column 5 of Column 6)	Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
Norfolk & Dedham Mutual Fire Insurance				Fitchburg Mutual Insurance Co	Charles River Insurance Co	30.000	NO
Dorchester Mutual Insurance Co				Fitchburg Mutual Insurance Co	Newbury Corp	19.000	NO
Fitchburg Mutual Insurance Co							

**ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1?	YES
APRIL FILING	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
8. Will this company be included in a combined annual statement which is filed with the NAIC by May 1?	YES
JUNE FILING	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS




The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

MARCH FILING	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	YES
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	YES
29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
APRIL FILING	
30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	YES
35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
AUGUST FILING	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

11. Not a Stock Company
12. Not applicable
13. Not applicable
14. Not applicable
15. Not applicable
16. Not applicable
17. Not applicable
18. Not applicable
21. Not applicable
22. Not applicable
24. Not applicable
25. Not applicable
26. Not applicable
27. Not applicable
30. Not applicable
31. Not applicable
32. Not applicable
33. Not applicable
35. Not applicable
36. Not applicable
37. Not applicable

Bar Codes:

11. SIS Stockholder Information Supplement [Document Identifier 420]	
12. Financial Guaranty Insurance Exhibit [Document Identifier 240]	
13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]	
14. Supplement A to Schedule T [Document Identifier 455]	
15. Trusteed Surplus Statement [Document Identifier 490]	
16. Premiums Attributed to Protected Cells Exhibit [Document Identifier 385]	
17. Reinsurance Summary Supplemental Filing [Document Identifier 401]	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

18. Medicare Part D Coverage Supplement [Document Identifier 365]



21. Exceptions to the Reinsurance Attestation Supplement
[Document Identifier 400]



22. Bail Bond Supplement [Document Identifier 500]



24. Relief from the five-year rotation requirement for lead audit partner
[Document Identifier 224]



25. Relief from the one-year cooling off period for independent CPA
[Document Identifier 225]



26. Relief from the Requirements for Audit Committees [Document Identifier 226]



27. Reinsurance Counterparty Reporting Exception – Asbestos and Pollution
Contracts [Document Identifier 555]



30. Credit Insurance Experience Exhibit [Document Identifier 230]



31. Long-Term Care Experience Reporting Forms [Document Identifier 306]



32. Accident and Health Policy Experience Exhibit [Document Identifier 210]



33. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]



35. Life, Health & Annuity Guaranty Association Assessable Premium Exhibit -
Parts 1 and 2 [Document Identifier 290]



36. Private Flood Insurance Supplement [Document Identifier 560]



37. Will the Mortgage Guaranty Insurance Exhibit [Document Identifier 565]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Underwriting and Investment Exhibit Part 3 Line 24

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
2404. Assumed Reinsurance Origination Expenses	0	(30,730)	0	(30,730)
2497. Summary of remaining write-ins for Line 24 from overflow page	0	(30,730)	0	(30,730)

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	11,991,586	7.074	11,991,586	0	11,991,586	7.074
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	2,139,830	1.262	2,139,830	0	2,139,830	1.262
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	46,115,178	27.205	46,115,178	0	46,115,178	27.205
1.06 Industrial and miscellaneous	36,544,978	21.559	36,544,978	0	36,544,978	21.559
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Unaffiliated certificates of deposit	0	0.000	0	0	0	0.000
1.12 Total long-term bonds	96,791,573	57.101	96,791,573	0	96,791,573	57.101
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	17,247,373	10.175	17,247,373	0	17,247,373	10.175
3.02 Industrial and miscellaneous Other (Unaffiliated)	126,607	0.075	126,607	0	126,607	0.075
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	7,282,908	4.296	7,282,908	0	7,282,908	4.296
3.05 Mutual funds	18,051,165	10.649	18,051,165	0	18,051,165	10.649
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Exchange traded funds	0	0.000	0	0	0	0.000
3.09 Total common stocks	42,708,053	25.195	42,708,053	0	42,708,053	25.195
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total valuation allowance	0	0.000	0	0	0	0.000
4.06 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	4,876,948	2.877	4,876,948	0	4,876,948	2.877
6.02 Cash equivalents (Schedule E, Part 2)	5,475,220	3.230	5,475,220	0	5,475,220	3.230
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	10,352,168	6.107	10,352,168	0	10,352,168	6.107
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	19,657,445	11.597	19,657,445	0	19,657,445	11.597
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	169,509,239	100.000	169,509,239	0	169,509,239	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

- 1. Book/adjusted carrying value, December 31 of prior year
- 2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 6)
 - 2.2 Additional investment made after acquisition (Part 2, Column 9)
- 3. Current year change in encumbrances:
 - 3.1 Totals, Part 1, Column 13
 - 3.2 Totals, Part 3, Column 11
- 4. Total gain (loss) on disposals, Part 3, Column 18
- 5. Deduct amounts received on disposals, Part 3, Column 15
- 6. Total foreign exchange change in book/adjusted carrying value:
 - 6.1 Totals, Part 1, Column 15
 - 6.2 Totals, Part 3, Column 13
- 7. Deduct current year's other than temporary impairment recognized:
 - 7.1 Totals, Part 1, Column 12
 - 7.2 Totals, Part 3, Column 10
- 8. Deduct current year's depreciation:
 - 8.1 Totals, Part 1, Column 11
 - 8.2 Totals, Part 3, Column 9
- 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
- 10. Deduct total nonadmitted amounts
- 11. Statement value at end of current period (Line 9 minus Line 10)

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

- 1. Book value/recorded investment excluding accrued interest, December 31 of prior year
- 2. Cost of acquired:
 - 2.1 Actual cost at time of acquisition (Part 2, Column 7)
 - 2.2 Additional investment made after acquisition (Part 2, Column 8)
- 3. Capitalized deferred interest and other:
 - 3.1 Totals, Part 1, Column 12
 - 3.2 Totals, Part 3, Column 11
- 4. Accrual of discount
- 5. Unrealized valuation increase/(decrease):
 - 5.1 Totals, Part 1, Column 9
 - 5.2 Totals, Part 3, Column 8
- 6. Total gain (loss) on disposals, Part 3, Column 18
- 7. Deduct amounts received on disposals, Part 3, Column 15
- 8. Deduct amortization of premium and mortgage interest points and commitment fees
- 9. Total foreign exchange change in book value/recorded investment excluding accrued interest:
 - 9.1 Totals, Part 1, Column 13
 - 9.2 Totals, Part 3, Column 13
- 10. Deduct current year's other than temporary impairment recognized:
 - 10.1 Totals, Part 1, Column 11
 - 10.2 Totals, Part 3, Column 10
- 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
- 12. Total valuation allowance
- 13. Subtotal (Line 11 plus 12)
- 14. Deduct total nonadmitted amounts
- 15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	18,148,824
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0
2.2	Additional investment made after acquisition (Part 2, Column 9)	2,775,567
		2,775,567
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 16	0
3.2	Totals, Part 3, Column 12	0
		0
4.	Accrual of discount	0
5.	Unrealized valuation increase/(decrease):	
5.1	Totals, Part 1, Column 13	422,202
5.2	Totals, Part 3, Column 9	23,321
		445,523
6.	Total gain (loss) on disposals, Part 3, Column 19	51,739
7.	Deduct amounts received on disposals, Part 3, Column 16	1,764,208
8.	Deduct amortization of premium and depreciation	0
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Totals, Part 1, Column 17	0
9.2	Totals, Part 3, Column 14	0
		0
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 15	0
10.2	Totals, Part 3, Column 11	0
		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	19,657,445
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	19,657,445

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	130,579,056
2.	Cost of bonds and stocks acquired, Part 3, Column 7	38,855,815
3.	Accrual of discount	97,439
4.	Unrealized valuation increase/(decrease):	
4.1.	Part 1, Column 12	0
4.2.	Part 2, Section 1, Column 15	
4.3.	Part 2, Section 2, Column 13	4,268,511
4.4.	Part 4, Column 11	(2,674,354)
		1,594,157
5.	Total gain (loss) on disposals, Part 4, Column 19	2,271,546
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	33,354,589
7.	Deduct amortization of premium	543,798
8.	Total foreign exchange change in book/adjusted carrying value:	
8.1.	Part 1, Column 15	0
8.2.	Part 2, Section 1, Column 19	
8.3.	Part 2, Section 2, Column 16	0
8.4.	Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
9.1.	Part 1, Column 14	0
9.2.	Part 2, Section 1, Column 17	
9.3.	Part 2, Section 2, Column 14	0
9.4.	Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10)	139,499,626
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	139,499,626

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	11,991,586	11,504,956	12,001,565	12,275,101
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	11,991,586	11,504,956	12,001,565	12,275,101
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,139,830	2,331,406	2,129,375	3,125,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	46,115,178	44,090,243	47,312,563	45,055,082
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States	27,744,842	26,625,759	27,856,559	27,702,759
	9. Canada	1,231,733	1,178,860	1,230,633	1,250,000
	10. Other Countries	7,568,403	7,574,097	7,610,896	7,575,000
	11. Totals	36,544,978	35,378,715	36,698,087	36,527,759
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	96,791,573	93,305,321	98,141,590	96,982,942
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States	35,425,145	35,425,145	26,490,506	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	35,425,145	35,425,145	26,490,506	
Parent, Subsidiaries and Affiliates	24. Totals	7,282,908	7,282,908	4,194,249	
	25. Total Common Stocks	42,708,053	42,708,053	30,684,755	
	26. Total Stocks	42,708,053	42,708,053	30,684,755	
	27. Total Bonds and Stocks	139,499,626	136,013,374	128,826,346	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,175,868	4,862,888	5,037,172	771,528	741,464	XXX	12,588,870	12.9	7,036,679	7.5	12,588,870	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	1,175,868	4,862,888	5,037,172	771,528	741,464	XXX	12,588,870	12.9	7,036,679	7.5	12,588,870	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	0	0	2,139,830	0	XXX	2,139,830	2.2	0	0.0	2,139,830	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	2,139,830	0	XXX	2,139,830	2.2	0	0.0	2,139,830	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	1,857,958	2.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	867,948	0.9	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	2,725,905	2.9	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	4,935,419	21,209,121	13,806,537	5,071,121	1,092,981	XXX	46,115,178	47.4	52,106,061	55.2	46,115,178	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	4,935,419	21,209,121	13,806,537	5,071,121	1,092,981	XXX	46,115,178	47.4	52,106,061	55.2	46,115,178	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	4,521,204	17,231,691	10,383,101	0	0	XXX	32,135,986	33.0	27,086,651	28.7	19,700,720	12,435,277
6.2 NAIC 2	866,775	2,327,678	1,224,529	0	0	XXX	4,408,982	4.5	5,459,090	5.8	4,408,982	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0	0	0.0	0	0
6.7 Totals	5,377,978	19,559,370	11,607,630	0	0	XXX	36,544,978	37.5	32,545,941	34.5	24,109,702	12,435,277
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Unaffiliated Certificates of Deposit												
11.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE FITCHBURG MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations											
	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
12. Total Bonds Current Year												
12.1 NAIC 1	(d) 10,632,490	43,303,650	29,225,811	7,982,480	1,834,445	0	92,979,875	95.5	XXX	80,544,588	12,435,277	
12.2 NAIC 2	(d) 856,775	2,327,678	1,224,529	0	0	0	4,408,982	4.5	XXX	4,408,982	0	
12.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	0	0	
12.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	0	0	
12.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	0	0	
12.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	0	0	
12.7 Totals	11,489,265	45,631,328	30,451,340	7,982,480	1,834,445	0	97,388,857	100.0	XXX	84,953,580	12,435,277	
12.8 Line 12.7 as a % of Col. 7	11.8	46.9	31.3	8.2	1.9	0.0	100.0	XXX	XXX	87.2	12.8	
13. Total Bonds Prior Year												
13.1 NAIC 1	12,443,454	37,305,120	33,003,602	4,401,963	933,411	0	XXX	XXX	88,087,549	79,570,728	8,516,822	
13.2 NAIC 2	1,918,533	3,437,734	970,771	0	0	0	XXX	XXX	6,327,037	5,827,037	500,000	
13.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0	0	
13.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0	0	
13.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	0	0	0	
13.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	0	0	0	
13.7 Totals	14,361,987	40,742,854	33,974,373	4,401,963	933,411	0	XXX	XXX	94,414,587	85,397,765	9,016,822	
13.8 Line 13.7 as a % of Col. 9	15.2	43.2	36.0	4.7	1.0	0.0	XXX	XXX	100.0	90.4	9.6	
14. Total Publicly Traded Bonds												
14.1 NAIC 1	8,754,497	36,727,482	25,245,694	7,982,480	1,834,445	0	80,544,588	82.7	79,570,728	84.3	80,544,588	
14.2 NAIC 2	856,775	2,327,678	1,224,529	0	0	0	4,408,982	4.5	5,827,037	6.2	4,408,982	
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	
14.7 Totals	9,611,272	39,055,161	26,470,223	7,982,480	1,834,445	0	84,953,580	87.2	85,397,765	90.4	84,953,580	
14.8 Line 14.7 as a % of Col. 7	11.3	46.0	31.2	9.4	2.2	0.0	100.0	XXX	XXX	100.0	100.0	
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	9.9	40.1	27.2	8.2	1.9	0.0	87.2	XXX	XXX	87.2	12.8	
15. Total Privately Placed Bonds												
15.1 NAIC 1	1,877,993	6,576,167	3,981,116	0	0	0	12,435,277	12.8	8,516,822	9.0	12,435,277	
15.2 NAIC 2	0	0	0	0	0	0	0	0.0	500,000	0.5	0	
15.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	
15.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	
15.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	
15.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	
15.7 Totals	1,877,993	6,576,167	3,981,116	0	0	0	12,435,277	12.8	9,016,822	9.6	12,435,277	
15.8 Line 15.7 as a % of Col. 7	15.1	62.9	32.0	0.0	0.0	0.0	100.0	XXX	XXX	100.0	100.0	
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	1.9	6.8	4.1	0.0	0.0	0.0	12.8	XXX	XXX	87.2	12.8	

(a) Includes \$ 11,965,277 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 803,800 current year of bonds with Z designations and \$ 504,386 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year of bonds with 5GI designations and \$ 0 prior year of bonds with 5GI designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the issuer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 537,284 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	897,556	3,815,791	3,780,116	183,743	500,849	XXX	9,178,055	9.4	6,579,723	7.0	9,178,055	0
1.02 Residential Mortgage-Backed Securities	278,312	1,047,047	1,257,057	587,785	240,615	XXX	3,410,815	3.5	456,956	0.5	3,410,815	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0	0	0.0	0	0
1.05 Totals	1,175,868	4,862,838	5,037,172	771,528	741,464	XXX	12,588,870	12.9	7,036,679	7.5	12,588,870	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	2,139,830	0	XXX	2,139,830	2.2	0	0.0	2,139,830	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	2,139,830	0	XXX	2,139,830	2.2	0	0.0	2,139,830	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	2,725,905	2.9	0	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	2,725,905	2.9	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	2,579,951	14,442,776	8,660,006	255,000	0	XXX	25,937,733	26.6	34,596,515	36.6	25,937,733	0
5.02 Residential Mortgage-Backed Securities	1,343,339	4,578,822	4,332,077	4,816,121	1,092,981	XXX	16,163,341	16.6	13,656,459	14.5	16,163,341	0
5.03 Commercial Mortgage-Backed Securities	1,012,128	2,187,522	814,454	0	0	XXX	4,014,104	4.1	3,853,087	4.1	4,014,104	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	4,935,419	21,209,121	13,806,537	5,071,121	1,092,981	XXX	46,115,178	47.4	52,106,061	55.2	46,115,178	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	3,413,688	9,075,991	7,556,328	0	0	XXX	20,046,018	20.6	22,174,544	23.5	18,094,069	1,951,948
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	36,151	2,390,650	942,640	0	0	XXX	3,369,441	3.5	3,114,622	3.3	2,461,800	907,641
6.04 Other Loan-Backed and Structured Securities	1,928,129	8,092,729	3,108,662	0	0	XXX	13,129,520	13.5	7,256,774	7.7	3,553,833	9,575,687
6.05 Totals	5,377,978	19,559,370	11,607,630	0	0	XXX	36,544,978	37.5	32,545,941	34.5	24,109,702	12,435,277
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues										Total Publicly Traded	Total Privately Placed	
	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.09	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year			
9. SVO Identified Funds													
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. Unaffiliated Bank Loans													
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	0	0	0	0	0	0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	0	0	0	0	0	0	0	0
10.03 Totals	0	0	0	0	0	0	0	0	0	0	0	0	0
11. Unaffiliated Certificates of Deposit													
11.01 Totals	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Total Bonds Current Year	6,881,206	27,334,558	19,986,449	2,578,574	500,849	57,301,636	58.8	XXX	XXX	55,949,688	1,951,948	XXX	
12.01 Issuer Obligations	1,621,651	5,625,869	5,589,134	5,403,906	1,333,595	19,574,156	20.1	XXX	XXX	19,574,156	19,574,156	XXX	
12.02 Residential Mortgage-Backed Securities	1,048,279	4,578,172	1,757,094	0	0	7,383,546	7.6	XXX	XXX	6,475,904	6,475,904	XXX	
12.03 Commercial Mortgage-Backed Securities	1,928,129	8,092,729	3,108,662	0	0	13,129,520	13.5	XXX	XXX	3,553,833	3,553,833	XXX	
12.04 Other Loan-Backed and Structured Securities	XXX	XXX	XXX	XXX	XXX	0	0.0	XXX	XXX	0	0	XXX	
12.05 SVO Identified Funds	0	0	0	0	0	0	0.0	XXX	XXX	0	0	XXX	
12.06 Affiliated Bank Loans	0	0	0	0	0	0	0.0	XXX	XXX	0	0	XXX	
12.07 Unaffiliated Bank Loans	0	0	0	0	0	0	0.0	XXX	XXX	0	0	XXX	
12.08 Unaffiliated Certificates of Deposit	11,489,265	45,631,328	30,451,340	7,982,480	1,834,445	97,388,657	100.0	XXX	XXX	84,953,580	84,953,580	XXX	
12.09 Totals	11,489,265	45,631,328	30,451,340	7,982,480	1,834,445	97,388,657	100.0	XXX	XXX	84,953,580	84,953,580	XXX	
12.10 Line 12.09 as a % of Col. 7	11.8	46.3	31.3	8.2	1.3	100.0	XXX	XXX	XXX	87.2	87.2	12.8	
13. Total Bonds Prior Year	12,175,006	31,435,500	21,761,182	705,000	933,411	XXX	XXX	66,076,687	70.0	62,995,534	3,081,154	XXX	
13.01 Issuer Obligations	1,375,888	4,471,762	3,685,392	3,696,963	933,411	XXX	XXX	14,113,415	14.9	14,113,415	14,113,415	XXX	
13.02 Residential Mortgage-Backed Securities	44,162	3,085,037	3,888,511	0	0	7,383,546	7.4	XXX	XXX	6,475,904	6,475,904	XXX	
13.03 Commercial Mortgage-Backed Securities	766,931	1,750,555	4,739,288	0	0	7,256,774	7.7	XXX	XXX	1,321,106	1,321,106	XXX	
13.04 Other Loan-Backed and Structured Securities	XXX	XXX	XXX	XXX	XXX	0	0.0	XXX	XXX	0	0	XXX	
13.05 SVO Identified Funds	0	0	0	0	0	0	0.0	XXX	XXX	0	0	XXX	
13.06 Affiliated Bank Loans	0	0	0	0	0	0	0.0	XXX	XXX	0	0	XXX	
13.07 Unaffiliated Bank Loans	0	0	0	0	0	0	0.0	XXX	XXX	0	0	XXX	
13.08 Unaffiliated Certificates of Deposit	14,361,987	40,742,854	33,974,373	4,401,963	933,411	XXX	XXX	94,414,587	100.0	85,397,765	85,397,765	XXX	
13.09 Totals	14,361,987	40,742,854	33,974,373	4,401,963	933,411	XXX	XXX	94,414,587	100.0	85,397,765	85,397,765	XXX	
13.10 Line 13.09 as a % of Col. 9	15.2	43.2	36.0	4.7	1.0	100.0	XXX	XXX	XXX	90.4	90.4	9.6	
14. Total Publicly Traded Bonds	6,681,203	26,455,086	19,123,985	2,578,574	500,849	55,949,688	56.8	62,995,534	66.7	55,949,688	55,949,688	XXX	
14.01 Issuer Obligations	1,621,651	5,625,869	5,589,134	5,403,906	1,333,595	19,574,156	20.1	14,113,415	14.9	14,113,415	14,113,415	XXX	
14.02 Residential Mortgage-Backed Securities	1,048,279	4,578,172	1,757,094	0	0	7,383,546	7.6	6,475,904	7.4	6,475,904	6,475,904	XXX	
14.03 Commercial Mortgage-Backed Securities	250,138	3,303,694	1,757,094	0	0	3,553,833	3.6	1,321,106	1.4	3,553,833	3,553,833	XXX	
14.04 Other Loan-Backed and Structured Securities	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0	XXX	
14.05 SVO Identified Funds	0	0	0	0	0	0	0.0	0	0.0	0	0	XXX	
14.06 Affiliated Bank Loans	0	0	0	0	0	0	0.0	0	0.0	0	0	XXX	
14.07 Unaffiliated Bank Loans	0	0	0	0	0	0	0.0	0	0.0	0	0	XXX	
14.08 Unaffiliated Certificates of Deposit	9,611,272	39,055,161	26,470,223	7,982,480	1,834,445	84,953,580	87.2	85,397,765	90.4	84,953,580	84,953,580	XXX	
14.09 Totals	9,611,272	39,055,161	26,470,223	7,982,480	1,834,445	84,953,580	87.2	85,397,765	90.4	84,953,580	84,953,580	XXX	
14.10 Line 14.09 as a % of Col. 7	11.3	46.0	31.2	9.4	2.2	100.0	XXX	XXX	XXX	100.0	100.0	XXX	
14.11 Line 14.09 as a % of Line 12.09, Col. 7	9.9	40.1	27.2	8.2	1.9	87.2	XXX	XXX	XXX	87.2	87.2	XXX	
Section 12	9.9	40.1	27.2	8.2	1.9	87.2	XXX	XXX	XXX	87.2	87.2	XXX	
15. Total Privately Placed Bonds	200,003	879,492	872,454	0	0	1,951,948	2.0	3,081,154	3.3	3,081,154	3,081,154	XXX	
15.01 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0	XXX	
15.02 Residential Mortgage-Backed Securities	0	907,641	0	0	0	907,641	0.9	0	0.0	0	0	XXX	
15.03 Commercial Mortgage-Backed Securities	1,677,980	4,789,034	3,108,662	0	0	9,575,687	9.8	5,835,668	6.3	3,553,833	3,553,833	XXX	
15.04 Other Loan-Backed and Structured Securities	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0	XXX	
15.05 SVO Identified Funds	0	0	0	0	0	0	0.0	0	0.0	0	0	XXX	
15.06 Affiliated Bank Loans	0	0	0	0	0	0	0.0	0	0.0	0	0	XXX	
15.07 Unaffiliated Bank Loans	0	0	0	0	0	0	0.0	0	0.0	0	0	XXX	
15.08 Unaffiliated Certificates of Deposit	1,877,983	6,576,167	3,981,116	0	0	12,435,277	12.8	9,016,822	9.6	9,016,822	9,016,822	XXX	
15.09 Totals	1,877,983	6,576,167	3,981,116	0	0	12,435,277	12.8	9,016,822	9.6	9,016,822	9,016,822	XXX	
15.10 Line 15.09 as a % of Col. 7	15.1	52.9	32.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	100.0	XXX	
15.11 Line 15.09 as a % of Line 12.09, Col. 7	1.9	6.8	4.1	0.0	0.0	12.8	XXX	XXX	XXX	87.2	87.2	12.8	
Section 12	1.9	6.8	4.1	0.0	0.0	12.8	XXX	XXX	XXX	87.2	87.2	12.8	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase/(decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment.

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS
Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	(326,538)
2.	Cost paid/(consideration received) on additions:	
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	(312,955)
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	(648,936)
		(961,891)
3.	Unrealized valuation increase/(decrease):	
3.1	Section 1, Column 17	112,129
3.2	Section 2, Column 19	(96,843)
		15,285
4.	SSAP No. 108 Adjustments	0
5.	Total gain (loss) on termination recognized, Section 2, Column 22	333,385
6.	Considerations received/(paid) on terminations, Section 2, Column 15	(694,519)
7.	Amortization:	
7.1	Section 1, Column 19	0
7.2	Section 2, Column 21	0
		0
8.	Adjustment to the book/adjusted carrying value of hedged item:	
8.1	Section 1, Column 20	0
8.2	Section 2, Column 23	0
		0
9.	Total foreign exchange change in book/adjusted carrying value:	
9.1	Section 1, Column 18	0
9.2	Section 2, Column 20	0
		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	(245,240)
11.	Deduct nonadmitted assets	0
12.	Statement value at end of current period (Line 10 minus Line 11)	(245,240)

SCHEDULE DB - PART B - VERIFICATION
Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1	Add:	
	Change in variation margin on open contracts - Highly effective hedges	
3.11	Section 1, Column 15, current year minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - All other	
3.13	Section 1, Column 18, current year minus	
3.14	Section 1, Column 18, prior year	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	
3.24	Section 1, Column 19, prior year plus	
3.25	SSAP No. 108 Adjustments	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2	Less:	
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22	Amount recognized (Section 2, Column 16)	
4.23	SSAP No. 108 Adjustments	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Total gain (loss) recognized for terminations in prior year	
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	(245,241)
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0
3.	Total (Line 1 plus Line 2)	(245,241)
4.	Part D, Section 1, Column 6	0
5.	Part D, Section 1, Column 7	(245,241)
6.	Total (Line 3 minus Line 4 minus Line 5)	0
Fair Value Check		
7.	Part A, Section 1, Column 16	(245,241)
8.	Part B, Section 1, Column 13	0
9.	Total (Line 7 plus Line 8)	(245,241)
10.	Part D, Section 1, Column 9	0
11.	Part D, Section 1, Column 10	(245,241)
12.	Total (Line 9 minus Line 10 minus Line 11)	0
Potential Exposure Check		
13.	Part A, Section 1, Column 21	0
14.	Part B, Section 1, Column 20	0
15.	Part D, Section 1, Column 12	0
16.	Total (Line 13 plus Line 14 minus Line 15)	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,794,622	1,008,334	1,185,192	(398,903)
2. Cost of cash equivalents acquired	40,989,838	596,320	40,393,518	.0
3. Accrual of discount	1,534	1,534	.0	.0
4. Unrealized valuation increase/(decrease) .....	.0	.0	.0	.0
5. Total gain (loss) on disposals .....	.0	.0	.0	.0
6. Deduct consideration received on disposals	37,310,774	610,000	36,700,774	.0
7. Deduct amortization of premium .....	.0	.0	.0	.0
8. Total foreign exchange change in book/adjusted carrying value .....	.0	.0	.0	.0
9. Deduct current year's other than temporary impairment recognized .....	.0	.0	.0	.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,475,220	996,187	4,877,936	(398,903)
11. Deduct total nonadmitted amounts .....	.0	.0	.0	.0
12. Statement value at end of current period (Line 10 minus Line 11)	5,475,220	996,187	4,877,936	(398,903)

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made

NONE

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identifi- cation	2 Name or Description	3 Code	4 Location		5 State	6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encum- brances	13 Change in Book/Adjusted Carrying Value				17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	18 Invest- ment Income	19 Commit- ment for Additional Invest- ment	20 Percen- tage of Own- ship	
			13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion									15 Current Year's Other Tempo- rary Impair- ment Recog- nized	16 Capita- lized Deferred Interest and Other							
000000-00-0	MOI, LLC				US	MOI, LLC	12/04/2017			15,370,590	14,237,044	14,237,044	318,273	0	0	0	0	0	3,150,000	21,000	XXX
1099999	Non-Registered Private Funds - Bonds - NAIC Designation Not Assigned by the SVO - Affiliated				US	PCI II, L.P. Address Street 2022 Global Fund LP	04/02/2020 11/01/2022			1,312,771	1,706,108	1,706,108	338,509	0	0	0	0	0	365,000	4,170	XXX
000000-00-0	1999999 Joint Venture Interests - Common Stock - Unaffiliated				US					1,770,481	2,197,720	2,197,720	374,421	0	0	0	0	0	1,742,290	2,127,290	XXX
000000-00-0	THE MASS PROPERTY & CASUALTY INITIATIVE				US	THE MASS PROPERTY & CASUALTY INITIATIVE	12/20/2015			154,418	153,919	153,919	(2,861)	0	0	0	0	0	0	0.184	
000000-00-0	800 Diversifield Class B				US	HEFT EDGEWOOD LP-CLASS B	04/02/2021			760,175	1,093,078	1,093,078	(121,928)	0	0	0	0	0	0	0.014	
000000-00-0	Hedley Harbor Partners I I, L.P.				US	Hedley Harbor Partners I I, L.P.	05/19/2017			883,130	288,094	288,094	(64,783)	0	0	0	0	0	29,800	0.386	
000000-00-0	Hedley Harbor Partners I I, L.P.				US	Hedley Harbor Partners I I, L.P.	05/09/2020			1,165,661	962,888	962,888	(89,245)	0	0	0	0	0	5,340	0.242	
000000-00-0	Hedley Harbor Partners I V, L.P.				US	Hedley Harbor Partners I V, L.P.	10/01/2022			467,359	460,660	460,660	7,765	0	0	0	0	0	1,212,610	0.321	
AC0937702	BOA WIZARDINE FUND II, LP LIMITED PARTNERSHIP				US	BOA WIZARDINE FUND II, LP LIMITED PARTNERSHIP	01/01/2012			174,360	234,002	234,002	1,761	0	0	0	0	0	84,000	0.140	
5899999	Any Other Class of Assets - Unaffiliated									3,385,092	3,222,671	3,222,671	(266,492)	0	0	0	0	0	1,375	1,332,850	XXX
6099999	Total - Unaffiliated									5,155,573	5,420,401	5,420,401	103,928	0	0	0	0	0	3,460,140	XXX	
6199999	Total - Affiliated									15,370,590	14,237,044	14,237,044	318,273	0	0	0	0	0	435,443	3,150,000	XXX
6299999	Totals									20,526,163	19,667,445	19,667,445	422,202	0	0	0	0	0	6,610,140	438,919	XXX

1. Line Number Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	0	1B	0	1C	0	1D	0	1E	0	1F	0	1G	0
2A	0	2B	0	2C	0								
3A	0	3B	0	3C	0								
4A	0	4B	0	4C	0								
5A	0	5B	0	5C	0								
6	0												

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
00000-00-0	861, LLC		US	861, LLC	12/04/2017			1,700,000	0	21.000
1099999	Non-Registered Private Funds - Bonds - NAIC Designation Not Assigned by the SVO - Affiliated									XXX
00000-00-0	PCI II, L.P.		US	PCI II, L.P.	04/02/2020			315,000	0	0.000
00000-00-0	Adams Street 2022 Global Fund LP		US	Adams Street 2022 Global Fund LP	11/01/2022			347,710	0	0.000
1999999	Joint Venture Interests - Common Stock - Unaffiliated									XXX
00000-00-0	Hadley Harbor Partners II, L.P.		US	Hadley Harbor Partners II, L.P.	05/19/2017			14,143	0	0.000
00000-00-0	Hadley Harbor Partners III, L.P.		US	Hadley Harbor Partners III, L.P.	05/08/2020			9,644	0	0.000
00000-00-0	Hadley Harbor Partners IV, L.P.		US	Hadley Harbor Partners IV, L.P.	10/01/2022			369,070	0	0.000
5899999	Any Other Class of Assets - Unaffiliated									XXX
6099999	Total - Unaffiliated							1,075,567	0	XXX
6199999	Total - Affiliated							1,700,000	0	XXX
6299999	Totals							2,775,567	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE BA - PART 3

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value										15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income							
		City	State					4 State	9 Unrealized Valuation Increase/ (Decrease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Temporary Impair- ment Recog- nized	12 Capital- ized Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value																
000000-00-0	RIP Real US Fund LP - Series F		US	Withdrawal	10/01/2019	12/11/2023	903,065	14,886	0	0	0	0	23,321	0	0	0	1,469,676	903,065	0	0	0	0	0	0	0	0	0	0	0	
000000-00-0	PCI II, L.P.		US	Distribution	04/02/2020	12/20/2023	53,001	0	0	0	0	0	0	0	0	0	53,001	53,001	0	0	0	0	0	0	0	0	0	0	0	0
000000-00-0	RIP Real US Fund LP - Series A		US	Withdrawal	08/27/2020	12/11/2023	543,610	8,425	0	0	0	0	8,425	0	0	0	1,469,676	543,610	0	0	0	0	0	0	0	0	0	0	0	0
19999999	Joint Venture Interests - Common Stock						1,469,676	23,321	0	0	0	0	23,321	0	0	0	1,469,676	1,469,676	0	0	0	0	0	0	0	0	0	0	0	0
000000-00-0	Hadley Harbor Partners II, L.P.		US	Distribution	05/19/2017	06/06/2023	49,135	0	0	0	0	0	0	0	0	0	49,135	49,135	0	0	0	0	0	0	0	0	0	0	0	0
000000-00-0	Hadley Harbor Partners III, L.P.		US	Distribution	05/08/2020	06/23/2023	58,896	0	0	0	0	0	0	0	0	0	58,896	58,896	0	0	0	0	0	0	0	0	0	0	0	0
000000-00-0	Hadley Harbor Partners IV, L.P.		US	Distribution	10/01/2022	07/11/2023	33,930	0	0	0	0	0	0	0	0	0	33,930	33,930	0	0	0	0	0	0	0	0	0	0	0	0
AC02L2W-2	BCA MEZZANINE FUND II, LP LIMITED PARTNERSHIP		US	Return of Capital	01/01/2012	12/26/2023	70,833	0	0	0	0	0	0	0	0	0	70,833	70,833	0	0	0	0	0	0	0	0	0	0	0	0
58999999	Any Other Class of Assets - Unaffiliated						212,793	0	0	0	0	0	0	0	0	0	212,793	212,793	0	0	0	0	0	0	0	0	0	0	0	0
60999999	Total - Unaffiliated						1,712,469	23,321	0	0	0	0	23,321	0	0	0	1,712,469	1,712,469	0	0	0	0	0	0	0	0	0	0	0	0
61999999	Total - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
62999999	Totals						1,712,469	23,321	0	0	0	0	23,321	0	0	0	1,712,469	1,764,208	0	0	0	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term Bonds Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			7 Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	10 Change in Book/Adjusted Carrying Value						19 Interest			22 Dates				
		4 F	5 O	6 C				11 Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization)/Accretion	14 Current Year's Other-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	20 Amount Received During Year		21 Acquired	Stated Contractual Maturity Date		
912810-SE-9	UNITED STATES TREASURY	1.A			500,019	87.1710	488,198	560,000	0	830	0	0	0	0	-3.375	4.053	IN	2,440	9,450	05/24/2023	22
912810-SE-7	UNITED STATES TREASURY	1.A			181,197	95.8670	181,197	190,000	0	128	0	0	0	0	-3.875	4.124	IN	3,881	3,881	05/23/2023	22
912810-SE-6	UNITED STATES TREASURY	1.A			318,234	99.6600	299,055	300,000	0	209	0	0	0	0	-2.750	2.002	FA	3,116	8,250	03/17/2015	22
912820-IE-6	UNITED STATES TREASURY	1.A			507,623	96.3300	481,860	500,000	0	(768)	0	0	0	0	-2.250	2.083	FA	1,453	11,250	01/14/2016	22
912820-IE-3	UNITED STATES TREASURY	1.A			886,318	82.1710	735,430	885,000	0	659	0	0	0	0	-0.875	0.978	IN	1,011	7,831	01/29/2021	22
912820-IE-6	UNITED STATES TREASURY	1.A			297,211	87.9410	293,823	300,000	0	387	0	0	0	0	-0.625	0.762	JD	943	1,875	03/31/2021	22
912820-IE-9	UNITED STATES TREASURY	1.A			334,459	89.6800	299,067	300,000	0	337	0	0	0	0	1.250	1.370	MS	953	3,750	03/31/2028	22
912820-IE-4	UNITED STATES TREASURY	1.A			135,608	89.8900	130,411	135,000	0	71	0	0	0	0	1.250	1.275	JD	713	4,188	05/03/2021	22
912820-IE-1	UNITED STATES TREASURY	1.A			1,162,650	88.3000	1,015,473	1,150,000	0	(971)	0	0	0	0	-1.125	1.091	FA	4,372	12,388	06/30/2021	22
912820-IE-5	UNITED STATES TREASURY	1.A			422,658	88.6300	376,712	425,000	0	286	0	0	0	0	-1.250	1.326	MS	1,350	5,313	09/30/2028	22
912820-IE-7	UNITED STATES TREASURY	1.A			312,946	83.0580	271,061	300,000	0	1,628	0	0	0	0	-1.975	1.959	IN	986	4,438	02/06/2022	22
912820-IE-1	UNITED STATES TREASURY	1.A			511,761	92.3180	475,408	515,000	0	640	0	0	0	0	-1.250	1.381	JD	3,226	6,538	01/04/2022	22
912820-IE-3	UNITED STATES TREASURY	1.A			300,889	90.6640	271,982	300,000	0	(111)	0	0	0	0	-1.875	1.834	FA	1,901	5,625	03/02/2022	22
912820-IE-6	UNITED STATES TREASURY	1.A			193,181	96.0200	196,837	190,000	0	605	0	0	0	0	-1.889	1.536	FA	1,889	5,000	09/06/2022	22
912820-IE-8	UNITED STATES TREASURY	1.A			100,168	97.0150	97,015	100,000	0	(6)	0	0	0	0	-3.500	3.479	FA	1,322	1,750	05/01/2023	22
912820-IE-3	UNITED STATES TREASURY	1.A			242,441	99.1250	237,813	240,000	0	278	0	0	0	0	-3.375	3.972	FA	897	2,700	07/31/2023	22
912820-IE-1	UNITED STATES TREASURY	1.A			214,036	99.9000	219,793	220,000	0	468	0	0	0	0	-3.875	4.251	JD	3,220	4,713	06/30/2030	22
912820-IE-4	UNITED STATES TREASURY	1.A			538,187	105.7960	555,429	525,000	0	(145)	0	0	0	0	-4.875	4.449	AO	4,359	0	08/06/2023	22
912820-IE-7	UNITED STATES TREASURY	1.A			1,026,875	102.8510	1,026,875	1,000,000	0	(110)	0	0	0	0	-4.375	3.939	IN	3,825	0	11/28/2023	22
00199999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations				8,593,638	XXX	8,011,459	8,650,000	0	2,876	0	0	0	0	XXX	XXX	XXX	43,869	96,263	12/19/2023	22
381794-IE-2	02 MASS94 - BMS	1.A			163,114	94.1650	158,593	166,297	0	30	0	0	0	0	-3.500	3.918	WIN	495	5,820	11/02/2018	22
381794-IE-9	02 MASS94 - BMS	1.A			250,991	90.7130	239,310	263,810	0	174	0	0	0	0	-3.000	3.743	WIN	660	7,914	07/13/2023	22
381794-IE-0	02 MASS94 - BMS	1.A			1,039,044	87.6500	1,049,108	1,198,172	0	1,818	0	0	0	0	-2.500	4.540	WIN	2,068	12,598	06/09/2023	22
382242-IE-3	02 MASS94 - BMS	1.A			221,651	90.6800	222,263	246,707	0	1,638	0	0	0	0	-2.000	4.847	WIN	411	3,288	04/10/2023	22
38394E-IE-3	04R 2023-16 IE II - 00/RMS	1.A			282,023	102.0000	280,353	280,353	0	104	0	0	0	0	-5.500	5.971	WIN	1,260	3,781	09/21/2023	22
38394E-IE-9	04R 2023-16 IE II - 00/RMS	1.A			1,470,736	104.7810	1,545,641	1,475,116	0	19	0	0	0	0	-6.000	5.071	WIN	7,376	14,751	10/24/2023	22
00299999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities				3,407,329	XXX	3,493,497	3,625,101	0	3,781	0	0	0	0	XXX	XXX	XXX	12,688	48,155	09/27/2021	22
01099999999	Total - U.S. Government Bonds				12,001,365	XXX	11,504,956	12,275,101	0	6,657	0	0	0	0	XXX	XXX	XXX	56,596	144,418	09/27/2023	22
03099999999	Total - All Other Government Bonds				0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	09/27/2023	22
04199999999	Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations				2,129,375	74.6500	2,331,406	3,125,000	0	10,455	0	0	0	0	-2.514	5.663	JU	39,281	0	09/28/2023	22
05099999999	Total - U.S. States, Territories and Possessions Bonds				2,129,375	XXX	2,331,406	3,125,000	0	10,455	0	0	0	0	XXX	XXX	XXX	39,281	0	09/28/2023	22
07099999999	Total - U.S. Political Subdivisions Bonds				0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	09/27/2021	22
103820E-IE-5	DANHERKE ALUSIA INTL REV	2			1,181,740	106.4310	1,064,310	1,000,000	0	(19,439)	0	0	0	0	-5.000	2.818	IN	8,333	50,000	06/20/2017	22
23030E-IE-5	DALLAS FORT WORTH TEX INTL APRT REV	1,2			285,000	79.6600	205,222	255,000	0	1,220	0	0	0	0	-2.871	2.871	IN	1,220	7,321	10/28/2021	22
23030E-IE-2	DALLAS FORT WORTH TEX INTL APRT REV	1,2			1,041,075	109.0300	202,348	200,000	0	(16,711)	0	0	0	0	-4.764	4.765	AO	1,988	2,339	07/20/2023	22
23542E-IE-5	DALLAS TEX IRMKS & SRR SRS REV	1			1,041,075	109.0300	942,070	875,000	0	10,688	0	0	0	0	-5.000	2.830	AO	10,688	43,750	07/12/2017	22
24052E-IE-4	DEKALB ONLY GA INTL & SRR REV	2			910,656	106.9500	864,179	850,000	0	(4,731)	0	0	0	0	-5.250	4.597	AO	11,156	44,625	11/19/2010	22
31304E-IE-4	FEDERAL HOME LOAN BKMS	1,2			520,115	98.9700	482,985	500,000	0	(2,483)	0	0	0	0	-2.875	2.388	MS	4,313	14,375	01/14/2016	22
31304E-IE-2	FEDERAL HOME LOAN BKMS	1,2			646,936	103.2200	645,181	625,000	0	(1,730)	0	0	0	0	-4.750	4.311	JU	1,732	32,161	03/05/2023	22

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term Bonds Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			7 Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Change in Book/Adjusted Carrying Value											20 Amount Received During Year	21 Acquired	22 Dates
		4 F	5 C	6 S				10 Par Value	11 Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/Decrease	13 Current Year's (Amortization)/Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value	16 Effective Rate of	17 Rate Paid	18 When Paid	19 Admitted Amount Due and Accrued				
31407-NA-8	RI FIM27 - RBS	4	1A	1	1,378,383	85.8270	1,119,598	1,304,573	1,375,892	0	(2,128)	0	0	0	2,718	0	09/14/2020				
31408-NA-7	RI FIM29 - RBS	4	1A	1	178,673	85.7120	163,927	138,425	143,947	0	(165)	0	0	143	284	10/19/2020					
31409-NA-2	RI FIM37 - RBS	4	1A	1	378,598	82.3140	299,270	369,211	377,414	0	(665)	0	0	606	7,271	11/29/2020					
31410-NA-5	RI FIM27 - RBS	4	1A	1	213,844	85.7380	173,372	202,211	211,806	0	(412)	0	0	421	5,055	12/01/2020					
31408-NA-8	RI FIM24 - RBS	4	1A	1	417,263	83.0880	344,033	414,131	416,974	0	(54)	0	0	690	8,283	05/09/2021					
31409-NA-5	RI FIM30 - RBS	4	1A	1	675,616	86.4590	556,646	643,827	675,301	0	(22)	0	0	1,941	16,096	07/08/2021					
31404-NA-0	RI F2772 - RBS	4	1A	1	847,375	96.9190	847,375	976,708	876,575	0	1,701	0	0	2,039	24,869	09/06/2021					
31404-NA-8	RI F2772 - RBS	4	1A	1	1,370,537	96.9900	1,373,742	1,437,940	1,373,737	0	1,689	0	0	4,733	58,504	11/17/2021					
31404-NA-8	RI F2772 - RBS	4	1A	1	1,034,620	83.4330	1,039,925	1,099,949	1,039,798	0	(818)	0	0	3,298	39,632	06/02/2023					
31407-NA-6	RI F2869 - RBS	4	1A	1	162,333	92.0330	162,333	176,947	184,611	0	(2)	0	0	41	5,280	10/15/2016					
31408-NA-9	RI M3477 - RBS	4	1A	1	49,860	96.0790	47,364	49,283	49,624	0	(16)	0	0	1,301	16,227	06/22/2016					
31416-NA-1	RI M3268 - RBS	4	1A	1	203,346	91.2220	189,547	208,690	203,157	0	33	0	0	517	6,201	09/10/2016					
31416-NA-2	RI M3268 - RBS	4	1A	1	95,291	94.2080	91,662	97,288	95,845	0	125	0	0	203	2,432	04/05/2016					
31418-NA-1	RI M3306 - RBS	4	1A	1	35,004	100.5730	35,008	31,856	36,275	0	96	0	0	133	1,593	06/29/2016					
31418-NA-3	RI M3306 - RBS	4	1A	1	55,004	96.0930	50,759	51,746	59,855	0	427	0	0	194	2,329	01/01/2018					
31419-NA-3	RI M3354 - RBS	4	1A	1	24,955	96.8450	23,249	24,970	24,970	0	60	0	0	790	9,228	02/28/2020					
31419-NA-3	RI M3354 - RBS	4	1A	1	53,936	99.8930	49,783	49,791	55,589	0	(154)	0	0	87	2,241	07/16/2014					
0829599999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities				16,106,624	XXX	14,910,771	16,345,082	16,163,341	0	493	0	0	43,740	388,445	XXX					
31982-NA-3	RIK 2018-210 42 - OIBS	4	1A	1	300,375	99.7730	299,319	300,000	301,009	0	94	0	0	639	10,247	07/25/2028					
31976-NA-4	FHS K-00 42 - OIBS	4	1A	1	1,004,063	98.5000	985,000	1,000,000	998,541	0	(1,069)	0	0	2,701	32,410	08/24/2018					
31975-NA-1	FHS K-078 42 - OIBS	4	1A	1	1,030,664	97.9968	979,868	1,018,634	1,013,634	0	(3,985)	0	0	3,212	38,540	08/09/2018					
31974-NA-5	FHS K-865 42 - OIBS	4	1A	1	871,077	105.6790	898,272	850,000	860,655	0	(2,337)	0	0	4,090	34,510	11/28/2018					
31973-NA-6	FHS K-922 42 - OIBS	4	1A	1	685,441	95.1928	618,754	650,000	669,283	0	(3,639)	0	0	1,768	21,437	06/07/2019					
31973-NA-3	FHS K-128 42 - OIBS	4	1A	1	169,672	95.6650	171,210	200,000	171,383	0	1,714	0	0	397	2,000	06/27/2023					
0829699999	Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities				4,660,892	XXX	3,952,422	4,000,000	4,014,044	0	(8,655)	0	0	11,751	193,164	XXX					
0905999999	Total - U.S. Special Revenues Bonds				47,312,953	XXX	44,090,243	45,055,082	46,115,178	0	(283,925)	0	0	381,612	1,519,149	XXX					
03659-NA-8	AMERICAN HOVA FINANCE CORP	1	1.0	FE	349,605	106.6390	373,223	350,000	346,616	0	95	0	0	0	0	10/02/2023					
03027-NA-1	AMERICAN TOWER CORP	1	2.0	CF	245,118	95.3980	238,395	250,000	247,818	0	491	0	0	4,150	9,000	09/29/2024					
03783-NA-9	APPLE INC	1	1.8	FE	325,789	99.3300	317,856	320,000	320,260	0	(735)	0	0	1,867	11,040	05/15/2018					
03948-NA-0	ARKER-DANIELS-MIDLAND CO	1	1.2	1F	483,413	93.8330	420,069	450,000	473,562	0	(3,623)	0	0	3,819	14,625	03/22/2021					
05545-NA-7	BPF BILLITON FINANCE (USA) LTD	1	1.2	1F	347,263	103.7510	363,129	350,000	347,300	0	67	0	0	5,788	16,625	09/05/2023					
06051-NA-6	BANK OF AMERICA CORP	1	2.5	1F	500,000	95.5970	477,985	500,000	500,000	0	0	0	0	6,386	19,850	02/28/2028					
06418-NA-8	BANK OF AMERICA CORP	1	1.0	FE	500,000	92.0590	472,105	500,000	500,000	0	0	0	0	4,508	14,755	03/07/2022					
07265-NA-8	BALOR SCOTT & WHITE HOLDINGS	1	1.0	FE	300,000	92.0350	276,105	300,000	300,000	0	0	0	0	317	2,481	01/14/2021					
09074-NA-5	BLUPOX CORP	1	1.0	FE	421,325	99.3810	407,905	500,000	500,558	0	(2,598)	0	0	5,007	17,500	03/15/2024					
12529-NA-0	CANADIAN NATURAL RESOURCES LTD	1	2.1	FE	249,710	85.5170	213,733	250,000	249,767	0	27	0	0	4,998	5,938	06/01/2027					
13838-NA-9	CANADIAN PACIFIC RAILWAY CO	1	2.1	FE	231,688	97.1840	242,913	250,000	242,662	0	885	0	0	802	4,813	12/02/2026					
14078-NA-2	CELELL INC	1	2.0	FE	468,140	83.8700	417,605	500,000	498,532	0	172	0	0	952	4,375	11/17/2021					
14929-NA-5	CELELL INC	1	2.1	FE	570,643	86.0550	517,829	575,000	571,829	0	383	0	0	3,388	10,625	03/02/2021					
17090-NA-6	CHRYSLER INC	1	2.5	1.0	955,073	94.9830	854,847	900,000	934,861	0	(5,301)	0	0	10,050	35,820	07/02/2019					
20039-NA-6	CONDUIT CORP	1	2.1	1.0	282,727	90.0000	202,635	225,000	233,802	0	(1,411)	0	0	2,064	5,963	05/28/2020					
27997-NA-1	CONVERTIBLE LIGHT AND POWER CO	1	2.1	1.0	398,992	83.0390	352,212	400,000	399,229	0	94	0	0	4,100	8,200	06/17/2021					

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE D - PART 1

Showing All Long-Term Bonds Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation, NAIC and SVO Administrative Symbol	7 Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	12 Change in Book/Adjusted Carrying Value				15 Total Foreign Exchange Change in Book/Adjusted Carrying Value	16 Effective Rate of	17 When Paid	18 Admitted Amount Due and Accrued	19 Amount Received During Year	20 Acquired	21 Dates	22 Contractual Maturity Date
		4	5								13 Current Year's (Amortization)/Accretion	14 Current Year's Other-Temporary Impairment Recognized	15 Unrealized Valuation Increase/(Decrease)	16 Current Year's Other-Temporary Impairment Recognized									17 Rate of
Z469999999	Total - Affiliated Bank Loans					98,141,590	XXX	0	0	96,791,573	0	0	0	0	XXX	XXX	0	0	0	XXX	XXX	
Z479999999	Total - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	0	0	0	XXX	XXX	
Z469999999	Total - Unaffiliated Certificates of Deposit					98,141,590	XXX	93,305,321	96,982,942	96,791,573	0	0	0	0	XXX	XXX	0	0	0	XXX	XXX	
Z509999999	Total Bonds					98,141,590	XXX	93,305,321	96,982,942	96,791,573	0	0	0	0	XXX	XXX	0	0	0	XXX	XXX	

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	49,886,768	1B	10,250,150	1C	9,424,131
2A	1,777,698	2B	2,393,506	2C	247,816
3A	0	3B	0	3C	0
4A	0	4B	0	4C	0
5A	0	5B	0	5C	0
6	0				
1G	8,243,731	1F	6,335,326	1E	4,530,279
1G	3,649,208				

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Codes		4 Foreign	5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	9 Rate Per Share Used to Obtain Fair Value	10 Fair Value	11 Actual Cost	12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Years (Amor- tization)/ Accretion	17 Current Years Other-Than- Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	19 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	20 NAIC Design- ation, NAIC Design- ation Modifier and SVO Admini- strative Symbol	21 Date Acquired
		3	4																		
NONE																					
4509999999 - Total Preferred Stocks																					

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	.....	.....	.....	.....	.....	.....	.....
1B	.....	.....	.....	.....	.....	.....	.....
1C	.....	.....	.....	.....	.....	.....	.....
1D	.....	.....	.....	.....	.....	.....	.....
1E	.....	.....	.....	.....	.....	.....	.....
1F	.....	.....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE D - PART 2 - SECTION 2

Showing All Common Stocks Owned December 31 of Current Year

1 CUSIP Ident- ification	2 Description	3 Codes		4 Foreign	5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Change in Book/Adjusted Carrying Value			14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange Change in Book/Adjusted Carrying Value	17 Date Acquired	18 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
		3	4										13	14	15					
5109999999	Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)				12,411,000	17,373,390	102,880	17,373,390	11,970,238	19,125	368,536	0	0	613,738	0	613,738	0	XXX	XXX	
922042-74-2	WANGUARD T. ILLUSRM.ETF				1,276,844	1,276,844	102,880	1,276,844	1,167,339	0	26,697	0	0	169,995	0	169,995	0	07/25/2023	XXX	
922006-36-3	WANGUARD 500 IDX.ETF				7,650,000	3,341,520	436,800	3,341,520	1,722,256	0	48,633	0	0	633,769	0	633,769	0	04/17/2020	XXX	
922006-76-9	WANGUARD TSMI IDX.ETF				5,867,000	1,391,770	237,220	1,391,770	1,197,539	0	20,023	0	0	270,058	0	270,058	0	07/20/2022	XXX	
5319999999	Subtotal - Common Stocks - Mutual Funds - Designations Assigned by the SVO				6,010,133	6,010,133	XXX	6,010,133	4,087,194	0	94,752	0	0	1,123,822	0	1,123,822	0	XXX	XXX	
043144-65-7	ARTISAN INTL. VIL. INST.				51,675,462	2,512,884	45,990	2,512,884	2,175,501	0	31,384	0	0	337,384	0	337,384	0	11/29/2023	XXX	
381444-25-3	GLOBALVANG. PARIS 10 INST.				129,801,001	2,571,358	19,810	2,571,358	2,159,173	0	59,173	0	0	412,185	0	412,185	0	12/21/2023	XXX	
415152-49-4	HARBOR SHIP GRD. RET.				131,222,377	1,750,507	13,340	1,750,507	1,401,904	0	1,604	0	0	348,703	0	348,703	0	12/19/2023	XXX	
921832-81-0	WANGUARD S&P 5000 INST.				4,351,259	1,757,386	403,880	1,757,386	1,425,463	0	25,463	0	0	331,924	0	331,924	0	12/20/2023	XXX	
922026-81-3	WANGUARD ETH INT. BOND. ADM.				146,851,817	3,448,897	23,170	3,448,897	3,271,135	0	171,135	0	0	177,762	0	177,762	0	12/22/2023	XXX	
5329999999	Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO				12,041,032	12,041,032	XXX	12,041,032	10,433,075	0	288,558	0	0	1,607,957	0	1,607,957	0	XXX	XXX	
5409999999	Total - Common Stocks - Mutual Funds				18,051,165	18,051,165	XXX	18,051,165	14,500,208	0	383,710	0	0	2,731,779	0	2,731,779	0	XXX	XXX	
5609999999	Total - Common Stocks - Unit Investment Trusts				0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5809999999	Total - Common Stocks - Closed-End Funds				0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
658078-10-7	WEIBURY CORPORATION				2,347,000	(3,327,663)	(1,417,837)	(3,327,663)	1,138,379	0	0	0	0	(3,743)	0	(3,743)	0	12/31/2011	XXX	
880208-59-6	CHARLES RIVER INSURANCE COMPANY				3,000,000	10,610,572	3,536,857	10,610,572	3,957,870	150,000	600,000	0	0	926,718	0	926,718	0	08/02/2004	XXX	
5929999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other				7,282,938	7,282,938	XXX	7,282,938	4,194,249	150,000	600,000	0	0	922,975	0	922,975	0	XXX	XXX	
5979999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates				42,708,053	42,708,053	XXX	42,708,053	30,684,755	169,125	1,352,546	0	0	4,288,511	0	4,288,511	0	XXX	XXX	
5999999999	Total Preferred and Common Stocks				42,708,053	42,708,053	XXX	42,708,053	30,684,755	169,125	1,352,546	0	0	4,288,511	0	4,288,511	0	XXX	XXX	

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	0	0	0	0	0	0	0
1B	0	0	0	0	0	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
3819A-01-0	32 104885 - RMBS		08/09/2023	WELLS FARGO SECURITIES, LLC		1,073,872	1,207,683	1,833
38226-01-3	32 168319 - RMBS		04/10/2023	TD BROWER		242,138	269,510	840
38384E-01-3	94R 2023-116 T1 - CDO/RMBS		09/21/2023	PERSHING LLC		262,023	275,000	1,050
38394E-01-9	94R 2023-130 C1 - CDO/RMBS		10/24/2023	CITIGROUP GLOBAL MARKETS, INC.		1,487,318	1,491,747	6,464
912810-05-9	UNITED STATES TREASURY		05/23/2023	CITIGROUP GLOBAL MARKETS, INC.		500,019	560,000	514
912810-15-7	UNITED STATES TREASURY		05/23/2023	MORGAN STANLEY & CO. LLC		183,617	190,000	320
912820-01-7	UNITED STATES TREASURY		05/01/2023	BFA SECURITIES, INC.		100,168	100,000	758
912820-01-8	UNITED STATES TREASURY		07/31/2023	BFA SECURITIES, INC.		152,306	160,000	1,145
912820-01-3	UNITED STATES TREASURY		07/05/2023	BFA SECURITIES, INC.		242,441	250,000	178
912820-01-1	UNITED STATES TREASURY		08/28/2023	BFA SECURITIES, INC.		214,038	220,000	324
912820-01-7	UNITED STATES TREASURY		11/28/2023	MORGAN STANLEY & CO. LLC		538,187	525,000	2,039
912820-01-4	UNITED STATES TREASURY		12/19/2023	CITIGROUP GLOBAL MARKETS, INC.		1,026,875	1,000,000	2,381
010959999999	Subtotal - Bonds - U.S. Governments				6,022,801	6,278,919		17,033
57302-01-4	MISSOURI BONDS (COMMONWEALTH OF)		09/26/2023	BFA SECURITIES, INC.		2,128,375	3,125,000	19,859
050959999999	Subtotal - Bonds - U.S. States, Territories and Possessions				2,128,375	3,125,000		19,859
28303E-01-2	DALLAS FORT WORTH TEX INTL WPTREV		07/20/2023	PERSHING LLC		200,000	200,000	0
31301-10-2	FEDERAL HOME LOAN BANKS		01/05/2023	PERSHING LLC		646,836	625,000	4,618
31335E-01-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		02/03/2023	MOURA SECURITIES/FIXED INCOME		229,876	230,000	0
31331A-01-4	FH FUND - RMBS		10/03/2023	TD SECURITIES (USA) LLC		362,006	487,743	286
31371F-01-3	FHS K-128 A2 - CIBS		06/27/2023	KEBAC CAPITAL		169,672	200,000	325
31378E-01-0	FHS 3239 01 - CDO/RMBS		09/28/2023	CITIGROUP GLOBAL MARKETS, INC.		898,750	1,000,000	250
31378E-01-5	FHS 3245 01 - CDO/RMBS		10/24/2023	CITIGROUP GLOBAL MARKETS, INC.		1,483,355	1,546,149	5,584
31401E-01-7	FL F55008 - RMBS		07/20/2023	MORGAN STANLEY & CO. LLC		1,107,125	1,177,091	462
090959999999	Subtotal - Bonds - U.S. Special Revenues				5,108,080	5,468,923		11,548
02007-01-2	ALVIA 2022-1 A3 - ABS		10/24/2023	MITSUBISHI UFJ SECURITIES (USA), INC.		694,777	700,000	1,188
02660-01-8	AMERICAN HONDA FINANCE CORP		10/02/2023	J.P. MORGAN SECURITIES LLC		349,605	350,000	0
05377R-01-2	ASBP 2303 A - ABS		03/30/2023	CITIGROUP GLOBAL MARKETS, INC.		239,960	240,000	0
05522R-01-0	BACOT 2023-1 A - ABS		10/23/2023	MITSUBISHI UFJ SECURITIES (USA), INC.		1,372,768	1,400,000	1,863
055451-01-7	BAP BILLITON FINANCE (USA) LTD		09/05/2023	REC CAPITAL MARKETS, LLC		347,263	350,000	0
055531-01-5	BP 2310 A - CIBS		02/17/2023	CITIGROUP GLOBAL MARKETS, INC.		598,481	600,000	0
12512E-01-9	CO3 231 A2 - ABS		03/07/2023	BFA SECURITIES, INC.		159,897	160,000	0
13635E-01-9	CANADIAN NATURAL RESOURCES LTD		10/23/2023	CITIGROUP GLOBAL MARKETS, INC.		231,188	250,000	3,850
16518E-01-6	CEIT 2022-3 A - ABS		04/19/2023	TD SECURITIES (USA) LLC		98,637	100,000	138
17218A-01-9	CGMT 2308T A - CIBS		05/10/2023	MITSUBISHI UFJ SECURITIES (USA), INC.		299,860	300,000	0
22627-01-3	DAAL 231 C - ABS		03/09/2023	WELLS FARGO SECURITIES, LLC		269,665	250,000	1,153
36283R-01-9	DFDF 231 A1 - ABS		09/09/2023	BFA SECURITIES, INC.		269,898	300,000	0
38078E-01-4	DFEF 231 A - ABS		05/23/2023	CITIGROUP GLOBAL MARKETS, INC.		269,946	300,000	0
40435E-01-8	DFFS 231 A2 - ABS		03/28/2023	J.P. MORGAN SECURITIES LLC		159,962	160,000	0
50117X-01-4	FOIT 231 A3 - ABS		04/26/2023	WIZDO SECURITIES USA, INC.		589,598	590,000	0
52604E-01-8	FT 231 A - ABS		04/26/2023	BIO CAPITAL MARKETS CORP		289,945	300,000	0
59217G-01-9	METROPOLITAN LIFE GLOBAL FUNDING I		03/21/2023	J.P. MORGAN SECURITIES LLC		274,618	275,000	0
59520-01-3	MIDAMERICAN ENERGY CO		09/05/2023	MITSUBISHI UFJ SECURITIES (USA), INC.		796,028	800,000	0
65345E-01-7	MPINT 231 A2 - ABS		03/07/2023	MITSUBISHI UFJ SECURITIES (USA), INC.		159,887	160,000	0
65384A-01-3	MPRFLX SOUTHERN CORP		11/20/2023	MITSUBISHI UFJ SECURITIES (USA), INC.		500,837	500,000	0
67108E-01-6	NDKX 231 A - ABS		07/20/2023	Jefferies LLC		299,951	300,000	0
69702T-01-0	PLURS 231 A - CDO		10/20/2023	NATIONAL FINANCIAL SERVICES CO		167,936	200,000	807
828807-01-8	SIWIN PROPERTY GROUP LP		11/13/2023	J.P. MORGAN SECURITIES LLC		99,236	100,000	0
87305E-01-0	TKX CO		10/23/2023	PERSHING LLC		339,507	350,000	3,646
90781E-01-3	UNION PACIFIC CORP		06/08/2023	JPMORGAN CHASE		269,966	300,000	0
96328E-01-6	WLF 231 A - ABS		05/09/2023	REC CAPITAL MARKETS, LLC		269,944	300,000	0
98168A-01-7	WPKT 233 A - ABS					269,944	300,000	0
110959999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				10,592,469	10,865,000	12,624	
250959999999	Total - Bonds - Part 3				23,882,735	25,557,842	61,863	
250959999999	Total - Bonds - Part 5							

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
2509999999	Total - Bonds					23,682,735	25,557,842	61,063
4509999997	Total - Preferred Stocks - Part 3					0	XXX	0
4509999998	Total - Preferred Stocks - Part 5					0	XXX	0
4509999999	Total - Preferred Stocks					0	XXX	0
023816-10-9	AMERICAN EXPRESS CO		03/15/2023	Paine Webber	1,305,000	205,881	1,305,000	0
031162-10-0	AMGEN CO		12/18/2023	Paine Webber	1,965,000	556,737	1,965,000	0
084425-10-2	IR BERKLEY CO		08/23/2023	Paine Webber	3,190,000	194,851	3,190,000	0
11135F-10-1	BROADCOM CO		12/06/2023	Paine Webber	85,000	77,016	85,000	0
134428-10-9	CARROLL SUP CO		12/15/2023	Paine Webber	3,790,000	167,461	3,790,000	0
140404-10-5	CAPITAL ONE FINANCIAL CO		09/07/2023	Paine Webber	1,840,000	183,988	1,840,000	0
149128-10-1	CATERPILLAR CO		02/22/2023	Paine Webber	1,535,000	384,419	1,535,000	0
20100N-10-1	COMCAST CL A CO		05/25/2023	Paine Webber	3,985,000	138,119	3,985,000	0
22160K-10-5	COSTCO WHOLESALE CO		02/24/2023	Paine Webber	280,000	136,068	280,000	0
241198-10-5	BEER CO		03/17/2023	Paine Webber	855,000	322,574	855,000	0
30140H-10-8	BERKSHIRE ENERGY CO		08/15/2023	Paine Webber	1,205,000	81,731	1,205,000	0
323215-10-2	EVONI DIGITAL CO		12/15/2023	Paine Webber	310,000	51,465	310,000	0
605207-10-5	MODELZ INTERNATIONAL CL A CO		11/10/2023	Paine Webber	1,580,000	108,884	1,580,000	0
668807-10-2	WHIRLPOOL GOURMAN CO		10/06/2023	Paine Webber	310,000	30,934	310,000	0
742718-10-9	PROCTER & GAMBLE CO		12/18/2023	Paine Webber	880,000	129,725	880,000	0
89235E-10-6	TRACTOR SUPPLY CO		09/27/2023	Paine Webber	15,000	3,050	15,000	0
990002-51-9	FEDERAL HOME LOAN BANK OF BOSTON		10/31/2023	Ustream	199,000	19,900	199,000	0
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					2,903,091	XXX	0
043144-85-7	ARTISAN HILL VAL INST		11/29/2023	U.S. Bank	54,675,462	2,175,501	54,675,462	0
38147N-29-3	GOLDMAN-GGG PRS IO INST		12/21/2023	U.S. Bank	129,801,001	2,159,173	129,801,001	0
115172-49-4	HARBOR SHIP CO INC		12/19/2023	U.S. Bank	131,222,377	1,401,804	131,222,377	0
921932-81-0	WANGUARD SUP 3200 INST		12/20/2023	U.S. Bank	4,351,259	1,425,463	4,351,259	0
922028-81-3	WANGUARD SHIPMT BOND BDN		12/22/2023	U.S. Bank	148,851,817	3,271,135	148,851,817	0
922042-74-2	WANGUARD T. MSTRK ETC		07/26/2023	FLOW TRADERS U.S. INSTITUTIONAL TR	520,000	51,864	520,000	0
5329999999	Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					10,485,028	XXX	0
5999999997	Total - Common Stocks - Part 3					13,388,129	XXX	0
5999999998	Total - Common Stocks - Part 5					1,614,951	XXX	0
5999999999	Total - Common Stocks					15,003,080	XXX	0
5999999999	Total - Preferred and Common Stocks					15,003,080	XXX	0
6009999999	Totals					38,855,815	XXX	61,063

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
427665-10-8	HERSEY FOODS CORP		10/25/2023	Paine Webber	200,000	38,464		21,556	46,314	(24,748)	0	0	(24,748)	0	21,556	0	17,086	17,086	653	
437076-10-2	HME DEPOT CORP		10/25/2023	Paine Webber	200,000	56,204		63,172	28,888	(28,888)	0	0	(28,888)	0	63,172	0	21,919	21,919	34,254	
438516-10-6	HONEYWELL INTERNATIONAL CORP		10/25/2023	Paine Webber	550,000	98,996		57,089	117,865	(60,796)	0	0	(60,796)	0	57,089	0	41,886	41,886	1,648	
478160-10-4	JANSEN & JANSSEN CORP		10/25/2023	Paine Webber	615,000	95,315		54,243	106,640	(54,397)	0	0	(54,397)	0	54,243	0	41,072	41,072	1,409	
492714-10-4	KEURIG DR PEPPER CORP		10/25/2023	Paine Webber	250,000	7,315		7,659	8,915	(1,256)	0	0	(1,256)	0	7,659	0	(344)	(344)	0	
538300-10-9	LOCKHEED MARTIN CORP		10/25/2023	Paine Webber	995,000	447,063		218,887	484,658	(265,171)	0	0	(265,171)	0	218,887	0	228,176	228,176	5,385	
546861-10-7	LOVE'S COMPANIES CORP		05/17/2023	Paine Webber	5,000	1,015		876	996	(120)	0	0	(120)	0	876	0	140	140	11	
576360-10-4	MATERCO CORP		05/17/2023	Paine Webber	225,000	89,172		77,430	81,717	(4,287)	0	0	(4,287)	0	77,430	0	11,743	11,743	288	
580135-10-1	MCDONALD'S CORP		10/25/2023	Paine Webber	600,000	161,965		68,999	158,118	(88,119)	0	0	(88,119)	0	68,999	0	92,865	92,865	2,128	
583330-10-5	MERCK & CO CORP		10/25/2023	Paine Webber	4,575,000	510,914		214,944	507,596	(292,603)	0	0	(292,603)	0	214,944	0	295,920	295,920	7,702	
584918-10-4	MICROSOFT CORP		10/25/2023	Paine Webber	1,900,000	605,188		148,404	455,638	(307,254)	0	0	(307,254)	0	148,404	0	456,784	456,784	2,924	
586870-10-2	MORNING STAR INC		10/25/2023	Paine Webber	410,000	183,155		195,230	218,344	(27,327)	0	0	(27,327)	0	195,230	0	(12,075)	(12,075)	1,263	
719408-10-8	PEPSICO CORP		10/25/2023	Paine Webber	1,500,000	273,099		140,891	270,800	(129,899)	0	0	(129,899)	0	140,891	0	182,018	182,018	4,115	
717081-10-3	PFIZER INC		10/25/2023	Paine Webber	15,000,000	469,081		585,177	788,600	(183,429)	0	0	(183,429)	0	585,177	0	(97,115)	(97,115)	18,005	
747326-10-9	QUALCOMM INC		10/25/2023	Paine Webber	700,000	92,504		68,600	76,939	(11,942)	0	0	(11,942)	0	76,939	0	3,705	3,705	86,000	
852344-10-9	STARBUCKS CORP		10/25/2023	Paine Webber	1,765,000	68,629		45,985	68,636	(22,951)	0	0	(22,951)	0	45,985	0	22,843	22,843	1,012	
816216-10-6	TARGET CORP		05/17/2023	Paine Webber	2,385,000	469,145		219,504	385,288	(165,684)	0	0	(165,684)	0	219,504	0	188,541	188,541	4,950	
811312-10-6	UNITED PARCEL SERVICE OF AMERICA INC		04/05/2023	Paine Webber	1,195,000	227,932		187,443	207,759	(20,296)	0	0	(20,296)	0	187,443	0	38,659	38,659	1,936	
826306-83-9	VISA CL A CORP		10/25/2023	Paine Webber	800,000	189,103		88,302	196,208	(77,996)	0	0	(77,996)	0	88,302	0	100,801	100,801	1,980	
831142-10-3	WALMART STORES INC		10/25/2023	Paine Webber	1,065,000	199,995		128,364	153,942	(24,878)	0	0	(24,878)	0	128,364	0	100,801	100,801	2,887	
869904-10-1	WILLIAMS SONOMA CORP		02/24/2023	Paine Webber	400,000	50,010		46,317	45,898	319	0	0	319	0	46,317	0	3,694	3,694	312	
501999999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					7,885,602	XXX	5,125,146	7,726,160	(2,961,572)	0	0	(2,961,572)	0	5,125,146	0	2,780,456	2,780,456	110,177	XXX
045184-85-7	ART SHAW INTL VAL INST		11/30/2023	Unknown	0,000	44,117		0	0	0	0	0	0	0	0	0	44,117	44,117	0	
822042-74-2	VANGUARD T INDTK ETF		01/05/2023	VANGUARD SEC INC	41,319,000	3,575,896		3,875,722	3,561,285	314,438	0	0	314,438	0	3,875,722	0	(269,826)	(269,826)	0	
822008-36-3	VANGUARD 500 IDX ETF		12/13/2023	Unknown	212,000	90,454		47,265	74,884	(27,219)	0	0	(27,219)	0	47,265	0	43,889	43,889	966	XXX
532959999999	Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO					3,710,467	XXX	3,922,987	3,635,769	287,218	0	0	287,218	0	3,922,987	0	(212,520)	(212,520)	966	XXX
5989999997	Total - Common Stocks - Part 4					11,596,069	XXX	9,048,133	11,361,929	(2,674,354)	0	0	(2,674,354)	0	9,048,133	0	2,547,893	2,547,893	111,342	XXX
5959999998	Total - Common Stocks - Part 5					1,475,115	XXX	1,614,951	1,361,929	(2,674,354)	0	0	(2,674,354)	0	1,614,951	0	(138,636)	(138,636)	12,507	XXX
5999999999	Total - Preferred and Common Stocks					13,071,184	XXX	10,663,084	11,361,929	(2,674,354)	0	0	(2,674,354)	0	10,663,084	0	2,409,100	2,409,100	123,449	XXX
600999999999	Totals					33,354,389	XXX	32,720,615	31,724,875	(2,674,354)	(176,460)	0	(2,850,814)	0	31,083,043	0	2,271,546	2,271,546	891,412	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					20	21			
											12	13	14	15	16			17	18	19
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Temporary Impairment/Recognized	Total Change in Book/Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
2509999998	Total - Bonds						0	0	0	0	0	0	0	0	0	0	0	0	0	0
4509999998	Total - Preferred Stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0
00268-10-2	AT&T CO		03/23/2023	Paine Webber	05/25/2023	Paine Webber	10,720,000	198,282	63,697	198,282	0	0	0	0	0	0	(34,586)	(34,586)	0	0
17258-10-2	CISCO SYSTEMS CO		11/03/2023	Paine Webber	12/06/2023	Paine Webber	1,620,000	86,081	77,516	86,081	0	0	0	0	0	0	(8,563)	(8,563)	0	0
20309-10-2	CONCAST CL A CO		01/27/2023	Paine Webber	03/29/2023	Paine Webber	5,480,000	218,010	196,734	218,010	0	0	0	0	0	0	(21,275)	(21,275)	0	0
20387-10-2	CONAgra BRANDS CO		04/05/2023	Paine Webber	06/01/2023	Paine Webber	5,815,000	224,530	204,075	224,530	0	0	0	0	0	0	(20,455)	(20,455)	0	0
25470-10-8	DISCOVER FINANCIAL SERVICES CO		03/15/2023	Paine Webber	09/07/2023	Paine Webber	45,000	4,312	4,031	4,312	0	0	0	0	0	0	(281)	(281)	0	0
60602-10-5	MEXCEL INTERNATIONAL CL A CO		09/08/2023	Paine Webber	10/04/2023	Paine Webber	1,385,000	96,887	87,801	96,887	0	0	0	0	0	0	(9,086)	(9,086)	0	0
71708-10-3	PFIZER CO		03/07/2023	Paine Webber	10/13/2023	Paine Webber	1,085,000	43,823	34,946	43,823	0	0	0	0	0	0	(8,877)	(8,877)	0	0
74755-10-3	QUALCOMM CO		06/05/2023	Paine Webber	09/25/2023	Paine Webber	1,700,000	97,279	87,010	97,279	0	0	0	0	0	0	(10,269)	(10,269)	0	0
82686-10-3	UNION PAC CORP		09/27/2023	Paine Webber	11/10/2023	Paine Webber	1,500,000	91,482	85,879	91,482	0	0	0	0	0	0	(5,603)	(5,603)	0	0
91312-10-6	UNITED PARCEL SERVICE CL B CO		06/01/2023	Paine Webber	11/03/2023	Paine Webber	885,000	40,767	40,408	40,767	0	0	0	0	0	0	(359)	(359)	0	0
96390-10-1	WILLIAMS SONS INC		03/23/2023	Paine Webber	07/19/2023	Paine Webber	1,805,000	222,908	214,027	222,908	0	0	0	0	0	0	(8,881)	(8,881)	0	0
5019999999	Subtotal - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,614,951	1,475,115	1,475,115	1,614,951	0	0	0	0	0	0	(139,836)	(139,836)	12,307	0
5999999999	Total - Common Stocks						1,614,951	1,475,115	1,475,115	1,614,951	0	0	0	0	0	0	(139,836)	(139,836)	12,307	0
5999999999	Total - Preferred and Common Stocks						1,614,951	1,475,115	1,475,115	1,614,951	0	0	0	0	0	0	(139,836)	(139,836)	12,307	0
6009999999	Total - Totals						1,614,951	1,475,115	1,475,115	1,614,951	0	0	0	0	0	0	(139,836)	(139,836)	12,307	0

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description, Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Book/Adjusted Carrying Value	8 Total Amount of Goodwill Included in Book/Adjusted Carrying Value	9 Nonadmitted Amount	10 Stock of Such Company Owned by Insurer on Statement Date	
									11 Number of Shares	% of Outstanding
0999999 - Total Preferred Stocks						0		0	XXX	XXX
992002-32-6	CHARLES RIVER INSURANCE COMPANY				.81	10,610,572				
1199999 - Subtotal - Common Stock - U.S. P&C Insurer						10,610,572		0	XXX	XXX
650678-10-7	HEMBRY CORPORATION					(3,327,663)				
1799999 - Subtotal - Common Stock - Other Affiliates						(3,327,663)		0	XXX	XXX
1899999 - Total Common Stocks						7,282,909		0	XXX	XXX
1999999 - Totals						7,282,909		0	XXX	XXX

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				6 Number of Shares	% of Outstanding
0399999 - Total		NONE		XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	2 Codes		3 For- eign	4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book/ Adjusted Carrying Value	8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amor- tization)/ Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	12 Change in Book/Adjusted Carrying Value					13 Interest					
	14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non- Admitted Due and Accrued										16 Rate of	17 Effective Rate of	18 When Paid	19 Amount Received During Year	20 Paid for Accrued Interest						
NONE																						
7709999999 - Totals																						

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	1B	2A	2B	2C	3A	3B	3C
1C	4A	4B	4C	5A	5B	5C	6

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end	
0079999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No. 108																						
0149999999	Subtotal - Purchased Options - Hedging Other																						
0219999999	Subtotal - Purchased Options - Replications																						
0289999999	Subtotal - Purchased Options - Income Generation																						
0359999999	Subtotal - Purchased Options - Other																						
0429999999	Subtotal - Purchased Options - Call Options and Warrants																						
0439999999	Total Purchased Options - Call Options																						
0449999999	Total Purchased Options - Caps																						
0459999999	Total Purchased Options - Floors																						
0469999999	Total Purchased Options - Collars																						
0479999999	Total Purchased Options - Other																						
0499999999	Total Purchased Options																						
0569999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No. 108																						
0639999999	Subtotal - Written Options - Hedging Other																						
0709999999	Subtotal - Written Options - Replications																						
0779999999	Subtotal - Written Options - Income Generation																						
0849999999	Subtotal - Written Options - Other																						
CALL REBE AND CO 01					03/17/2023	01/19/2024	18	8,280	4.6	(45,719)	(15,918)	(160)	XXX		(180)	60,153					XXX	XXX	
CALL REBE AND CO 01 24					03/17/2023	01/19/2024	40	8,000	2.0	(8,320)	(18,320)	(80)	XXX		(80)	18,240					XXX	XXX	
CALL COMCAST CORP NEW					06/15/2023	01/19/2024	35	1,663	0.475	(3,220)	(3,220)	(210)	XXX		(210)	3,010					XXX	XXX	
CALL 01 24 @ 47,500					06/20/2023	01/19/2024	17	3,910	2.3	(4,316)	(4,316)	(85)	XXX		(85)	4,231					XXX	XXX	
CALL HOMEWELL INTL					06/30/2023	09/20/2024	45	9,450	2.1	(75,788)	(75,788)	(41,400)	XXX		(41,400)	32,358					XXX	XXX	
INC 01 24 @ 230,000					07/18/2023	01/19/2024	20	3,300	1.65	(6,600)	(6,600)	(12,400)	XXX		(12,400)	(2,800)					XXX	XXX	
CALL APPLE INC 09 24 @ 210,000					07/18/2023	06/21/2024	22	4,200	1.95	(26,730)	(26,730)	(22,660)	XXX		(22,660)	4,070					XXX	XXX	
CALL JPMORGAN CHASE & CO					07/26/2023	01/19/2024	68	8,160	1.2	(12,036)	(12,036)	(306)	XXX		(306)	11,730					XXX	XXX	
CALL MERRILL LYNCH PIERCE					07/27/2023	01/19/2024	45	8,325	1.85	(9,675)	(9,675)	(540)	XXX		(540)	9,135					XXX	XXX	
CALL VERIZON COMMUNICATIONS INC					07/27/2023	02/16/2024	25	7,500	3.0	(17,625)	(17,625)	(23,875)	XXX		(23,875)	(6,250)					XXX	XXX	
CALL WELLS FARGO BANK					07/28/2023	01/19/2024	24	4,320	1.8	(3,916)	(3,916)	(1,800)	XXX		(1,800)	2,116					XXX	XXX	
CALL 01 24 @ 195,000					08/17/2023	03/15/2024	11	3,850	3.5	(17,161)	(17,161)	(13,310)	XXX		(13,310)	3,851					XXX	XXX	
CALL 24 @ 350,000					09/26/2023	03/15/2024	26	7,800	3.0	(6,663)	(6,663)	(18,850)	XXX		(18,850)	(12,187)					XXX	XXX	
CALL 24 @ 300,000					09/27/2023	01/19/2024	45	7,200	1.6	(7,348)	(7,348)	(180)	XXX		(180)	7,168					XXX	XXX	
CALL 01 24 @ 160,000					10/09/2023	01/19/2024	3	1,500	5.0	(4,316)	(4,316)	(195)	XXX		(195)	4,121					XXX	XXX	
CALL 01 24 @ 300,000					10/24/2023	06/21/2024	130	8,125	0.625	(13,021)	(13,021)	(15,990)	XXX		(15,990)	(2,969)					XXX	XXX	
CALL 01 24 @ 120,000					11/03/2023	01/19/2024	13	1,500	1.2	(2,063)	(2,063)	(15,340)	XXX		(15,340)	(13,247)					XXX	XXX	
CALL 24 @ 400,000					11/10/2023	05/17/2024	22	8,800	4.0	(35,970)	(35,970)	(33,000)	XXX		(33,000)	2,970					XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE DB - PART A - SECTION 1

Showing All Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-Discounted Premium (Received) (Paid)	Current Year Initial Cost of Un-Discounted Premium (Received) (Paid)	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end	
CALL FARET CORP 03 24																							
8 150,000																							
CALL EXON MOBIL CORP																							
103.24 8 120,000																							
100.00 8 120,000																							
CALL CL A 03																							
24.8 215,000																							
CALL BANK OF AMER CORP																							
05.24 8 31,000																							
0859999999	Subtotal - Written Options - Other - Call Options and Warrants																						
0919999999	Subtotal - Written Options - Other																						
0929999999	Subtotal - Written Options - Call Options and Warrants																						
0939999999	Total Written Options - Put Options																						
0949999999	Total Written Options - Caps																						
0959999999	Total Written Options - Floors																						
0969999999	Total Written Options - Collars																						
0979999999	Total Written Options - Other																						
0989999999	Total Written Options																						
1049999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																						
1109999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																						
1169999999	Subtotal - Swaps - Hedging Other																						
1229999999	Subtotal - Swaps - Replication																						
1289999999	Subtotal - Swaps - Income Generation																						
1349999999	Subtotal - Swaps - Other																						
1359999999	Total Swaps - Interest Rate																						
1369999999	Total Swaps - Credit Default																						
1379999999	Total Swaps - Foreign Exchange																						
1389999999	Total Swaps - Total Return																						
1399999999	Total Swaps - Other																						
1409999999	Total Swaps																						
1479999999	Subtotal - Forwards																						
1509999999	Subtotal - SSAP No. 108 Adjustments																						
1689999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																						
1699999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																						
1709999999	Subtotal - Hedging Other																						
1719999999	Subtotal - Replication																						
1729999999	Subtotal - Income Generation																						
1739999999	Subtotal - Other																						
1749999999	Subtotal - Adjustments for SSAP No. 108 Derivatives																						
1759999999	Totals																						

(a) Code Description of Hedged Risk(s)

(b) Code Financial or Economic Impact of the Hedge at the End of the Reporting Period

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Hedged Instrument Used for Income Generation or Replaced	Schedule Identifier	Type(s) of Risk(s)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Expiration Date	Termination Date	Indicate Exercise, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price or Rate Received (Paid)	Cumulative Inflow (Outflow) of Undiscounted Premium (Received) Paid	Current Year Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
0279595959	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No. 108																								
200.00	CALL PERPET INC 01 23 #		OTC		05/11/2022	01/20/2023	01/20/2023	Expiration	85	1,700,000	200	(21,457)	0			(22,457)	XXXX	(23,972)	0	0	(2,457)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		06/16/2022	01/20/2023	01/17/2023	Sale	21	825,000	250	(9,723)	(9,723)	(9,324)		(9,723)	XXXX	(4,988)	0	0	(8,601)	0	0	0	XXX
200.00	CALL MER PRESS CO 06 23 #		OTC		06/29/2022	05/06/2023	05/04/2023	Sale	14	280,000	200	(5,853)	(5,853)	(249)		(11,700)	XXXX	(4,201)	0	0	(5,853)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		08/31/2022	04/21/2023	03/31/2023	Sale	55	1,100,000	200	(12,386)	(12,386)	(685)		(12,386)	XXXX	(3,476)	0	0	(12,386)	0	0	0	XXX
155.000	CALL PERPET INC 01 23 #		OTC		09/22/2022	01/20/2023	01/20/2023	Sale	47	927,000	185	(11,725)	(11,725)	(1,484)		(11,725)	XXXX	(2,760)	0	0	(11,725)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		09/22/2022	05/09/2023	05/09/2023	Sale	106	2,100,000	80	(18,888)	(18,888)	(1,484)		(18,888)	XXXX	(4,154)	0	0	(17,384)	0	0	0	XXX
231.38.000	CALL PERPET INC 01 23 #		OTC		09/29/2022	01/20/2023	01/20/2023	Sale	38	740,000	2.3	(11,700)	(11,700)	(11,373)		(11,700)	XXXX	(3,760)	0	0	(3,760)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		11/09/2022	05/06/2023	04/14/2023	Sale	32	640,000	2.9	(49,599)	(49,599)	(25,290)		(49,599)	XXXX	(6,982)	0	0	(24,319)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		11/10/2022	05/06/2023	04/16/2023	Expiration	62	1,215,000	8.825	(28,200)	(28,200)	(4,250)		(28,200)	XXXX	(23,125)	0	0	(20,289)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		11/14/2022	05/06/2023	05/17/2023	Expiration	19	380,000	5.0	(45,822)	(45,822)	(1,484)		(45,822)	XXXX	(8,608)	0	0	(6,582)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		11/29/2022	02/17/2023	02/17/2023	Expiration	12	3,000,000	2.5	(4,200)	(4,200)	(4,200)		(4,200)	XXXX	(2,580)	0	0	(4,200)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		11/29/2022	01/20/2023	01/20/2023	Expiration	25	4,750,000	1.9	(9,750)	(9,750)	(7,600)		(9,750)	XXXX	(6,575)	0	0	(9,750)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		12/05/2022	05/06/2023	01/13/2023	Sale	80	3,040,000	0.38	(15,920)	(15,920)	(7,600)		(15,920)	XXXX	(8,160)	0	0	(15,920)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		12/13/2022	07/21/2023	05/17/2023	Sale	38	4,500,000	1.2	(15,200)	(15,200)	(6,088)		(15,200)	XXXX	(1,710)	0	0	(9,101)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		12/13/2022	07/21/2023	07/21/2023	Expiration	75	9,000,000	1.2	(24,969)	(24,969)	(6,088)		(24,969)	XXXX	(3,376)	0	0	(24,969)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		12/14/2022	07/21/2023	05/17/2023	Sale	25	2,310,000	0.825	(10,250)	(10,250)	(4,250)		(10,250)	XXXX	(4,321)	0	0	(6,800)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		12/15/2022	08/09/2023	07/21/2023	Expiration	45	4,163,000	0.825	(18,450)	(18,450)	(2,700)		(18,450)	XXXX	(2,475)	0	0	(18,450)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		12/15/2022	08/09/2023	03/14/2023	Sale	150	10,300,000	0.7	(22,574)	(22,574)	(2,700)		(22,574)	XXXX	(2,475)	0	0	(18,674)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		12/20/2022	01/19/2023	02/17/2023	Expiration	83	9,960,000	1.2	(9,130)	(9,130)	(688)		(9,130)	XXXX	(3,950)	0	0	(9,130)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		12/29/2022	01/19/2023	01/19/2023	Sale	4	1,840,000	4.6	(20,300)	(20,300)	(688)		(20,300)	XXXX	(500)	0	0	(19,721)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		01/04/2023	05/06/2023	06/16/2023	Expiration	22	5,000,000	2.3	(12,650)	(12,650)	(4,970)		(12,650)	XXXX	(2,650)	0	0	(12,650)	0	0	0	XXX
200.00	CALL PERPET INC 01 23 #		OTC		01/13/2023	02/17/2023	01/26/2023	Sale	7	390,000	1.3	(1,926)	(1,926)	(4,970)		(1,926)	XXXX	(8,045)	0	0	(8,045)	0	0	0	XXX

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25		
Description	Description	Schedule Exhibit Identifier	Type(s) of Risk(s)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Expiration	Termination Date	Indicate Exercise, Maturity or Sale	Number of Contracts	Notional Amount	Strike Rate or Index Received (Paid)	Cumulative Prior Year(s) of Un-Discounted Premium (Received) Paid	Current Year of Un-Discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A./C.V.	Current Year's (Amortization)/Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination		
CALL SP/RETAIL INC 02 23 8	OTC				01/17/2023	05/19/2023	02/22/2023	Sale	21	5,880	1.844	0	(18,844)	(18,844)	0	0				0	0	0	0	0		
CALL OBERON CORP 03 23 8	OTC				01/23/2023	03/17/2023	02/09/2023	Sale	26	4,675	1.95	0	(5,250)	(5,250)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 23 8	OTC				01/23/2023	04/21/2023	04/21/2023	Expiration	20	2,500	1.25	0	(2,000)	(2,000)	0	0				0	0	0	0	0	0	
CALL INCREASE CORP 02 23 8	OTC				01/23/2023	09/15/2023	05/15/2023	Sale	41	12,300	3.0	0	(19,475)	(19,475)	0	0				0	0	0	0	0	0	
CALL CENTRAL INC 02 23 8	OTC				02/22/2023	08/16/2023	07/27/2023	Sale	36	10,440	2.8	0	(11,700)	(11,700)	0	0				0	0	0	0	0	0	
CALL PPL INC 12 23 8	OTC				02/23/2023	12/15/2023	06/30/2023	Sale	85	16,150	1.9	0	(31,674)	(31,674)	0	0				0	0	0	0	0	0	
CALL ANHEIM INC 02 23 8	OTC				02/23/2023	04/21/2023	04/21/2023	Expiration	83	9,800	1.2	0	(14,259)	(14,259)	0	0				0	0	0	0	0	0	
CALL MOUNTAIN MIL CORP 04 23 8	OTC				02/24/2023	09/16/2023	06/16/2023	Expiration	6	1,380	2.3	0	(2,418)	(2,418)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				02/24/2023	05/16/2023	02/23/2023	Sale	51	9,600	1.8	0	(26,266)	(26,266)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				02/19/2023	08/18/2023	08/18/2023	Expiration	28	1,380	0.6	0	(1,955)	(1,955)	0	0				0	0	0	0	0	0	
CALL CARROLL SUPPLY CO 23 8	OTC				01/17/2023	10/29/2023	04/05/2023	Sale	11	242,000	2.00	0	(4,675)	(4,333)	0	0				0	0	0	0	0	0	
CALL REPUBLIC INC 01 24 8	OTC				03/17/2023	01/19/2024	10/25/2023	Sale	5	3,000	2.0	0	(6,870)	(6,870)	0	0				0	0	0	0	0	0	
CALL MONMOUTH CORP 02 23 8	OTC				04/14/2023	09/15/2023	05/17/2023	Sale	2	800	3.0	0	(1,820)	(1,820)	0	0				0	0	0	0	0	0	
CALL MONMOUTH CORP 02 23 8	OTC				04/14/2023	09/15/2023	09/15/2023	Expiration	30	9,000	3.0	0	(27,300)	(27,300)	0	0				0	0	0	0	0	0	
CALL MONMOUTH CORP 02 23 8	OTC				04/14/2023	07/21/2023	07/18/2023	Sale	20	3,000	1.5	0	(4,800)	(4,800)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				04/19/2023	09/15/2023	09/15/2023	Expiration	38	9,300	2.5	0	(26,750)	(26,750)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				04/23/2023	05/19/2023	05/19/2023	Sale	86	10,320	1.2	0	(11,638)	(11,638)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				05/04/2023	01/20/2023	07/18/2023	Sale	27	4,725	1.75	0	(9,181)	(9,181)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				05/04/2023	07/21/2023	05/17/2023	Sale	6	1,110	1.85	0	(1,560)	(1,560)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				05/04/2023	07/21/2023	07/21/2023	Expiration	25	4,025	1.85	0	(6,500)	(6,500)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				05/04/2023	08/18/2023	08/18/2023	Expiration	106	9,010	0.85	0	(15,500)	(15,500)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				05/15/2023	03/15/2024	08/23/2023	Sale	40	13,000	3.25	0	(107,159)	(107,159)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				05/22/2023	08/18/2023	08/18/2023	Expiration	85	10,200	1.2	0	(10,751)	(10,751)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/07/2023	09/15/2023	08/15/2023	Expiration	18	1,800	1.1	0	(1,864)	(1,864)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/07/2023	07/21/2023	07/21/2023	Expiration	17	2,200	1.4	0	(3,417)	(3,417)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/07/2023	08/18/2023	08/18/2023	Expiration	17	2,200	1.3	0	(4,250)	(4,250)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/15/2023	01/19/2024	10/25/2023	Sale	4	190	0.475	0	(988)	(988)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/16/2023	08/18/2023	07/07/2023	Sale	26	4,000	1.55	0	(4,800)	(4,800)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/20/2023	12/15/2023	10/25/2023	Sale	4	2,000	5.05	0	(3,228)	(3,228)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/20/2023	12/15/2023	12/15/2023	Expiration	5	7,375	5.05	0	(12,097)	(12,097)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/20/2023	01/19/2024	10/25/2023	Sale	10	1,270	2.3	0	(1,270)	(1,270)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/20/2023	09/15/2023	08/17/2023	Sale	10	4,180	3.2	0	(6,833)	(6,833)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/20/2023	11/17/2023	10/25/2023	Sale	2	560	2.8	0	(821)	(821)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/20/2023	11/17/2023	11/17/2023	Expiration	10	2,800	2.8	0	(4,168)	(4,168)	0	0				0	0	0	0	0	0	
CALL WELLS FARGO INC 02 23 8	OTC				06/23/2023	12/20/2024	07/27/2023	Sale	28	9,940	3.15	0	(24,016)	(24,016)	0	0				0	0	0	0	0	0	

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Hedged Instrument Used for Income Generation or Replated	Schedule Exhibit Identifier	Type(s) of Risk(s)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price Rate or Index Received (Paid)	Cumulative Prior Year's Profit (Loss) of Undiscounted Premium (Received) (Paid)	Current Year's Profit (Loss) of Undiscounted Premium (Received) (Paid)	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
1739599999 - Subtotal - Other												(373,967)	(68,336)	(684,519)	0	(1,107,904)	XXX	(96,342)	0	0	333,336	0	0	0	XXX
1749599999 - Subtotal - Adjustments for SSAP No. 108 Derivatives												0	0	0	0	0	XXX	0	0	0	0	0	0	0	XXX
1759599999 - Totals												(373,967)	(68,336)	(684,519)	0	(1,107,904)	XXX	(96,342)	0	0	333,336	0	0	0	XXX

(a) Code Description of Hedged Risk(s)

(b) Code Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description of Exchange Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset			Fair Value				12 Potential Exposure	13 Off-Balance Sheet Exposure		
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value > 0	7 Contracts With Book/Adjusted Carrying Value < 0	8 Exposure Net of Collateral	9 Contracts With Fair Value > 0	10 Contracts With Fair Value < 0			11 Exposure Net of Collateral	
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX	0	0	0	(185)	0	0	0	0	0	0
0299999999 - Total NAIC 1 Designation	Y	N	N	0	0	0	(245,046)	0	0	0	0	0	0
0899999999 - Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)				0	0	0	(245,046)	0	0	0	0	0	0
0999999999 - Gross Totals				0	0	0	(245,241)	0	0	0	0	0	0
1. Offset per SSAP No. 64				0	0	0	(245,241)	0	0	0	0	0	0
2. Net after right of offset per SSAP No. 64				0	0	0	(245,241)	0	0	0	0	0	0

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Federal Home Loan Bank of Boston Boston, MA	DF	0.000	0	0	357,700	XXX
Eastern Bank Lynn, MA		0.000	0	0	4,419,247	XXX
Needham Bank Needham, MA		0.000	0	0	50,000	XXX
Cambridge Savings Bank Cambridge, MA		0.000	0	0	50,001	XXX
0199998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	4,876,948	XXX
0299998 Deposits in ... 0 depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	4,876,948	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	XXX
.....						
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.....						
0599999 Total - Cash	XXX	XXX	0	0	4,876,948	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	7,975,161	4. April.....	2,307,479	7. July.....	1,556,721	10. October.....	3,483,884
2. February.....	6,001,800	5. May.....	2,758,084	8. August.....	5,114,030	11. November...	5,061,358
3. March.....	6,579,302	6. June.....	2,303,627	9. September.....	3,568,862	12. December.....	4,876,948

ANNUAL STATEMENT FOR THE YEAR 2023 OF THE Fitchburg Mutual Insurance Company
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY							
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations			0.000	02/01/2024	597,284	0	964
0109999999	Total - U.S. Government Bonds					597,284	0	964
0309999999	Total - All Other Government Bonds					597,284	0	964
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					597,284	0	964
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					597,284	0	964
261884-20-6	DEEPER CASH MGT INST		10/01/2012	5.300		200,000	865	9,610
316847-56-7	FIRST AMER-GMT DEBD Z		12/29/2023	5.210		2,485,434	3,737	3,371
90267-73-7	US FRA GOVT INTY INT		12/29/2023	4.740		382,426	1,611	2,928
92906-30-0	WARBURO FED INT		12/31/2023	5.280		1,830,075	16,289	5,666
8309999999	Subtotal - All Other Money Market Mutual Funds					4,877,935	22,502	21,574
8609999999	Total Cash Equivalents					5,475,220	22,502	22,538

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	0	597,284	0	0	0	0	0
1B	0	0	0	0	0	0	0
1C	0	0	0	0	0	0	0
1D	0	0	0	0	0	0	0
1E	0	0	0	0	0	0	0
1F	0	0	0	0	0	0	0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL		0	0	0	0
2. Alaska	AK		0	0	0	0
3. Arizona	AZ		0	0	0	0
4. Arkansas	AR		0	0	0	0
5. California	CA		0	0	0	0
6. Colorado	CO		0	0	0	0
7. Connecticut	CT		0	0	0	0
8. Delaware	DE		0	0	0	0
9. District of Columbia	DC		0	0	0	0
10. Florida	FL		0	0	0	0
11. Georgia	GA		0	0	0	0
12. Hawaii	HI		0	0	0	0
13. Idaho	ID		0	0	0	0
14. Illinois	IL		0	0	0	0
15. Indiana	IN		0	0	0	0
16. Iowa	IA		0	0	0	0
17. Kansas	KS		0	0	0	0
18. Kentucky	KY		0	0	0	0
19. Louisiana	LA		0	0	0	0
20. Maine	ME		0	0	0	0
21. Maryland	MD		0	0	0	0
22. Massachusetts	MA	Collateral for Claimants & Creditors	200,000	200,000	0	0
23. Michigan	MI		0	0	0	0
24. Minnesota	MN		0	0	0	0
25. Mississippi	MS		0	0	0	0
26. Missouri	MO		0	0	0	0
27. Montana	MT		0	0	0	0
28. Nebraska	NE		0	0	0	0
29. Nevada	NV		0	0	0	0
30. New Hampshire	NH		0	0	0	0
31. New Jersey	NJ		0	0	0	0
32. New Mexico	NM		0	0	0	0
33. New York	NY		0	0	0	0
34. North Carolina	NC		0	0	0	0
35. North Dakota	ND		0	0	0	0
36. Ohio	OH		0	0	0	0
37. Oklahoma	OK		0	0	0	0
38. Oregon	OR		0	0	0	0
39. Pennsylvania	PA		0	0	0	0
40. Rhode Island	RI		0	0	0	0
41. South Carolina	SC		0	0	0	0
42. South Dakota	SD		0	0	0	0
43. Tennessee	TN		0	0	0	0
44. Texas	TX		0	0	0	0
45. Utah	UT		0	0	0	0
46. Vermont	VT		0	0	0	0
47. Virginia	VA		0	0	0	0
48. Washington	WA		0	0	0	0
49. West Virginia	WV		0	0	0	0
50. Wisconsin	WI		0	0	0	0
51. Wyoming	WY		0	0	0	0
52. American Samoa	AS		0	0	0	0
53. Guam	GU		0	0	0	0
54. Puerto Rico	PR		0	0	0	0
55. U.S. Virgin Islands	VI		0	0	0	0
56. Northern Mariana Islands	MP		0	0	0	0
57. Canada	CAN		0	0	0	0
58. Aggregate Alien and Other	OT		0	0	0	0
59. Subtotal	XXX	XXX	200,000	200,000	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0